

TOWN OF LOS GATOS TOWN PENSION AND OPEB TRUSTS OVERSIGHT COMMITTEE REPORT

MEETING DATE: 09/20/2022

ITEM NO: 4

DATE: September 2, 2022

TO: Town Pension and OPEB Trusts Oversight Committee

FROM: Laurel Prevetti, Town Manager

SUBJECT: Receive CalPERS Public Employees' Retirement Fund (PERF) Preliminary

Performance Report as June 30, 2022

RECOMMENDATION:

Receive CalPERS Public Employees' Retirement Fund (PERF) preliminary performance report as June 30, 2022.

DISCUSSION:

Attachment 1 contains the CalPERS PERF preliminary performance report as of June 30, 2022. Fiscal Year end preliminary fund performance was a net return of -6.1%.

Attachments:

1. PERF Preliminary Performance as of June 30, 2022

PREPARED BY: Arn Andrews

Assistant Town Manager

Reviewed by: Town Manager, Town Attorney, and Interim Finance Director