



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 02/21/2023

ITEM NO: 14

DESK ITEM

DATE: February 21, 2023

TO: Mayor and Town Council

FROM: Laurel Prevetti, Town Manager

SUBJECT: Mid-Year Budget Report - July 1 - December 31, 2022:

- a. Receive FY 2022/23 Mid-Year Budget Report;
- b. Authorize Budget Adjustments as Recommended in the Mid-Year Budget Report; and
- c. Provide Direction of the Order of Authorized Funding Source to Balance the FY 2022/23 Operating Budget, if Necessary, at the Final Close of the Fiscal Year.

REMARKS:

Attachment 4 includes public comments received between 11:01 a.m. on Friday February 17, 2023, and 11:01 a.m. on Tuesday February 21, 2023. Attachment 5 contains replacement page 2 of the Staff Report and Attachment 6 contains replacement pages 3 of the Mid-Year Budget Performance Report to correct date from June 7, 2023 to June 7, 2022 as was observed by the public commenter.

Attachments previously received with the Staff Report and Addendum:

1. Mid-Year Budget Report - July 1 - December 31, 2022 as Presented at the Finance Commission February 13, 2023 Meeting.
2. Public Comments Receive before Posting the Staff Report.
3. Public Comments received after publishing the Staff Report and before 11:01 a.m. on Friday February 17.

Attachments received with this Desk Item:

4. Public Comments received between 11:01 a.m. on Friday February 17, 2023, and 11:01 a.m. on Tuesday February 21, 2023.
5. Replacement Page 2 of 4 of the Staff Report.
6. Replacement Page 3 of 33 of Mid-Year Budget Performance Report.

PREPARED BY: Gitta Ungvari
Finance Director

Reviewed by: Town Manager and Town Attorney
