

RESOLUTION 2022-049

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LOS GATOS TO AUTHORIZE INVESTMENT MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

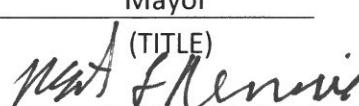
WHEREAS, the Town Council hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 seq. for the purpose of investment as provided therein is in the best interests of the Town of Los Gatos,

NOW, THEREFORE, BE IT RESOLVED: that the Town Council hereby authorizes the deposit and withdrawal of the Town of Los Gatos monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. Seq. for the purpose of investment as provided therein.

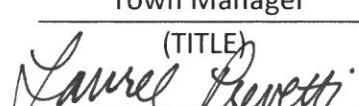
BE IT FURTHER RESOLVED, as follows:

Section 1. The following Town of Los Gatos officers holding the title(s) specified herein below or **their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of their resolution and the transactions contemplated hereby:

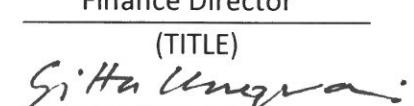
Rob Rennie
(NAME)

Mayor
(TITLE)

(SIGNATURE)

Laurel Prevetti
(NAME)

Town Manager
(TITLE)

(SIGNATURE)

Gitta Ungvari
(NAME)

Finance Director
(TITLE)

(SIGNATURE)

Section 2. This resolution shall remain in full force and effect until rescinded by the Town Council by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office. This resolution supersedes all prior resolutions of the Town Council of the Town of Los Gatos, specifically Resolution 2007-093 is hereby rescinded.

ATTACHMENT 2

PASSED AND ADOPTED at a regular meeting of the Town Council of the Town of Los Gatos, California, held on the 12th day of July, 2022 by the following vote:

COUNCIL MEMBERS:

AYES: Mary Badame, Matthew Hudes, Maria Ristow, Marico Sayoc, Mayor Rob Rennie
NAYS: None
ABSENT: None
ABSTAIN: None

SIGNED:



MAYOR OF THE TOWN OF LOS GATOS
LOS GATOS, CALIFORNIA

DATE: 7/13/22

ATTEST:



TOWN CLERK OF THE TOWN OF LOS GATOS
LOS GATOS, CALIFORNIA

DATE: 7/13/2022