



Mike Albert, Ltd
 10340 Evendale Drive
 Cincinnati, OH 45241-2564
 1-800-886-5828



Mike Albert Leasing, Inc.
 10340 Evendale Drive
 Cincinnati, OH 45241-2564
 1-800-886-5828

Vehicle Quotation "VQ"
 Factory Order

Formal Lease Extension

Start Date: 07/01/2021

Beginning Mileage: 31,421

VIN # JA3215H11CU033147

Quotation Reference # 555594/1/1
 March 22, 2021
 CSS: Hahn

Lessee: 00028466 Town of Los Gatos

Town of Los Gatos
 110 E. Main St.
 Los Gatos, CA 95030

Driver Grade Group: U Unassigned

This Vehicle Quotation or "VQ" refers to the following agreements as amended, modified, or supplemented from time to time and incorporates their terms and conditions herein:

Closed-End Commercial Motor Vehicle Master Lease Agreement 105638

Programs applicable to this VQ and the related leased Vehicles include the following:

Vehicle Details: 2012 Mitsubishi i-MiEV ES 4dr Hatchback (EV44-B) (0 P) Diamond White Pearl (W13-01)
Expected Order to Delivery: 2 - 4 Weeks (does not include vehicle prep time, typically 1-2 weeks)
Lease Term: 12
Permitted Mileage: 5,000
Security Deposit: \$0.00
Capital Contribution: \$0.00

Standard Equipment:

Monotone Paint Application (PAINT-01)
 Front Bucket Seats (STDST-01)
 Cloth Seat Trim (STDTM-01)
 Engine: AC Synchronous Electric (STDEN-01)
 Transmission: Single Fixed Reduction Gear (STDTN-01)
 Wheels: 15" (STDWL-01)
 Tires: P145/65R15 Fr & P175/60R15 Rr (STDTR-01)
 Radio: 100-Watt AM/FM/CD Audio System (STDRD-01)

Optional Factory Equipment:

Cold Zone Package (P1-01)
 Battery Warming System (BWS-01)
 Heated Sideview Mirrors (MIRR-01)

After Market Equipment:

Quick Charge Pkg

One-Time Charge Equipment:

Total Monthly Costs:		The following Specified Services/Items are included in this quotation (plus any applicable taxes):
Monthly Lease Rate (Option B described below applies)	\$125.00	
Additional Services	\$0.00	
Total Monthly Payment		The per occurrence fees are not included in the lease rate, but will be billed as they occur:
\$125.00		
Excess Mileage Rates:		
	0 - 99,999	\$0.08

Calculation Method for Lease Rate:

Interim Financing Cost for Vehicles delivered to Lessor before Lessee takes delivery:

(B) This lease rate is indexed to the Applicable SWAP Rate and will be adjusted for changes in the interest rate, "Liquidity Adjustment" and manufacturer's costs at the time of delivery. The "Liquidity Adjustment" is an amount determined by the Lessor which is based on an increase in the cost of funds in the relevant credit markets.

Vehicle Quotation "VQ"

If the terms and conditions of this VQ are acceptable, please have an authorized officer execute this VQ in the space provided below. By executing this VQ, the undersigned shall be deemed to have agreed to order Vehicles from time to time in accordance with the specifications and terms listed above by submitting a Vehicle Lease Order with respect to a Vehicle that references this VQ.

The undersigned hereby agrees that Mike Albert, Ltd shall have no obligations under the Services Agreement or Telematics Agreement at any time, and that the obligations set forth in any Services Agreement or Telematics Agreement are solely the obligations of Mike Albert Leasing, Inc. (MAL). This VQ expires in 360 days, and after such time no Vehicles may be ordered for the lease pursuant to the terms of this VQ. IN WITNESS WHEREOF, the undersigned has hereto caused this VQ to be executed.

Mike Albert, Ltd & Mike Albert Leasing, Inc.
10340 Evendale Drive
Cincinnati, OH 45241

By: Lessor under the Master Lease Agreement & Servicer under the Services Agreement

Signature of Permitted Signer of Lessee or its Authorized Affiliate

Date: _____

Name (print): _____

Please review the terms and specifications set forth in the VQ for accuracy. Please fax any necessary modifications to this VQ to (513) 956-2962 or email customerrelations@mikealbert.com



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Vehicle Quotation "VQ"
 Factory Order
Formal Lease Extension

Start Date: 07/01/2021
Starting Mileage: 32,167
VIN# : JA3215H19CU033140

Quotation Reference # 555595/1/1
 March 22, 2021
 CSS: Hahn

Lessee: 00028466 Town of Los Gatos

Town of Los Gatos
 110 E. Main St.
 Los Gatos, CA 95030
 Driver Grade Group: U Unassigned

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Total Monthly Payment	\$125.00	The per occurrence fees are not included in the lease rate, but will be billed as they occur:
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