



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 05/04/2021

ITEM NO: 14

ADDENDUM

DATE: May 3, 2021
TO: Mayor and Town Council
FROM: Laurel Prevetti, Town Manager
SUBJECT: Consider Requests for Additional Funding for Special Events and Destination Marketing and Other Town Needs, and Direct Staff on Next Steps.

REMARKS:

This Addendum contains a corrected Expenditure Spreadsheet for Economic Recovery and ARPA Funds from page 2 of the staff report (page 240 of the full Town Council Meeting packet). There was a formula entered incorrectly in one of the cells resulting in an incorrect amount listed for the total allocated ARPA funds for FY 2020/21.

Attachments received with the Staff Report:

1. State of California Blueprint for Recovery Guidelines related to Gatherings

PREPARED BY: Monica Renn
Economic Vitality Manager

Reviewed by: Town Manager, Assistant Town Manager, Town Attorney and Finance Director

SUBJECT: Consider Requests for Additional Funding for Special Events and Destination Marketing and Other Town Needs, and Direct Staff on Next Steps

DATE: May 3, 2021

Expenditure Category	FY 2020/21	FY 2021/22	
Economic Recovery Fund (ERF)			
Economic & Community Vitality			
Temporary Krail Parklets: Krail install/deinstall and rental	\$171,528	\$50,000	
CUP- 50% fee subsidy	\$50,000		
Temporary Krail Parklets: platform 50% grant match	\$25,000		
Holiday Light Display	\$185,000		
BL waiver for Personal Service	\$40,000		
Semi-Permanent Parklet: construction grants, architecture & engineering subsidy, and application/permit fee subsidy	\$100,000	\$911,500	
Non-Profit Assistance			
Rent Forgiveness	\$338,002		
Public Health			
Mask Signage	\$2,500		
Total allocated ERF	\$912,030	\$961,500	ERF Totals
Starting ERF			\$1,972,394
Total allocated funds			\$1,873,530
Prior Expenditures			\$48,332
Total remaining/unallocated ERF			\$50,532
American Rescue Plan Act (ARPA)			
Lost Revenue Replacement	\$1,362,910	\$1,562,536	
Economic & Community Vitality			
Semi-Permanent Parklet: construction grants, architecture & engineering subsidy, and application/permit fee subsidy		\$250,000	
CUP- 50% fee subsidy		\$50,000	
Non-Profit Assistance			
Rent Forgiveness		\$341,452	
Direct Grants	\$60,000		
Total allocated ARPA Funds	\$1,422,910	\$2,203,988	ARPA Totals
Starting ARPA Funds	\$2,844,315	\$2,844,315	\$5,688,630
Total allocated ARPA Funds	\$1,422,910	\$2,203,988	\$3,626,898
Total Remaining	\$1,421,405	\$640,327	\$2,061,732