



TOWN OF LOS GATOS
FINANCE COMMISSION REPORT

MEETING DATE: 04/13/2026

ITEM NO: 3

DATE: April 13, 2026
TO: Finance Commission
FROM: Chris Constantin, Town Manager
SUBJECT: Receive FY 2024-25 Federal Single Audit Report

RECOMMENDATION:

Staff recommends that the Finance Commission receive the Federal Single Audit Report for the fiscal year ending June 30, 2025, as prepared by Chavan & Associates, LLP.

DISCUSSION:

In performing the Single Audit for FY 2024-25, the Town's independent auditor Chavan & Associates, LLP, concluded that the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Attachment:

1. FY 2024-25 Single Audit

PREPARED BY: Eric Lemon
Finance & Accounting Manager

Reviewed by: Town Manager, Town Attorney, Assistant Town Manager, and Finance Director
