From: Phil Koen Redacted

Sent: Thursday, February 15, 2024 7:59 AM **To:** Janette Judd sijudd@losgatosca.gov

Cc: Linda Reiners Redacted Laurel Prevetti LPrevetti@losgatosca.gov; Mary

Badame < MBadame@losgatosca.gov>

Subject: Re: Meeting with Asst. Town Manager, Finance Director, F.C. Chair and Vice Chair

[EXTERNAL SENDER]

Janette,

I have a 10am meeting but would cancel that meeting to meet at 10 am with everyone. Please let me know as soon as possible.

The reason for the urgency is if my analysis is correct, which I believe it is, then an addendum will need to be sent to the TC correcting the Mid Year Report and providing more disclosure.

For sake of clarity, the analysis is using the Town's estimates for the full year which taken as a whole, may be too conservative. Therefore while my analysis shows a decline in the Ending GF Balance, the actual surplus of revenues over expenditures will most likely be much greater. So the projected decline is only a forecast and probably does not reflect the most likely outcome. That's good news.

However the analysis does show almost the entire use of the Economic Recovery Reserve which is not disclosed in the write up and I am sure will be a surprise to the TC. That's the bad news.

Please let me know if we will be able to meet at 10am to discuss the Mid-Year review and ERAF.

Phil Koen

On Feb 15, 2024, at 6:53 AM, Janette Judd sjudd@losgatosca.gov wrote:

Caution: External (iiudd@losgatosca.gov)

Spam Content

Good morning,

Unfortunately neither the Finance Director nor Assistant Manager are available this Friday afternoon. There is potential they could meet at 10:00am, however, I will need to confirm with them as I do see other commitments scheduled. Also I would need to check with the Town Manager on her preference on attending other dates / times offered, but she is not available on Friday. I will circle back to you both once I hear from staff.

Thank you,

Janette

From: Phil Koen Redacted

Sent: Wednesday, February 14, 2024 5:18 PM

To: Janette Judd < <u>ijudd@losgatosca.gov</u>>; Linda Reiners Redacted

Cc: Laurel Prevetti < <u>LPrevetti@losgatosca.gov</u>>; Mary Badame

<<u>MBadame@losgatosca.gov</u>>

Subject: RE: Meeting with Asst. Town Manager, Finance Director, F.C. Chair and Vice

Chair

[EXTERNAL SENDER]

Hello Janette,

Thank you for your email. I have spoken to Linda, and we would prefer to meet this Friday at 2pm. In addition to the ERAF topic, we would like to discuss the attached documents which address the Staff's Mid-Year review work product. Since the FC was unable to address this at Monday's meeting because of time constraints, and the Mid-Year review is on the TC agenda for this coming Tuesday, there is urgency to this meeting. We are concerned with Staff's conclusion the FY 24 projections reflect an anticipated \$1.7m surplus. While the Staff report does not forecast an ending GF balance, we take this to mean the Staff is forecasting the ending GF balance to increase by \$1.7m. Please note the Staff report

has a typo in that it indicates the opening GF balance was \$2,631,515 as June 30, 2023, when in fact the correct balance is \$29,528,304.

Based on our analysis, and using the Staff's projections, the ending GF balance for FY 24 will decrease by \$283,218 to \$29,245,086.

Furthermore, the Staff's work product indicates the reserve for Economic Recovery will be reduced by \$1,545,281 leaving an ending balance of only \$11,333. We are unsure if the TC fully understands the impact of the "planned use of reserves" as noted in the Staff report.

In addition to having the Asst Town Manager and Finance Director attending, we respectively request the Town Manager to attend this meeting. We think the meeting would be worthy of her time.

Please let me know if we can meet at 2pm of Friday.

Thank you,

Phil Koen

FC Chair

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later to this Report, the paracry duvers of the projected surplus are the All And additional specials with the management TOWN OF LOS GATOS MID-YEAR BUDGET REPORT JULY 1 - DECEMBER 31, 2023

Providing solvices to the community on this and future freely years will require a strong

formacon to the years's connemically sandther revenues to all the continued project

On June 4, 1923, the Town Council bulenced the budget with a 6.6% variance monitor cach l'apartment lauget l'obide suide didiction la partie de l

February 6, 2024

FINANCIAL OVERVIEW AND EXECUTIVE SUMMARY: STATUS OF FY 2023/24 ADOPTED BUDGET along revenue anarclate in subsequent fiscal ward with orders a soundto

The purpose of the Mid-Year Report is to provide the Town Council with a status of the Adopted Fiscal Year (FY) 2023/24 Operating Budget after the first six months and to make any adjustments to ensure the continuity of municipal services and operations for the remainder of the fiscal year. The Report is one of several periodic updates to the Town Council on the status of the current year's revenues and expenditures and the projected financial condition of all Town funds compared with the Adopted Operating Budget. The updates typically focus on the Town's General Fund.

On January 24, 2023, the Town Council determined the Strategic Priorities for 2023-2025, providing guidance to Town staff and Commissions on workload prioritization. The Council affirmed its Strategic Priorities to be multi-year efforts focused on Safety, Prudent Financial Management, Traffic/Transportation, and Quality of Life. Under these broad topics, the Council added a few new items including: Hazardous Tree Management, Develop a Five-Year Structurally Balanced and Sustainable Operating Forecast, Develop a Five-Year Full Funded Capital Plan, Traffic Calming/Safety for All Users, Streamline Permit Process, Work with Town Partners to Support Needs of Unhoused Residents, and Redefine Town Commissions in Alignment with Strategic Priorities (see the following page). Town Council will review these priorities on its February 13, 2024 Special Meeting.

Staff has started budget development work for the next fiscal year, including an update of the Five-Year Financial Forecast, identification of critical Town needs, contractual obligations, unfunded mandates, potential adjustments to the Fee and Fine Schedule, and other analyses. Staff is actively engaged in the FY 2024/25 budget process with the primary focus of ensuring that the available Town resources are allocated to meet the priority service needs of the community. The Town Council is scheduled to hold a public hearing on the Proposed FY 2024/25 Budget on May 21, 2024.

The prior fiscal year closed with approximately \$4.1 million in surplus operating revenues, transfers in, and use of reserves over expenditures, transfers out, and reserve allocations. The General Fund balance was \$2,631,515 as of June 30, 2023.

Current fiscal year-end projections for FY 2023/24 reflect an anticipated \$1.7 million surplus of operating revenues and planned use of reserves over expenditures in addition to reserving 30% of ERAF and the proceeds to Pension Trust Fund, compared to the anticipated \$3.2 million deficit in the Adopted Budget.

ATTACHMENT 1

Item 6.

As discussed in greater detail later in this Report, the primary drivers of the projected surplus are the increased revenue projection for property tax and the restoration of the garbage franchise fee to prior year levels.

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On June 6, 2023, the Town Council balanced the budget with a 4.6% vacancy factor. Staff continues to monitor each Department budget because while overall Townwide savings are predicted due to higher projected revenues, the individual Departments' current expenditure budgets may not be sufficient for the remainder of the year. Staff will recommend the necessary expenditure budget adjustments as needed.

Providing services to the community in this and future fiscal years will require a strong revenue performance of the Town's economically sensitive revenues to offset continued projected cost increases. The FY 2024/25 budget development process will endeavor to maintain essential public services while controlling operational costs in light of the five-year fiscal forecast, which predicts operating revenue shortfalls in subsequent fiscal years with certain assumptions.

The purpose of the Mid-Year-Report is to provide the Toyla Council with a status of the Adopted Placet Year (Pr) 2017/2.9 Operating Budges all entire the remainder of the fixed year. The Report B the continuity of manifold services and operational services and the council services to the Town Council on the status of the council year's revolutional continuity of the Council Services which the Adopted Council services and the updates typically focus of an Town Town Town Town March Council Adopted Council Part

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Surff has started budger development with for the next fiscal year, including an uprists of the Electronic Plantical Forecasts, identification of critical Jown needs, controlicyl obligations, unfurched mandates, potential appropriate to the Fee and Fine schedule, and other analyses. Staff is actively engaged in the Processing and Staff is actively engaged in the Processing of the community. The Town Coincil is scheduled to haid a public fleating on the Proposed Staff is unless an Mary 21, 2024.

The prior local year closed with approximately SAL million is a plus operating revenues, transfers in and union of more removed to more removed to the State of t

Current for a year and projections for PY 2023/15 colored on unit provided 50.7 million or third work that revenues and the contract of the colored on the c

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Mid-Year Update					
Summary Schedule	Most Probable FY 24	Adopted FY 24	Adj as Dec 23 FY 24	Budget change YTD	Adopted vs Most Probable
Total Revenues and Transfers in	1124		1124		
Less:	56,577.094	53.216,570	53,649,620	433,050	3,360,524
>FundTransferIn	562,411	538,536	538,536	0	23,875
>Debt Service - elminated GAAP	1.894,550	1,894,550	1,894,550	0	0
Adjusted Revenue	54,120,133	50,783,484	51,216,534	433,050	3,336,649
Total Operating Expenditures	53.350,762	51,005,698	52,825,517	1,819,819	2,345,064
Surplus (Deficit) revenues over expenditures	769,371	(222,214)	(1,608,983)	(1,386,769)	991,585
Other Sources (Uses)					
>Transfers in	562,411	538.536	538,536	0	23,875
>Transfer Out	1,615,000	1,615,000	1,615,000	Ö	0
Net other sources - total	(1,052,589)	(1,076,464)	(1,076,464)	Ö	23,875
Met other sources - total	(1,032,369)	(1,070,404)	(1,010,404)	Section 1	23,073
Change in Fund Balance	(283,218)	(1,298,678)	(2,685,447)	(1,386,769)	1,015,460
Reconciliation to Staff Worksheet					
Add decrease of reserves:					
>from Capital Projects Reserve	1,615,000	1,615,000	2,108,288	493,288	0
>from Council Priorities Reserve	1,545,281	779,000	1,645,281	866,281	766,281
>from Pension/OPEB Reserve	300,000		0	0	300,000
Subtotal of decrease in GF Reserves	3,460,281	2,394.000	3,753,569	1,359,569	1,066,281
Less increase to reserves:					
>To Economic recovery Reserve	750,000		660,900	660,900	750,000
>To ERAF Risk Reserve		660,900			
>To Restricted Pension Trust Reserve	690,000	390,000	390,000	0	300,000
Subtotal of burease in GF Reserves	1,440,000	1,050,900	1,050,900	0	389,100
Total - agrees to Staff schedule	1,737,063	44,422	17,222	(27,200)	1,692,641
Fund Balance Analysis	Beginning	Additions	Deductions	Ending	Change
Non spendable					
Loan receivable	159,000			159,000	0
Restricted					
Land held for sale	44,338	****		44,338	0
Pensions	1,400,163	690,000		2,090,163	690,000
Committed					
Budget Stabli zation	6,129,774			6.129,774	0
Catastrophic	6,129,775			6,129,775	0
Pension/OPEB				0,223,773	
	300,000		300,000	0	(300,000)
Measure G 2018 Sales Tax	300,000 590,581		300,000		(300,000)
Measure G 2018 Sales Tax Assigned	590,581		300,000	0 590,581	
Measure G 2018 Sales Tax Assigned Open Space	590,581 410.000		300,000	0 590,581 410,000	
Measure G 2018 Sales Tax Assigned Open Space Sustainability	590,581 410,000 140,553		300,000	0 590,581	0
Measure G 2018 Sales Tax Assigned Open Space Sustainability Capital/Special Projects	590,581 410.000		300,000	0 590,581 410,000	0
Measure G 2018 Sales Tax Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances	\$90,581 410,000 140,553 10,359,577 37,698		300,000	0 590,581 410,000 140,553	0 0
Measure G 2018 Sales Tax Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances ERAF Risk	\$90,581 410,000 140,553 10,359,577	750,000		0 590,581 410,000 140,553 10,359,577	0 0 0
Measure G 2018 Sales Tax Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances ERAF Risk Economic Recovery	\$90,581 410,000 140,553 10,359,577 37,698	750,000	300,000 1,545,281	0 590,581 410,000 140,553 10,359,577 37,698	0 0 0 0 0
Measure G 2018 Sales Tax Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances ERAF Risk	410,000 140,553 10,359,577 37,698 689,608	750,000		0 590,581 410,000 140,553 10,359,577 37,698 1,439,608	0 0 0 0 0 750,000
Measure G 2018 Sales Tax Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances ERAF Risk Economic Recovery	410,000 140,553 10,359,577 37,698 689,608 1,556,614	750,000 1,440,000		0 590,581 410,000 140,553 10,359,577 37,698 1,439,608 11,333	0 0 0 0 750,000 (1,545,281)
Measure G 2018 Sales Tax Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances ERAF Risk Economic Recovery Compensated Absences	410,000 140,553 10,359,577 37,698 689,608 1,556,614 1,580,623		1,545,281	0 590,581 410,000 140,553 10,359,577 37,698 1,439,608 11,333 1,580,623	0 0 0 0 750,000 (1,545,281)
Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances ERAF Risk Economic Recovery Compensated Absences Sub-Total	410,000 140,553 10,359,577 37,698 689,608 1,556,614 1,580,623		1,545,281	0 590,581 410,000 140,553 10,359,577 37,698 1,439,608 11,333 1,580,623 29,123,023	0 0 0 0 750,000 (1,545,281) 0
Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances ERAF Risk Economic Recovery Compensated Absences Sub-Total Add:	410,000 140,553 10,359,577 37,698 689,608 1,556,614 1,580,623	1,440.000 769,371	1,545,281	0 590,581 410,000 140,553 10,359,577 37,698 1,439,608 11,333 1,580,623 29,123,023	0 0 0 0 750,000 (1,545,281) 0
Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances ERAF Risk Economic Recovery Compensated Absences Sub-Total Add: Surplus FV 2024	410,000 140,553 10,359,577 37,698 689,608 1,556,614 1,580,623	1,440.000	1,545,281 1,845,281	0 590,581 410,000 140,553 10,359,577 37,698 1,439,608 11,333 1,580,623 29,123,023	0 0 0 0 750,000 (1,545,281) 0 405,281)
Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances ERAF Risk Economic Recovery Compensated Absences Sub-Total Add: Surplus FV 2024 Fund Transfer in	410,000 140,553 10,359,577 37,698 689,608 1,556,614 1,580,623	1,440.000 769,371	1,545,281	0 590,581 410,000 140,553 10,359,577 37,698 1,439,608 11,333 1,580,623 29,123,023 769,371 562,411 (1,615,000)	0 0 0 0 750,000 (1,545,281) 0 (405,281) 769,371 562,411 (1,615,000)
Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances ERAF Risk Economic Recovery Compensated Absences Sub-Total Add: Surplus FY 2024 Fund Transfer in Fund Transferout	410,000 140,553 10,359,577 37,698 689,608 1,556,614 1,580,623	1,440,000 769,371 562,411	1,545,281 1,845,281	0 590,581 410,000 140,553 10,359,577 37,698 1,439,608 11,333 1,580,623 29,123,023	0 0 0 0 750,000 (1,545,281) 0 (405,281)
Assigned Open Space Sustainability Capital/Special Projects carryover encumbrances ERAF Risk Economic Recovery Compensated Absences Sub-Total Add: Surplus FY 2024 Fund Transfer in Fund Transferout Unallocated deduction from Reserves	410,000 140,553 10,359,577 37,698 689,608 1,556,614 1,580,623	1,440,000 769,371 562,411 405,281	1,545,281 1,845,281 1,615,000	0 590,581 410,000 140,553 10,359,577 37,698 1,439,608 11,333 1,580,623 29,123,023 769,371 562,411 (1,615,000) 405,281	0 0 0 0 750,000 (1,545,281) 0 (405,281) 769,371 562,411 (1,615,000) 405,281

Item 6.

The table below provides the details of the Revenues and Use of Reserves and Total Expenditures and Reserve Allocations.

GENERAL RUND

SEMBLARY OF REVENUES, TRANSFERS INMIUSE OF RESERVES AND EXPENSIVE TRANSFERS OUT AND RESERVE ALLOCATIONS.

Property Tax VLF Backfill Property Tax Sales & Use Tax Measure G Sales & Use Tax Franchise Flees Transfert Occupanty Tax Business & Dermite Licenses & Permite	18.157.388 4.555,700 7.507.058 1,299.409 1,299.409 2,258.160 2,258.160 2,358.466 2,258.160 2,358.466 2,559.397 38.126 899.579 38.126 899.579 477.664 890.000 620.005 6	\$ 6,155,317 2,350,925 426,496 1,044,055 257,715 97,974 1,614,760 431,729 3,269,202 151,615 145,008 1,577,168 551,734 1,878,713	33.8% 0.0% 32.0% 32.0% 33.0% 34.0% 35.5% 4.1% 49.4% 49.3% 49.3% 49.3% 49.3% 49.3% 49.3% 49.3% 49.3% 49.0% 40.0% 40.0% 40.0% 40.0% 40.0	12/3 (702) 34/3/4 00% 24.6% 31.5% 51.0% 31.9% 14.6% 59.0% 75.6% 111.2% 24.5% 2	5	6,446, 859 2,250,056 411,054 1079,717 819,623 352,611 1,756,290 753,280 3373,872 225,580 255,592 1,573,971 825,265 7,680	s	18.355,631 4,692,530 7,675,233 1,775,543 2,115,470 2,419,000 2,440,765 2,523,230 1,224,465 4,416,250 20,450 1,000,007 7,000 1,894,330	18,997,898 4,905,000 6,960,850 1,202,763 3,306,708 2,262,528 2,423,439 3,355,255 1,100,945 4,515,797 334,450 1,567,130 2,124,634 7,000 1,894,535	\$12,999,898 4,905,000 6,991,850 1,229,840 1,300,703 2,254,684 24,25419 1,345,699 5,166,743 367,700 1,567,130 2,306,791 8,290
Property Tax VLE Backfill Property Tax Sales & Use Tax Franchise Fees Translest Occupency Tax Business License Tax Use research occupency Index reportermental Town Servicus Rene & Forderiturus Inter stat GASS 31 to Martest Use of Property Miscallanious Other Park Correspond for ACTR ARPA business Aprillumental for ACTR ARPA business Aprillumental For ACTR Pleasion Taxes Income - Entry Eliminated for ACTR Pleasing Taxes Income - Entry Eliminated for ACTR Pleasing Taxes of American Fund Transder in Rotal extremes & Transless in Use of Reserves - Council Priorities - Estanceric Recovery Use of Reserves - Precision/OPE 8 York Other Feesing Sources Town Council Actionics Taxines Services \$ \$ \$ \$ \$ \$ \$ **Total Reserves and Use of Business \$ \$ \$ \$ \$ **Total Reserves and Use of Business \$ \$ \$ \$ \$ **Total Reserves and Use of Business \$ \$ \$ \$ **Total Reserves and Use of Business \$ \$ \$ \$ **Total Reserves and Use of Business \$ \$ \$ \$ \$ **Total Reserves and Use of Business \$ \$ \$ \$ \$ \$ **Total Reserves and Use of Business \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	455,700 7,507,055 1,299,409 3,094,624 2,228,190 2,551,862 1,551,357 4,665,675 48,551 4	2,350,925 426,496 1,044,655 857,715 97,774 1,614,760 423,229 1,259,202 153,615 1,45,008 1,577,168 551,734 1,853,713	0.0% 32.0% 32.0% 32.0% 34.0% 36.3% 41.1% 42.6% 31.5% 77.0% 36.4% 24.1% 48332.7% 0.0% 66.2% 0.0% 0.0% 0.0% 0.0% 0.0%	20% 246% 32.7% 53.0% 33.9% 44,4% 59.0% 50.0% 75.6% 111.2% 22.8% 20		2,250,006 411,004 1,079,717 813,613 332,611 1,726,270 235,280 2373,572 225,280 255,922 1,573,971 825,285 7,680	\$	4,692,530 7,675,233 1,775,543 2,115,470 2,419,000 2,440,765 2,925,230 1,224,466 4,314,250 2025,736 7,000	4,905,000 6,960,850 1,262,743 3,306,768 2,262,528 2,422,439 3,355,455 1,100,945 4,615,797 334,450 1,567,130 2,124,634 2,000 1,844,530	4,906,000 6,992,840 1,292,840 1,300,702 2,264,684 24,29,419 1,314,699 5,166,743 367,700 1,567,130 2,306,791
Sales & Use Tax Measure Gales & Use Tax Franchies Fees Trandient Oxcupency Tax Business License Tex Licenses & Permits Intelligence Tex Licenses & Permits Intelligence Tex Licenses & Porteitures Intelligence Tex Licenses & Porteitures Intelligence Tex Licenses & Porteitures Intelligence Intelligence Tex Licenses & Porteitures Intelligence Intelligence Tex Licenses & Porteitures Intelligence Licenses & Porteitures Intelligence Licenses & Porteitures Intelligence Licenses & Licenses Licenses Licenses & Licenses Li	7,507,068 1,294,409 3,094,524 2,228,190 2,361,862 1,253,357 4,646,675 416,551 602,572 3,157 38,126 603,572 471,664 600,000 625,005 2,162 4,153,400 524,053 2,162 4,153,400 524,053 2,162 4,153,400 524,053 524,053	424,496 1,044,055 257,715 97,974 1,614,760 431,429 3,299,202 1531,615 145,008 1,577,168 551,774 1,873,713	32.0% 32.6% 34.0% 34.0% 35.5% 4.1% 45.6% 31.6% 77.0% 36.4% 24.1% 49332.7% 0.0% 64.2% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	266 12.75 13.95 14.65 13.95 14.65 13.95 14.65 13.95 14.6	5	411,004 1,079,717 81,923 332,611 1,726,290 733,280 733,280 255,922 1,573,971 \$25,285 7,680		7,0%233 1,7%543 2,116,4700 2,440,766 2,925,230 1,224,466 4,416,240 20,25,716 7,000	6,960,650 1,232,743 3,004,703 2,262,528 2,423,439 3,262,653 1,100,945 4,613,797 38,430 1,567,130 2,124,634 7,000	6,950,500 1,250,843 1,304,705 2,425,419 3,239,593 1,346,659 5,166,730 1,567,130 2,306,791 8,250
Measure Goales & Use Tex Franchise Fees Transient Occupancy Tex Business Electria Tex Licenses & Permits Inter governmental Town Servicus Inter stat GASS 31 to Martert Use of Property Miscallandous Other Park Corresponding Tex Use of Property Miscallandous Other Park Corresponding Tex Use of Property Miscallandous Other Park Corresponding Tex Use of Property Elimberted for ACTR APPA Income Replacement - Entry Elimberted for ACTR Pleasion Taxel Income - Entry Elimberted for ACTR Measure G for Operations - Intry Elimberted for ACTR Pression Taxel Income - Entry Elimberted for ACTR Measure G for Operations - Intry Elimberted for ACTR Use of Other Funding Sources Use of Reserves - Council Priorities - Economic Recovery Use of Reserves - President Sources Stock Other Funding Sources	1,299,409 3,094,624 2,225,190 2,255,1862 1,553,357 4,646,675 416,551 612,592 3,157 33,125 639,579 6,144 1,899,713 471,664 6390,000 629,063 2,162 4,153,469 7,21 2,350,000	424,496 1,044,055 257,715 97,974 1,614,760 431,429 3,299,202 1531,615 145,008 1,577,168 551,774 1,873,713	32 6% 34 0% 34 0% 35 5% 4 1% 42 6% 31 5% 55 6% 24 26 6332 7% 64 2% 6 00% 100 00% 2 0% 2 0% 3 00% 2 0% 3 00%	22.7% 51.0% 12.9% 14.6% 59.0% 60.0% 50.0% 111.7% 22.8% 100.7% 0.0%	5	411,004 1,079,717 81,923 332,611 1,726,290 733,280 733,280 255,922 1,573,971 \$25,285 7,680		1,776,545 2,116,470 2,419,000 2,440,766 2,925,230 1,224,466 4,416,250 202,097 2,005,716 7,000	1,232,783 3,008,703 2,822,839 2,423,839 3,362,655 1,100,945 4,615,773 58,430 1,567,130 2,124,590 2,000	1,229,843 1,306,702 2,254,684 2,429,419 1,239,593 1,346,699 5,166,743 367,700 1,567,130 2,306,791
Franchise Fees Translest Occupancy Tax Business License Tex Licenses & Parmitis Inde repovernmental Town Servicus Renes & Fordeliums Internited GASS 31 to Mentant Lise of Property Miscallanious Other Park Coronnuction Tes Louis Fernal Embarted for ACR ARPA Secures Arphamerent - Entry Eliminated for ACR Measure G for Operations - Entry Eliminated for ACR Measure G for Operations - Entry Eliminated for ACR Decease for Cales of Americ Fund Transder in Rotal extremes & Transless in Use of Reserves - Council Priorities - Estancenic Recovery Lise of Reserves - Precision/OPEB Yorld Other Fernaling Sources Lise of Reserves - Precision/OPEB Yorld Other Fernaling Sources Stock Other Fernaling Sources Lise of Reserves - Precision/OPEB Yorld Other Fernaling Sources Stock Other Sources S	3,094,624 2,252,190 2,351,862 1,352,357 4,646,675 416,551 602,562 3,157 36,126 609,570 6,150 1,892,713 471,660 620,000 620,005 2,162 4,153,660 7,265,771	1,044,055 257,715 97,974 1,614,760 631,273 3,299,203 1,515 1,615 1,577,168 551,274 1,279,713 1,279,713	34.0% 52.5% 4.1% 452.6% 31.5% 77.0% 36.4% 24.1% 45332.7% 00% 20% 20.0% 2.0% 2.0% 2.0% 2.0% 2.0%	21.0% 21.9% 32.0% 50.0% 75.6% 111.2% 22.8% 42.8% 42.8% 42.8%	5	1,079,717 813,983 332,611 1,756,290 733,280 3373,872 225,280 255,922 1,573,971 825,265 7,980		2,115,470 2,419,000 2,440,765 2,925,230 1,224,466 4,415,230 205,430 1,085,097	3,308,708 2,262,528 2,622,439 3,862,655 1,100,945 4,615,797 353,430 1,567,130 2,124,694 2,000 1,894,550	1,300,702 2,254,686 2,425,419 3,235,699 5,166,743 367,700 1,567,130 2,306,791 8,280
Transferit Occupancy Tex Business License Tex Licenses & Permitte Licenses & Permitte Internetic Recording Town Services Rees & Forfeithers Internetic GASE 31 to Market Lise of Property Miscellarious Other Perk Communicion Tes Licenses America - Entry Elemental for ACR APPA Incomme Replacement - Entry Service Internetic ACR Personal Internetic Records - Entry Elemental for ACR Measure & for Operations Linty Elemental for ACR December & Local America Internetic Records Fund Transdor In Line of Other Funding Sources Lise of Reserves - Council Priorities - Estimatic Recovery Lise of Reserves - Precision/OPE8 Yorld Other Funding Sources Lise of Reserves - Source Priorities - Estimatic Recovery Lise of Reserves and Lise of Reserves Storial Reserves Sto	228,190 2361,862 1,551,357 4,666,675 48,653 602,592 3,197 38,126 69,579 6,64 1,893,713 471,664 690,000 622,003 2,863 4,153,669 80,000 622,003 2,863 4,153,669 80,000 822,000 823,000 824,000 8	257,715 97,974 1614,760 631,529 3,299,202 151,615 144,009 1,577,169 551,734 1,853,713 102,000 \$ 20,000,565	58.5% 4.1% 49.6% 31.8% 77.0% 36.6% 24.1% 49332.7% 00% 64.2% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	119% 14.6% 50.0% 75.6% 111.7% 22.8% 40.8% 100.7% 2.0%	5	813,623 332,611 1,726,270 733,280 3,373,572 225,280 255,922 1,573,971 \$25,285 7,680		2,419,000 2,440,765 2,925,230 1,224,465 4,416,230 205,450 1,085,097 2,006,716 7,000	2,623,528 2,423,439 3,625,635 1,100,945 4,615,797 38,430 1,567,130 2,124,634 7,000 1,894,530	2,254,484 2,429,419 3,239,593 1,346,699 5,166,743 367,700 1,567,130 2,306,791
Business License Tex Usenses & Permitte Inde representations Rices & Forniers Rices & Forniers Interested Inte	2361.862 3.288.498 1,553.397 4,646,675 416,551 602,592 3,197 38,126 609,570 644 1,893,713 477,664 620,000 620,055 2,162 4,153,460 820,000	97,974 1,614,760 629,129 3,289,202 151,615 145,009 1,577,168 551,274 1,879,713	4.1% 49.4% 31.5% 71.0% 36.4% 24.1% 4933.2.7% 60.0% 64.2% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	14 (M) 53 (M) 53 (M) 54	\$	352 651 1.726, 250 753, 250 3373, 872 225, 250 255, 922 1,573, 971 \$25, 265 7, 680		2,440,766 2,925,230 1,224,466 4,416,250 205,450 1,085,097 2,026,716 7,000	2 (22,419 3,262,653 1,100,945 4,615,797 33,430 1,567,130 2,124,534 7,000 1,874,530	2,429,419 3,239,593 1,346,699 5,166,743 367,700 1,567,130 2,306,791 8,280
Licenses & Permitte Intergovernowerpy Town Services Rose & Forfeitures Interested GASS 31 to Marters Use of Property Miscallandous Other Park Correctation Tes Use of Property Park Correctation Tes Use of Property Replacement - Entry Birelanted for ACTR ARPA Incomes Replacement - Entry Birelanted for ACTR Pension Tract Income - Company Limits Use of Reserves - Council Priorities - Economic Recovery Use of Reserves - Precision/OPE 8 Votal Other Franking Sciences Stockel Other Franking Sciences	1,551,456 1,553,357 4,665,675 416,651 602,592 3,157 32,126 603,579 6,100 6,200	1.614.760 633.529 3.299.202 153.615 145.008 1.577.168 551.734 1.853.713	49, 496 31, 591 71,096 35,491 24, 296 48332,796 64,296 4,076 64,296 4,07	99.0% 60.0% 75.6% 111.2% 22.8% 42.8% 108.7% 40.0%	5	1.7%, 270 753, 280 3573, 572 225, 280 255, 922 1,573, 971 \$25, 285 7, 680		2,923,230 1,224,466 4,416,250 209,450 1,085,097 2,008,716 7,000	3,362,655 1,100,945 4613,797 58,430 1,567,130 2,124,594 7,000 1,894,530	3,239,593 1,354,699 5,164,743 367,700 1,567,130 2,306,791 8,280
Inde reportments Town Services Rose & Forfeitures Interested Use of Property Miscellandous Other Park Correspond Tes Use of Property ARPA become Replacement - Entry Eliminated for ACR ARPA become Replacement - Entry Eliminated for ACR Pleasion Test Income - Entry Eliminated for ACR Measure G for Operations - Entry Eliminated for ACR Pleasing Test Income - Entry Eliminated for ACR Measure G for Operations - Intry Eliminated for ACR Pleasing the Cales of Americ Plant Visuador in Rotal developes & Transfers in Use of Operations - Operations - Council Priorities - Essencentic Recovery Use of Reserves - President OPE 8 Yorks Other Feeding Sources Total Reserves and Use of Building \$ S S S S S S S S S S S S S S S S S S	1,550, 337 4,646,675 446,675 456,551 602,592 3,197 38,126 603,579 6,150 1,859,713 47,666 622,065 2,162 4,153,669 52,065 7,266,721	\$29,209 1,299,200 151,615 184,008 1,577,168 551,734 1,859,713	31.5% 77.0% 35.4% 34.1% 493.32.7% 00% 64.2% 400.0% 40.0% 4.0% 4.0% 4.0% 4.0% 5.5%	00.0% 76.6% 111.7% 22.8% 40.8% 100.7% 0.0%	\$	75,280 337,872 225,280 25,592 1,573,971 \$25,265 7,680		1,224,466 4,414,250 218,450 1,085,097 2,025,716 7,000	1,100,945 4013,797 58,430 1,567,130 2,134,594 2,000 1,894,550	1,354,699 5,164,743 367,700 1,567,130 2,306,791 8,280
Toem Services Rose & Forfeitures Interested Use of Property Miscellarious Other Peach Contention Tes Cours Service - Entry Elimborard for ACR ARPA Income Replacement - Entry Elimborard for ACR Peached Tested Income - Entry Elimborard for ACR Measure & for Operations - Entry Elimborard for ACR Peached Tested Income - Entry Elimborard for ACR December & for Cales and Asset Fund Transdor in Use of Other Funding Secures Use of Reserves - Council Priorities - Estimatic Recovery Use of Reserves - Precision/OPE8 Yorld Other Funding Secures Use of Reserves - Section/OPE8 Yorld Other Funding Secures S Total Reserves and Use of Reserves Found Caretal Activities Activities Authinistrative Services	4646,675 416,551 811,562 3,157 38,126 659,579 614 1,859,773 471,664 650,000 652,005 2,163 4,113,460 38,469,771	3,299,202 153,615 JASOB 1,577,169 551,734 1,898,713	72.0% 35.4% 24.2% 49332.7% 00% 64.2% 49332.7% 00% 00% 00% 00% 0.0% 0.0% 0.0% 0.0%	75.6% 111.7% 22.8% 40.8% 109.7% 0.0%	3	3375,572 225,280 255,922 1,573,971 825,265 7,680		4,416,720 218,450 1,085,097 2,008,716 7,000	4,615,797 334,450 1,567,130 2,134,634 7,000 1,834,530	\$,166,743 367,700 1,567,130 2,306,791 8,290
Rices & Forfeitures Intern text Use of property Miscellanious Other Park Corresponding Tex Uses Service - Entiry Elemborated for ACR ARPA Income Replacement - Entry Elemborated for ACR Pession Treat Income - Entry Elemborated for ACR Measure & for Operations - Entry Elemborated for ACR Measure & for Operations - Entry Elemborated for ACR Measure & for Operations - Entry Elemborated for ACR Measure & for Operations - Entry Elemborated for ACR Measure & for Operations - Entry Elemborated for ACR Measure & for Operations - Entry Elemborated for ACR Use of Other Families Sources Use of Reserves - Copital/Social Projects Use of Reserves - Council Priorities - Economic Recovery Use of Reserves - Pession/OPE & Yould Other Families Sources Stock Other Families Sources Town Council Actorney Administrative Services	416,551 602,502 3,197 38,126 699,579 6 504 1,899,579 471,664 630,000 629,055 2,162 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,153,460 7,164 4,1	153,615 145,009 1,577,168 551,274 1,272,713	36.4% 24.3% 4933.27% 60% 64.2% 6.0% 100% 100% 100% 100% 100% 100% 100% 1	22 85 A 28 A 28 A 20 A 20 A 20 A 20 A 20 A 20	3	225, 280 255, 922 1,573, 971 \$25, 265 7,680		205,450 1,055,087 2,025,716 7,000	2.134,534 7,000 1,894,530	367,700 1,567,130 2,306,791 8,280
Intern sizs GASB 31 to Mentant Use of Property Miscallanious Other Park Coronnation Tee Use of Property ARPA became Arphamerant - Entry Eliminated for ACR ARPA became Arphamerant - Entry Eliminated for ACR Pleasion Taxel Income - Entry Eliminated for ACR Measure G for Operations - Entry Eliminated for ACR Decease for Cales of Amazo Fund Transfer in Rotal decemen & Transfers in Use of Other Funding Sources Use of Reserves - Council Priorities - Economic Recovery Use of Reserves - Precision/OPEB Yorld Other Funding Sources Total Reserves and Use of Beateries S Total Reserves and Use of Beateries Land Council Actionics Actionics Statistics \$ 4 Administrative Services	\$12.502 3,157 38,125 859,570 6,570 1,889,713 47,654 850,000 625,005 2,162 4,153,600 2,465,721	1,577,169 551,274 1,879,713 1,879,713	24 2% 49332 7% 00% 64 2% 0.0% 202 0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	22.8% 42.8% 109.7% 0.0%	5	25,522 1,573,971 \$25,265 7,680		1,025,097 2,025,726 7,000	1.567,130 2.134,534 7,000 1,894,530	1,567,130 2,306,791 8,280
GASE 31 to Market Use of Property Miscallanious Other Peach Correction Tes Use of Property Miscallanious Other Peach Correction Tes Use of Control Control Control Control Control ARPA Income Replacement - Entry Elemented for ACR Peacements for Control Control Control Property Control Use of Other Funding Searces Use of Reserves - Council Priorities - Economic Recovery Use of Reserves - Precision OPES Yorld Other Funding Searces Use of Reserves - Searce Council Priorities - Economic Recovery Use of Reserves - Precision OPES Yorld Other Funding Searces Total Reserves and Use of Reserves S Total Reserves and Use of Reserves Fagmentiones Town Council Actorney Administrative Services	3,197 38,125 859,579 1,859,773 471,664 650,000 628,055 2,413,469 28,469,771	1,577,168 551,274 1,893,713 102,000 \$ 20,888,508	493327% OUTS 642% 642% OUTS 102.0% 0.0% 0.0% 0.0% 0.0% 0.0% 3.5%	21.8% 108.7% 0.0%	5	1,573,971 \$25,265 7,680		2,025,726 7,000	2,134694 7,000 1,894,550	2,306,791 8,280
Use of Property Miscallanious Other Park Corremation Tes Volume France - Entry Eliminated for ACTR ARPA Issuance Replacement - Entry Eliminated for ACTR Pession Test Income - Entry Eliminated for ACTR Pession Test Income - Entry Eliminated for ACTR Pession Test Income - Entry Eliminated for ACTR Measure & for Operations - Entry Eliminated for ACTR Personal for Claim of Asset Fund Transfer in Rotal extremes & Transfers in Use of Generous - Operation - Projects Use of Reserves - Country Projects Use of Reserves - Precision/OPE 8 Votal Other Francing Sources S Total Reservaces and Use of Bessions Town Council Actorney Administrative Services	38,126 659,579 6,654 1,859,713 477,654 630,000 628,005 2,128,000 24,153,600 24,153,600 24,153,600 24,153,600 24,153,600 24,153,721	\$51,734 1,898,713 102,000 \$ 20,888,505	00% 64.2% 0.0% 100.0% 0.0% 0.0% 0.0% 0.0% 3.5%	208.7% 0.0%	5	\$25,265 7,680 114,499		7,000	7 m=7220 2000	8,250
Park Coronnacion Tes USUS Service - Entry Elimborad for ACR ARPA become Replanarement - Entry Elimbotad for ACR Pession Test Income - Entry Elimbotad for ACR Measure G for Operations - Intry Elimbotad for ACR Measure G for Operations - Intry Elimbotad for ACR Personals for Cales of Assats Fund Transfer in Rotal extremes & Transfers in Use of Reserves - Council Priorities - Estavantic Recovery Use of Reserves - Council Priorities - Estavantic Recovery Use of Reserves - Precision/OPEB Yorld Other Feesing Sources Total Reserves and Use of Bestimes Fagurations Town Council Actions y Administrative Services	1.89,713 47,664 69000 62,005 2,162 4,153,600 92,445,721	1,893,713 102,000 \$ 20,888,505	64.2% QUIL 202.0% QUIL QUI	208.7% 0.0%	5	7,680 114,499		7,000	7 m=7220 2000	8,250
Park Coronnacion Tes USUS Service - Entry Elimborad for ACR ARPA become Replanarement - Entry Elimbotad for ACR Pession Test Income - Entry Elimbotad for ACR Measure G for Operations - Intry Elimbotad for ACR Measure G for Operations - Intry Elimbotad for ACR Personals for Cales of Assats Fund Transfer in Rotal extremes & Transfers in Use of Reserves - Council Priorities - Estavantic Recovery Use of Reserves - Council Priorities - Estavantic Recovery Use of Reserves - Precision/OPEB Yorld Other Feesing Sources Total Reserves and Use of Bestimes Fagurations Town Council Actions y Administrative Services	1,859,713 471,664 680,000 629,063 2,162 4,153,400 38,445,772	1,893,713 102,000 \$ 20,888,505	0.0% 202 0% 0.0% 0.0% 0.0% 0.0% 2.9% 36%	22.7%	5	7,680 114,499		7,000	7.EM.Z50	
ARPA Income Perplamentant - Entry Eliminated for ACR Pession Test Income - Entry Eliminated for ACR Measure 6 for Operations - Entry Eliminated for ACR Measure 6 for Operations - Entry Eliminated for ACR Personal for Cales of Assets Fund Transfer in Total General Across Use of Other Families Sources Use of Reserves - Copital/Sundai Projects Use of Reserves - Copital/Sundai Projects Use of Reserves - Pecision/OPE 8 Votal Other Families Sources Total Reserves and Use of Reserves S Total Reserves and Use of Reserves Town Council Accorning 9 Administrative Services	471,664 690,000 629,063 2,362 4,153,406 52,449,721 2,350,000	\$ 30,000 102,600	0.0% 0.0% 0.0% 0.0% 2.5%	2.75	\$			Filler(220	t pes	FB4220
Pension Trief Income - Entry Eliminated for ACFE Pensade for Operations - Entry Eliminated for ACFE Pensade for Sales of Assets Found Transfer of Assets Found Transfer Sales of Assets Superations of Transfer Sales of Assets Use of Other Families Sales of Assets Use of Reserves - Council Priorities - Economic Recovery Use of Reserves - Pension/OPE 8 York Other Families Sales of Balletines Total Reserves and Use of Balletines Town Council Actorney Administrative Services	\$2,000 \$25,053 \$2,562 \$1,553,406 \$2,445,721 \$2,550,000	\$ 20,000,500	0.0% 0.0% 0.0% 2.5% 36%		5					
Measure G for Operations - Inthy Eliminated for ACFE Personalis for Cales of Assets Fund Ymodele in Rotal excessor & Transfers in Use of Other Funding Sources Use of Reserve - Council Priorities - Economic Recovery Use of Reserve - Personal Priorities - Economic Recovery Use of Reserve - Personal Priorities - Economic Recovery Use of Reserve - Personal OPES York Owner Funding Sources Total Reserves and Use of Building Samulations Town Council Actorney Administrative Services	629.063 2,362 4,153,606 28,449,721 2,350,000	\$ 20,000,500	0.0% 0.0% 2.9% 36%		5				:	
Personals for Cales of Assets Fund Transfer in Rotal Grounds & Transfers in Use of Other Funding Sources Use of Reserves - Council Priorities - Economic Recovery Use of Reserves - Personary (OPES York Other Funding Sources Total Reserves and Use of Building Town Council Astorney Administrative Services	2 362 4 153,608 53,663,721 2,350,000	\$ 20,000,500	2.0% 2.5% 36%		5			- 1		
Personals for Cales of Assets Fund Transfer in Rotal Grounds & Transfers in Use of Other Funding Sources Use of Reserves - Council Priorities - Economic Recovery Use of Reserves - Personary (OPES York Other Funding Sources Total Reserves and Use of Building Town Council Astorney Administrative Services	4153,408 52,463,721 2,350,020	\$ 20,000,500	2.5% 36%		5				7.	
Total Granding Scarces	2500D	\$ 20,000,500	36%		5					
Use of Other Familias Scarces Use of Reserves - Orpital/Survival Projects Use of Reserves - Council Priorities - Economic Recovery Use of Reserve - Pecolon/OPE8 York/Opher Familias Scarces Total Reserves and Use of Reserves Town Council Activities Administrative Services	2.550,000			300	5	A15,57	_	38,E2	56Z4)1	<u>\$2</u> 411
Use of Reserves - Copinal/Sundid Projects Use of Reserves - Council Priorities - Economic Recovery Use of Reserves - Perosion/OPE8 Youtu Option Funding Scances Total Reserves and Use of Reserves Engineerities and Use of Reserves Engineerities and Use of Reser		s -					5	ZVAD	S ELFEN	\$54,577,094
Use of Reserves - Copinal/Sundid Projects Use of Reserves - Council Priorities - Economic Recovery Use of Reserves - Peroston/OPE8 Youtu Option Funding Scances Total Reserves and Use of Reserves Engineerities and Use of Reserves Engineerities and Use of Reserves Engineerities and Use of Reserves Engineerities and Use of Reserves Engineerities and Use of Reserves Administrative Services		\$ -								
Use of Reserves - Council Priorities - Economic Recovery Use of Reserve - Presion/OPEB York Option Frenching Sciences Total Reserves and Use of Reserves Expenditures Town Council Activities Administrative Scrylors	2007.307		0.0%	0.0%	5		5	2,108,200	\$ 2,108,788	\$ 1,615,000
Use of Reserve - Pecision/OPEB Yould Other Funding Sources \$ Total Reserves and Use of Reserves Expressioners Town Council \$ Activities Administrative Services	-	- W.		1000			. 1	1,645,281	256.20	1,545,281
Total Reservaces and Use of Reserves Engineelitories Town Council Attorney Administrative Services	300,000								1.	300,000
Town Council \$ Attorney Administrative Services	4715,702	5	OK	COK .	\$		5	DILL	\$ 3623569	\$ 3,000,001
Town Council \$ Attorney Administrative Services	CARE	\$ 20,578,506	13%	355	\$	2,15,979	\$	\$7,403,189	\$ 50,752.7E2	\$40,007,575
Attorney Administrative Services										
Astonies Administrative Services	186,337	\$ 92,674	49.7%	51.7K		94,408	5	1M.ES	184365	\$ 193,212
	639,143	332149	47.5%	43.2%		336,063		777,508	527,500	904,041
Non- Departmental	5,312,277	2,435,224	45.9%	42.3%		3,57,572		6,508,068	6,628,565	6.091.006
	2641.017	3,230,657	122.3%	274		2,739,192		6403	6,781,A10	6,499,660
Contractity Development	5,065,410	2,394,537	47.3%	47.1%		2,559,684		SARROM	S, SOLDEZ	5,410,000
Police	18446,040	8,957,541	42.6%	45.8%		2,732,666		19,983,414	MIN TO	20,313,916
Parts & Public Works	8, 95R/OEZ	4,215,979	46.9%	44.9%		4,574,800		10,57,733	10 144.315	10519175
Ubray	3,096,465	1,442,417	46.6%	S2.3%		167,000		3,194842	3,218,042	3,263,710
Capital Outlay	300,000									
Prindpel	156,034 41,890,825	\$ 23,101,712	51%	-CTK	_	NEG.	-	156,084 52,625,517	156 (B4	156,034
	Name and Address of the Owner, where		_		<u>٠</u> _	750	2-	_	\$ DUME	\$52,50 %)
Debt Service - Entry Constraint for ACTR	1,653,713	\$	0.0%	0.0%	\$		\$	TEM 220	\$ TENTED	\$ 1,694550
AJTA become the place mant - Entry (Bridge of Or ACT)	471.054									3
Transfer to Peoples Trust Fund - Entry Browned for ACPR	₩0000									•
Measure GTransfer - Entr Eliminated for ACFR	62),063							165	1000	*******
Transfers Out	7,242,933		40%	2.0%	_		_	72700	10700	
Year Additional Name Departmental Expression 120	NW BI	\$.	2%	ON	\$		5	1,509,550	\$ 3,503,560	\$ 3507,550
				==	-		_			
Total Committee and Transfers Out	STLM.	2 12 10 CTTT	41%	40%	<u>.</u>	NE CE	Ť	S,IEAO	\$ 27,144.00	2 KEVID
Allocate to Compensated Absences	276,417 61,476						•	- 3		
Allocate to Garry Over Encumbrances	4,559								200	9
Allocate to Economic Recovery	1,556,614 689,608							660,900	750,000	7000
Allocate to ERAF Risk Reserve Allocate to Respicated Pension Trust	630,000							390,000	690,000	750,000 690,000
Het Total Poverson, Transfors, and Use of Reserve Lass Total Experience and Reserve Allocation S		\$ (2,752,700)			5	(4,693,705)	-	17,772	\$ 647,864	\$ 1,79,08

^{*}FY 2022/20 and FY 022/20 2Q Net Opporting Revenue are respetive bearcal mone ensures budgeted for the entire (Eco) years on respect in the third or faulth quarters and found expended in the first or second quarters.

^{**} This exhabite in Juda fund belonce uses. Total Revenues and Transfers in (SSR,449,721) minus/field Operating Expenditures (SSS,918,209, equals \$2,521,515.

TOTAL TOWN **REVENUES AND EXPENDITURES**

GENERAL FUND

	2019/20 Actuals	-	2020/21 Actuals		2021/22 Actuals		2022/23 Estimated	2023/24 Adopted
DO COURT	7-10-1			-	-			Line A.
REVENUES	C 44 45 4 540		45 005 450		16 000 610		17.020.110	£ 10 FF 6 631
Property Tax	\$ 14,454,513				16,899,618			\$ 18,556,631
VLF Backfill	3,875,914		4,052,672		4,229,462		4,556,000	4,692,680
Sales & Use Tax	6,535,034		6,794,218		7,177,597		7,681,444	7,878,061
Measure G - District Sales Tax	996,391		1,139,386		1,306,076		1,277,690	1,274,717
Franchise Fees	2,495,792		2,499,463		2,822,515		2,716,470	2,116,470
Transient Occupancy Tax	1,869,685		1,044,820		1,895,064		2,348,547	2,419,000
Other Taxes	1,357,080		1,386,943		1,481,667		2,346,847	2,440,766
Licenses & Permits	2,696,457		2,999,711		4,839,489		2,863,374	2,947,230
Intergovernmental	1,104,075		1,573,697		1,263,352		1,260,731	913,094
TownServices	4,447,213		4,835,962		5,435,769		5,083,801	4,394,250
Internal Srvc Reimbursement			/*				•	
Fines & Forfeitures	271,117		103,467		319,170		232,129	203,450
Interest	2,266,134		96,061		(1,404,526)		670,021	1,035,097
Other Sources	1,381,187		2,217,072		5,649,767		5,887,554	1,912,038
Debt Service Reimbursement	1,905,024		1,908,494		1,899,850		1,893,713	1,894,550
Transfers In	599,669	00	1,833,218	TAY OF	633,352	-	538,536	538,536
TOTAL REVENUES	\$ 46,255,285	\$	48,311,346	5	54,448,222	\$	57,284,975	\$ 53,216,570
EXPENDITURES	116-11-61		CAR BOOK	-	(799) Unignity to			
Salaries	\$ 18,546,018	\$	19,330,626	\$	18,847,234	\$	20,882,547	\$ 20,969,978
Overtime	708,955		882,421		1,134,177		1,568,744	578,856
Benefits-Pension	6,059,646		6,374,119		6,531,958		6,846,834	8,237,154
Benefits-All Other	3,618,950		3,710,338		3,679,378		3,931,663	4,716,655
Retiree - Medical	1,203,101		1,286,285		1,391,296		1,571,930	1,609,200
Operating Expenditures	12,193,929		12,990,318		12,860,383		13,966,816	10,598,891
Grants & Awards	274,249		298,303		606,449		592,600	774,000
Fixed Assets	138,384		2,365					
Interest			52,011		156,034		156,034	156,034
Internal Service Charges	2,188,211		2,314,305		2,607,506		2,636,316	3,364,929
Capital Projects			-		II: *			
Capital Acquisitions							1.2	
Debt Service	1,905,024		1,908,494		1,899,850		1,893,713	1,894,550
Transfers Out	8,053,847		4,582,641		1,751,787		2,987,359	1,615,000
UTAL EXPENDITURES	\$ 54,890,314	\$	53,732,226	\$	51,466,052	\$	57,034,556	\$ 54,515,247
let Increme (Decreme)	(8,635,029)		(5,420,880)		2,982,170		250,419	(1,298,677
eginning Fund Balance	37,970,526	-	29,335,497		23,914,617		26,896,787	27,147,206
inding Fund Balance	\$ 29,335,497	S	23,914,617	5	26 896 787	5	27.147.206	\$ 25,848,529

^{*} Year End Fund Balance represents General Fund 111 (Long Term Compensated Absences were accounted in Fund 961 prior to FY 2018/19, Pension Trust Fund 731 was incorported in F7 2018/19).

Eps 50,783,484 51,005,697



FUND BALANCE ACTIVITY SUMMARY FISCAL YEAR 2023/24

Definit (222,213) Tay in 538,536

			SU.								
		7/1/23 -		Carretarments				28 Progosed But Le endigures &	-	Use of	6/20/24 Estimated Fund States
EDENAL FUND			-	-	_			myte nearts			
								Target 7			
Underland Reserved					-	-					
Appliable to be Appropriated	5	6	5 €	52,678,034	5	539,536	5 7	52,900,247	\$ 1,615,000	\$ 1,343,100	5 44.423
market Park Street				31,410,111			-	-		. 1343,100	
Paraion Trest	1.2	340,000							1	390,000	1,770,000
Budget Stabilitation Reserve	6,	129,774								-	6179774
Cartestage Construction	6,	129,774							1 .		6,129,374
Poston/Of ES Reserve		3000,0000						- 2			300,000
Missranze G District Sales Tax - Operading		590,581		- 2		121			1.	480	590,581
ta:		1.3	2.1	(3.6							
Open Space Reserve		410,000									410,000
SUTDIASDING	9010	140,553		- 6							140,553
Opto/Special Projects	6,0	020,346		14				00		(LAISAW)	6,605,366
Company Marcon 1	1.	519.147								-	1.519.147
eraf ne sk		803.688							- 2	660,900	LEGGE
total (midpi#4abr)	E.C.	159,000		14		1 72					150,000
Council Priorities - Krownik Browny	1,	605,701									846.761
and Carryl Park State	\$ 27.	147,201	\$	5267R.054	3	523,576	\$	52,900,247	\$ 1,65,000	\$	\$ 213467315

nes reflect orgality revenue, correjeratural, transfer, expenditures, the net effect of the change in Consystem Reserves, and the

- F72028/28 Badipted revenue (includes \$1.6 OPEB 115 Trust reimberment) and expendition appropriations, and transfers to and from the General Rend. aght forward a funding source. The actual correlated amount will be <u>A teknolond com pri samonia, a effecti apairateg appropriatiblem. A net samo de magist forme</u> de transpluse<u>d est. F. 2022/24 pp. n. storil, mich f</u>u lading office. (by unde signate lei comernes).
- mend fund flamme Policy requires a cultimum of 25% of General Fund apmoting expenditures equally deided between the Badyet Stabilistics flamme
- in FT 2015/14, Council excellence a Senaral Rand Persista (Other Past Employment Specific (OFES) Reserve Account. At the same time, the Cassall revised the Canaral Read Year End Sening upon year and class to be deposited in the WOTE Reprive Account and used an authorized by Town Council.
- Underly@Exel Food Educate is a pear and fund induces not yet blentified by the Town Council for a specific purpose. The Town General Food Reserve Policy
 requires full funding of the Cutestroptic and Burliet Stabilization Reserves, distribution to the Pennios/OPES Reserve, and any reminising induces to the
 Registed/Special Projects Reserve.

Tet al Special Section from Section Section 1	\$ 1/457.386	\$	542,380	\$	 \$	GYES	\$ 4,920	\$ 	\$	1,540,777
Barbora J Cassin Treet	367273		3,900 -	_		3,900	-		-	367,173
Betty MacDendess Youst	88,214		900			900				221
New Trest Begues L	22A17		/#:			21,000				1,41
Ubrary Trust	SA.873		20000			75,000				53,873
los Crius Bestre	32,086		68,600			40,000	5			GOAR
16 Brook Assessment District	10,274		6,040			4,654	250			11.41
Various Assertated Obstact	28,083		10,075			8,072	1,430			28,65
Santa Rosa Assesnment District	22,371		4.50			12,227	640			14.03
Gendel Assessment District	29,398		4,750			1,542	610			31,99
Karady Amazanat District	7,150		10,605			13,385	1,510			2,96
Backwell Assessment District	13,506		3,210			2,984	460			1327
I Ilrhadha-OffSource Rand	616287		359,950		100	271,103		750		705,63
Commonthy Devictions Grant	(10,587)	200	-			F E				(10.56)
Housing Construction Program	\$ 177,361	\$		\$	\$		\$ 	\$ -	\$	177,24
PEDAL EYBNE AMES										

Truff in 538,536

Net respley 316,323

C/P Resure 7.79,000

Total worldle 1,095,323 Net Net

1,095323

Pow 390,000 ERAF 640,900