

SIXTH AMENDMENT TO THE TOWN MANAGER EMPLOYMENT AGREEMENT

This Amendment to Town Agreement AGR 15-172 is entered into this 16th day of November, 2021, by and between the Town of Los Gatos, a municipal corporation (“TOWN”), and Laurel Prevetti (“EMPLOYEE”).

RECITALS

WHEREAS, Town and Laurel Prevetti executed an Agreement effective September 2, 2015 to provide Town Manager services to the Town;

WHEREAS, a First Amendment to the Agreement was executed on April 4, 2017 to amend the employment agreement to award a 4.43% wage increase to the annual base salary, effective on April 4, 2017 and a lump sum performance bonus of \$3,000; and

WHEREAS, a Second Amendment to the Agreement was executed on January 16, 2018 to amend the employment agreement to award a \$8,000 wage increase to the annual base salary, effective on January 16, 2018; and

WHEREAS, a Third Amendment to the Agreement was executed on December 18, 2018, to amend the employment agreement to award a \$16,250 wage increase to the annual base salary, effective on September 2, 2018 and a lump sum performance bonus of \$3,300; and

WHEREAS, a Fourth Amendment to the Agreement was executed on December 3, 2019 to amend the employment agreement to award a \$13,750 wage increase to the annual base salary, effective on September 2, 2019 and a lump sum performance bonus of \$5,000; and

WHEREAS, a Fifth Amendment to the Agreement was executed on November 3, 2020 to amend the employment agreement to award a \$12,500 wage increase to the annual base salary, effective on September 2, 2020 and a lump sum performance bonus of \$5,000; and

WHEREAS, on the basis of the annual evaluation, the Town Council desires to amend the employment agreement to award a \$5,250 wage increase to the annual base salary, effective on October 1, 2021; and

IT IS THEREFORE AGREED by the parties as follows:

Section 2 of the Agreement is amended to read as follows:

A. Salary.

The Town Manager is awarded a \$5,250 wage increase for a total annual base salary of \$267,750, effective September 2, 2021.

Section 3 of the Agreement is amended to read as follows:

Benefits.

The Town Manager is awarded a one-time eight (8) hour floating holiday to be used by June 30, 2022. The holiday is not available for cash-out.

IN WITNESS WHEREOF, the parties have executed this Amendment to the Town Manager Agreement on the date written above.

TOWN OF LOS GATOS

Marico Sayoc, Mayor

Laurel Prevetti, Town Manager

ATTEST:

Shelley Neis, Town Clerk

APPROVED AS TO FORM:

Robert W. Schultz, Town Attorney

