



**TOWN OF LOS GATOS  
COUNCIL AGENDA REPORT**

MEETING DATE: 02/20/2024

ITEM NO: 14

ADDENDUM

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DATE: February 16, 2024  
TO: Mayor and Town Council  
FROM: Laurel Prevetti, Town Manager  
SUBJECT: Review the Five-Year Forecast (Fiscal Year 2024/25 -FY 2028/29) and the Finance Commission Recommendations, Determine Key Assumptions for the Five- Year Forecast, and Provide Direction for the Preparation of the FY 2024/25 Operating Budget

REMARKS:

Attachment 3 contains Santa Clara County Letter to Senator Cortese regarding the Governor's budget proposal on charter schools' eligibility for Educational Revenue Augmentation Fund (ERAF). The County shared this letter with the Town and other Santa Clara County Cities late afternoon on Thursday February 15, 2024.

Attachments previously distributed with the Staff Report:

1. Five-Year Forecast Report to the Finance Commission with Attachments 1 through 6
2. Public comment received after the Finance Commission's February 12, 2024 meeting and prior to 11 a.m. on February 15, 2024

Attachment distributed with this Addendum:

3. County of Santa Clara Letter to Senator Cortese Regarding Excess ERAF

PREPARED BY: Gitta Ungvari  
Finance Director

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Reviewed by: Town Manager, Town Attorney, and Assistant Town Manager

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