

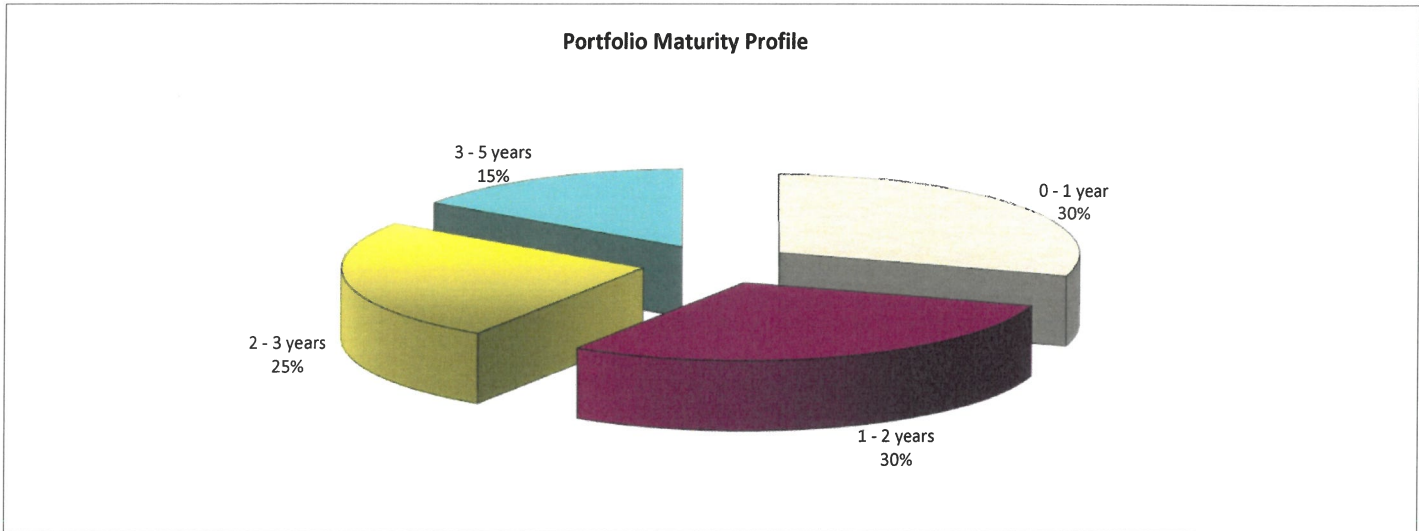
**Town of Los Gatos
Summary Investment Information
September 30, 2019**

Weighted Average YTM Portfolio Yield: **2.02%** **Weighted Average Maturity (days)** **493**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$61,720,311	\$62,530,263	\$63,940,263

Benchmarks/ References:

Town's Average Yield	2.02%	1.99%	1.84%
LAIF Yield for month	2.28%	2.38%	2.06%
3 mo. Treasury	1.82%	2.07%	2.06%
6 mo. Treasury	1.82%	2.07%	2.37%
2 yr. Treasury	1.62%	1.87%	2.82%
5 yr. Treasury (most recent)	1.55%	1.83%	2.95%
10 Yr. Treasury	1.67%	2.02%	3.06%

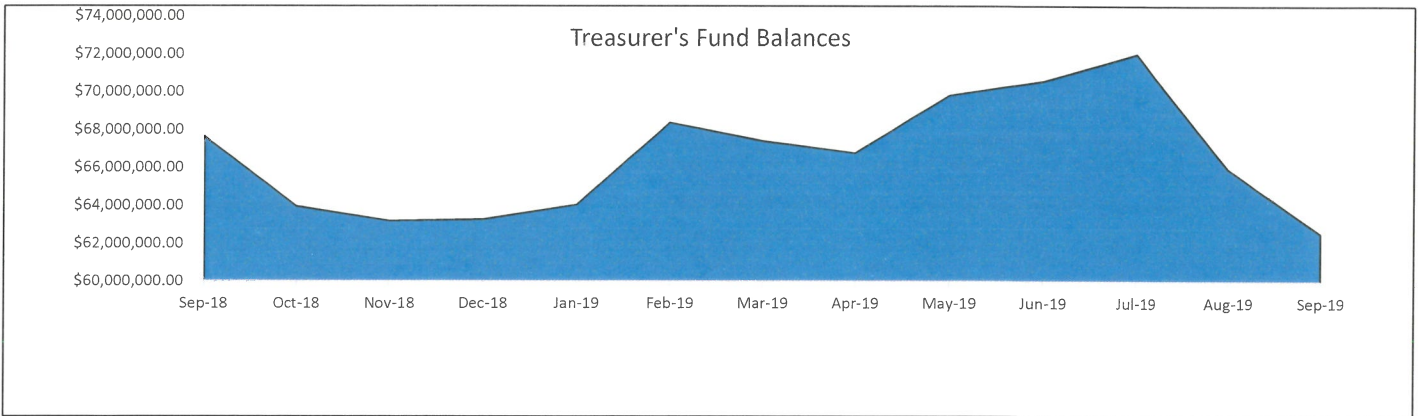
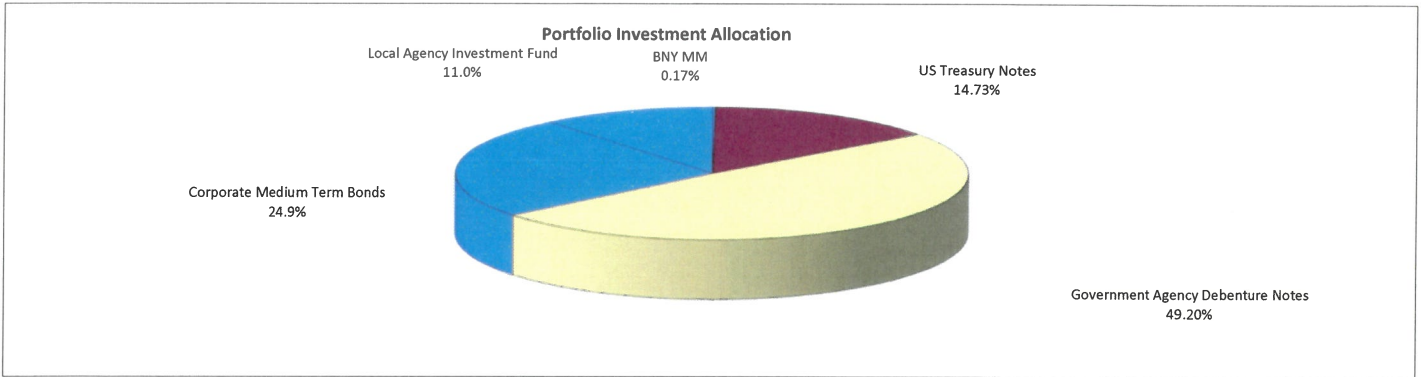


Compliance: The Town's investments are in compliance with the Town's investment policy dated Sept 3, 2019 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
September 30, 2019

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$62,530,263.46	\$72,013,633.77
Receipts	2,457,903.67	7,332,984.27
Disbursements	(3,267,856.35)	(17,626,307.26)
Fund Balances - End of Month/Period	<u>\$61,720,310.78</u>	<u>\$61,720,310.78</u>

<u>Portfolio Allocation:</u>		<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$98,812.13	0.17%	20% of Town Portfolio
US Treasury Notes	\$8,691,144.10	14.73%	No Max. on US Treasuries
Government Agency Debenture Notes	\$29,040,434.12	49.20%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$14,723,289.50	24.95%	30% of Town Portfolio
Local Agency Investment Fund	<u>6,466,339.17</u>	10.96%	\$65M per State Law
Subtotal - Investments	59,020,019.02	100.00%	
Reconciled Demand Deposit Balances	<u>2,700,291.76</u>		
Total Treasurer's Fund	<u>\$61,720,310.78</u>		



**Town of Los Gatos
Non-Treasury Restricted Fund Balances
September 30, 2019**

Non-Treasury Funds:	<u>Previous Balance</u>	<u>SEP 19 Deposits Realized Gain/Adj.</u>	<u>SEP 19 Interest/ Earnings</u>	<u>SEP 19 Withdrawals</u>	<u>Ending Balance</u>	
Cert. of Participation 2002 Series A Reserve Fund	\$ 690,487.43		\$ 915.76	\$ -	\$ 691,403.19	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	590.20		0.93		591.13	Note 1
Cert. of Participation 2002 Lease Payment Fund	242.81		0.27		243.08	Note 1
Cert. of Participation 2010 Series Reserve Fund	<u>1,284,196.01</u>		<u>2,144.74</u>	<u>0.00</u>	<u>1,286,340.75</u>	Note 2
Total Restricted Funds:	<u>\$ 1,975,516.45</u>	<u>\$0.00</u>	<u>\$3,061.70</u>	<u>\$0.00</u>	<u>\$1,978,578.15</u>	
PARS IRS Section 115 Trust	<u>\$ 5,039,842.95</u>	<u>\$ -</u>	<u>\$ (53,151.93)</u>	<u>\$ 1,049.97</u>	<u>\$ 4,985,641.05</u>	Note 3
Grand Total COP's and PARS Trust	<u>\$ 7,015,359.40</u>	<u>\$ -</u>	<u>\$ (50,090.23)</u>	<u>\$ 1,049.97</u>	<u>\$ 6,964,219.20</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The PARS Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other po:

**Town of Los Gatos
Statement of Interest Earned
September 30, 2019**

Interest by Month

July 2019	\$103,238.97
August 2019	101,993.84
September 2019	99,668.91
October 2019	
November 2019	
December 2019	
January 2020	
February 2020	
March 2020	
April 2020	
May 2020	
June 2020	
	<hr/>
	<u>\$304,901.72</u>

**Town of Los Gatos Investment Schedule September
2019**

Institution	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	US Treasury Note	4/2/2019	1,000,000.00	995,625.00	1,007,421.88		6/30/2021	2.33%	\$ 5,224.45	\$ 5,656.35	\$ 5,847.02	639
Toyota Motor Credit	Corporate Bond	05/20/19	1,100,000.00	1,102,596.00	1,117,407.63		1/11/2022	2.50%	\$ 4,051.67	\$ 3,102.53	\$ 6,961.78	834
FHLB	Gov. Agency Debenture	9/20/2017	1,785,000.00	1,776,432.00	1,778,976.79		6/12/2020	1.56%	\$ 42,406.15	\$ 49,147.92	\$ 6,977.79	256
FFCB	Gov. Agency Debenture	10/9/2018	1,700,000.00	1,697,331.00	1,707,680.26		3/25/2020	2.84%	\$ 44,605.17	\$ 34,889.76	\$ 12,158.55	177
FFCB	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	1,025,617.60		2/23/2024	1.90%	\$ 6,875.83	\$ -	\$ 3,094.69	1607
FFCB	Gov. Agency Debenture	9/20/2017	1,600,000.00	1,602,304.00	1,598,139.49		4/6/2020	1.54%	\$ 39,537.78	\$ 43,841.67	\$ 6,224.43	189
FNMA	Gov. Agency Debenture	9/21/2017	1,300,000.00	1,295,866.00	1,296,292.26		9/14/2020	1.61%	\$ 38,620.83	\$ 37,021.86	\$ 5,264.31	350
US Treasury	US Treasury Note	9/21/2017	1,000,000.00	997,109.38	996,601.56		3/31/2020	1.48%	\$ 23,254.78	\$ 26,275.86	\$ 3,736.29	244
FNMA	Gov. Agency Debenture	12/13/2017	2,000,000.00	2,017,900.00	2,010,240.74		10/16/2020	2.02%	\$ 63,058.33	\$ 62,898.65	\$ 10,260.06	382
IBM	Corporate Bond	8/8/2019	1,000,000.00	995,010.00	995,686.98	364.58	8/1/2022	2.05%	\$ (364.58)	\$ -	\$ 2,965.46	1036
Oracle	Corporate Bond	7/8/2019	1,000,000.00	1,008,880.00	1,012,351.81		7/15/2023	2.18%	\$ 4,466.67	\$ -	\$ 5,015.17	1384
US Treasury	US Treasury Note	7/2/2019	500,000.00	497,246.09	500,722.66	1,390.96	4/30/2023	1.77%	\$ (1,390.96)	\$ -	\$ 2,180.72	1308
American Express	Corporate Bond	9/15/2017	1,000,000.00	1,007,980.00	1,000,155.72		1/2/2020	1.87%	\$ 43,266.67	\$ 33,148.01	\$ 4,670.16	94
Freddie Mac	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	2,080,856.60	4,583.33	6/19/2023	1.79%	\$ (4,583.33)	\$ -	\$ 7,308.78	1358
FFCB	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	1,008,355.90	260.42	1/17/2023	1.89%	\$ (260.42)	\$ -	\$ 3,616.20	1205
Treasury	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40	1,205,953.13		9/30/2022	2.09%	\$ 4,016.39	\$ -	\$ 4,148.16	1096
FreddieMac	Gov. Agency Debenture	12/20/2017	1,000,000.00	991,200.00	998,778.00		1/17/2020	1.93%	\$ 23,625.00	\$ 29,356.90	\$ 4,848.90	109
FreddieMac	Gov. Agency Debenture	12/18/2018	1,000,000.00	987,160.00	998,778.00		1/17/2020	2.71%	\$ 8,708.33	\$ 14,278.83	\$ 6,771.40	109
FNMA	Gov. Agency Debenture	7/25/2018	1,000,000.00	980,540.00	998,193.47		12/30/2019	2.54%	\$ 10,701.39	\$ 23,963.19	\$ 6,321.80	91
FHLB	Gov. Agency Debenture	7/25/2018	1,500,000.00	1,479,404.42	1,499,045.90		2/7/2020	2.59%	\$ 26,040.00	\$ 35,933.93	\$ 9,723.30	130
American Honda	Corporate Bond	4/11/2018	1,000,000.00	990,620.00	999,990.00		11/13/2019	2.61%	\$ 21,944.44	\$ 31,567.90	\$ 6,526.40	44
Disney	Corporate Bond	12/1/2017	1,000,000.00	998,190.00	999,534.19		3/4/2020	2.03%	\$ 34,284.50	\$ 32,037.85	\$ 5,117.16	156
FFCB	Gov. Agency Debenture	6/1/2018	1,000,000.00	1,001,454.00	1,000,346.43		10/21/2019	2.38%	\$ 24,111.11	\$ 25,640.48	\$ 5,987.12	21
FHLB	Gov. Agency Debenture	9/14/2018	1,000,000.00	998,101.00	1,004,867.13		5/28/2020	2.46%	\$ 18,010.42	\$ 21,666.58	\$ 6,897.32	241
US Bancorp	Corporate Bond	10/19/2018	1,000,000.00	986,540.00	1,000,074.15		12/24/2019	3.09%	\$ 15,277.78	\$ 21,850.15	\$ 7,914.23	85
Chevron	Corporate Bond	11/9/2017	1,350,000.00	1,366,834.50	1,354,217.48		5/24/2020	1.94%	\$ 53,242.31	\$ 42,820.12	\$ 6,587.71	237
FFCB	Gov. Agency Debenture	3/21/2019	1,400,000.00	1,403,262.00	1,414,623.95		3/11/2021	2.43%	\$ 16,858.33	\$ 9,421.68	\$ 8,582.12	528
FFCB	Gov. Agency Debenture	10/28/2016	1,000,000.00	997,507.00	999,659.83		10/17/2019	1.14%	\$ 25,929.17	\$ 30,290.27	\$ 2,858.16	17
PNC Financial	Corporate Bond	8/15/2019	1,000,000.00	1,029,280.00	1,031,980.02		2/6/2022	2.12%	\$ 2,108.33	\$ -	\$ 2,672.28	860
FHLB	Gov. Agency Debenture	7/22/2019	1,000,000.00	1,006,960.00	1,012,667.20	2,479.17	6/10/2022	1.87%	\$ (2,479.17)	\$ -	\$ 3,613.10	984
FNMA	Gov. Agency Debenture	12/20/2017	1,550,000.00	1,545,642.95	1,549,675.83		11/26/2019	1.90%	\$ 38,879.17	\$ 44,831.00	\$ 7,404.76	57
Freddie Mac	Gov. Agency Debenture	9/29/2017	1,000,000.00	998,187.30	998,900.00		6/29/2020	1.67%	\$ 28,437.50	\$ 29,148.73	\$ 4,196.69	273
JP Morgan Chase	Corporate Bond	9/23/2019	1,400,000.00	1,485,414.00	1,491,657.85	7,836.11	2/1/2024	2.39%	\$ (7,836.11)	\$ -	\$ 664.85	1585
FHLB	US Treasury Note	4/15/2019	1,000,000.00	988,250.00	1,004,071.00		11/29/2021	2.34%	\$ 2,291.67	\$ 4,835.29	\$ 5,853.24	791
FNMA	Gov. Agency Debenture	4/25/2017	1,000,000.00	1,013,390.00	1,000,310.08		2/7/2020	1.50%	\$ 45,666.67	\$ 33,146.46	\$ 3,831.00	130
JP Morgan Chase	Corporate Bond	3/4/2019	1,000,000.00	996,520.00	1,001,657.77		2/1/2020	2.71%	\$ 10,633.00	\$ 9,647.87	\$ 7,522.07	124
Treasury	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	1,012,578.12	2,841.53	11/30/2022	1.81%	\$ (2,841.53)	\$ -	\$ 3,483.32	1157
Treasury	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	1,022,031.25	3,541.67	11/30/2023	1.84%	\$ (3,541.67)	\$ -	\$ 3,093.77	1522
Pepsico	Corporate Bond	5/15/2017	1,250,000.00	1,249,600.00	1,249,009.64		3/30/2020	1.31%	\$ 45,286.46	\$ 49,460.00	\$ 5,863.81	182
Pfizer	Corporate Bond	6/30/2017	1,000,000.00	1,002,280.00	999,182.40		12/15/2019	1.60%	\$ 33,291.67	\$ 32,146.55	\$ 4,051.35	76
Treasury	US Treasury Note	6/30/2017	1,000,000.00	1,002,148.44	999,510.00		10/31/2019	1.41%	\$ 27,513.59	\$ 28,161.36	\$ 3,549.10	31
Treasury	US Treasury Note	6/30/2017	1,000,000.00	994,726.56	997,773.44		1/31/2020	1.46%	\$ 26,070.44	\$ 29,073.66	\$ 3,664.08	123
Toyota Motor Credit	Corporate Bond	10/6/2017	500,000.00	503,545.00	500,522.61		3/12/2020	1.85%	\$ 20,783.33	\$ 16,090.68	\$ 2,342.31	164
FFCB	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,575,300.75	8,026.04	12/21/2023	2.12%	\$ (8,026.04)	\$ -	\$ 2,066.72	1543
Freddie Mac	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,582,112.78		2/8/2023	1.82%	\$ 12,981.25	\$ 468.29	\$ 7,180.38	1227
Subtotal			\$ 52,185,000.00	\$ 52,454,867.72	\$ 52,638,797.58	\$ 31,323.81			\$ 860,736.77	\$ 891,220.38	\$ 239,618.05	
BNY MM				98,812.13	98,812.13			0.00%				1
LAIF	N/A			6,466,339.17	6,466,339.17			2.28%			39,830.74	1
				\$59,020,019.02	\$59,203,948.88				\$ 860,736.77	\$ 891,220.38	\$ 279,448.79	
Matured Assets												
Treasury	US Treasury Note	5/2/2017	500,000.00	503,339.84			7/1/2019	1.31%	\$ 17,574.24	\$ 14,227.74	\$ 18.03	
Oracle	Corporate Bond	5/3/2018	1,000,000.00	1,028,370.00			7/8/2019	2.54%	\$ 59,027.78	\$ 30,101.79	\$ 569.30	
FHLB	Gov. Agency Debenture	8/27/2018	1,000,000.00	999,180.00			7/22/2019	2.46%	\$ 23,750.00	\$ 20,741.19	\$ 1,486.34	
Treasury	US Treasury Note	4/17/2018	1,200,000.00	1,190,343.75			7/22/2019	2.32%	\$ 30,524.59	\$ 34,452.97	\$ 1,726.57	
FHLB	Gov. Agency Debenture	5/25/2018	2,000,000.00	1,989,800.00			7/22/2019	2.40%	\$ 52,000.00	\$ 53,614.71	\$ 2,941.46	
FHLMC	Gov. Agency Debenture	3/14/2017	2,000,000.00	1,970,180.00			7/19/2019	1.52%	\$ 41,076.39	\$ 69,336.96	\$ 1,572.08	
Treasury	US Treasury Note	7/2/2018	1,000,000.00	989,218.75			7/31/2019	2.39%	\$ 14,851.52	\$ 23,607.64	\$ 2,016.08	
FNMA	Gov. Agency Debenture	04/17/13	1,000,000.00	981,984.01			8/2/2019	2.17%	\$ 12,322.92	\$ 28,416.36	\$ 1,945.52	
Microsoft	Corporate Bond	8/8/2016	1,000,000.00	999,470.00			8/8/2019	1.12%	\$ 33,000.00	\$ 32,335.78	\$ 1,194.22	
Berkshire Hathaway	Corporate Bond	1/22/2018	1,100,000.00	1,086,305.00			8/15/2019	2.11%	\$ 22,363.61	\$ 33,119.10	\$ 2,907.40	
FNMA	Gov. Agency Debenture	11/15/2016	1,500,000.00	1,487,505.00			8/28/2019	1.31%	\$ 41,791.66	\$ 51,098.17	\$ 3,150.25	
JP Morgan Chase	Corporate Bond	3/28/2017	1,400,000.00	1,393,196.00			9/23/2019	1.86%	\$ 57,429.17	\$ 58,316.80	\$ 6,015.69	
Total Investments "Matured"				<u>14,618,892.35</u>					<u>\$ 1,266,448.65</u>	<u>\$ 1,340,589.61</u>	<u>\$ 304,991.73</u>	
Maturity Profile												
				Amount								
	0-1 year			\$36,026,477.55								
	1-2 years			\$4,416,787.00								
	2-3 years			\$5,122,096.00								
	3-5 years			\$ 13,454,658.47								
				<u>\$59,020,019.02</u>								

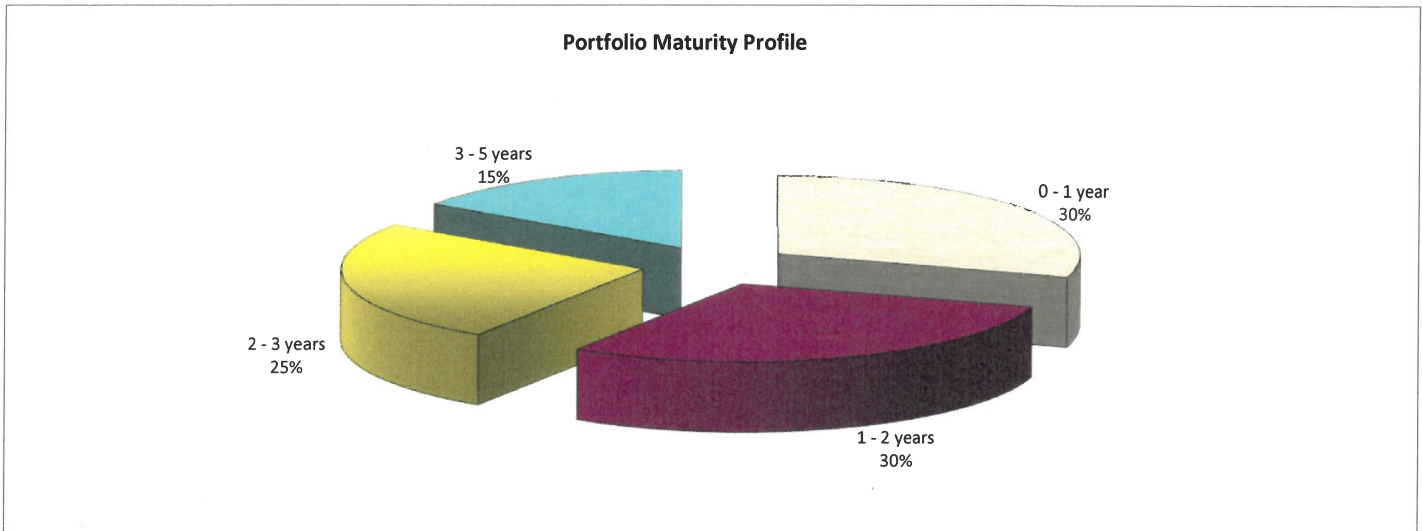
**Town of Los Gatos
Summary Investment Information
August 31, 2019**

Weighted Average YTM Portfolio Yield: **1.99%** **Weighted Average Maturity (days)** **483**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$62,530,263	\$65,922,912	\$67,641,614

Benchmarks/ References:

Town's Average Yield	1.99%	1.75%	1.81%
LAIF Yield for month	2.34%	2.38%	2.00%
3 mo. Treasury	2.07%	2.07%	2.01%
6 mo. Treasury	2.07%	2.07%	2.27%
2 yr. Treasury	1.87%	1.87%	2.63%
5 yr. Treasury (most recent)	1.83%	1.83%	2.74%
10 Yr. Treasury	2.02%	2.02%	2.86%

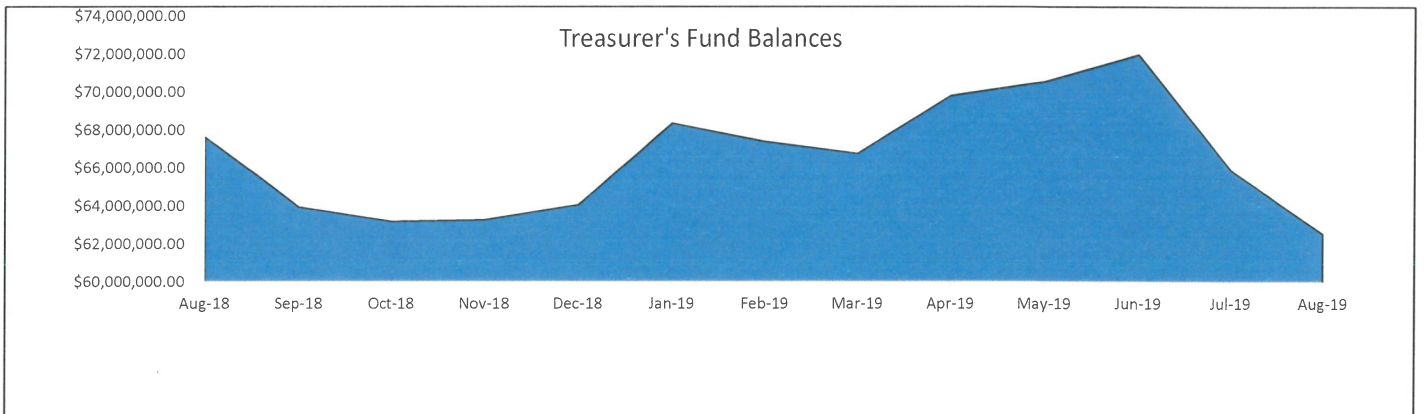
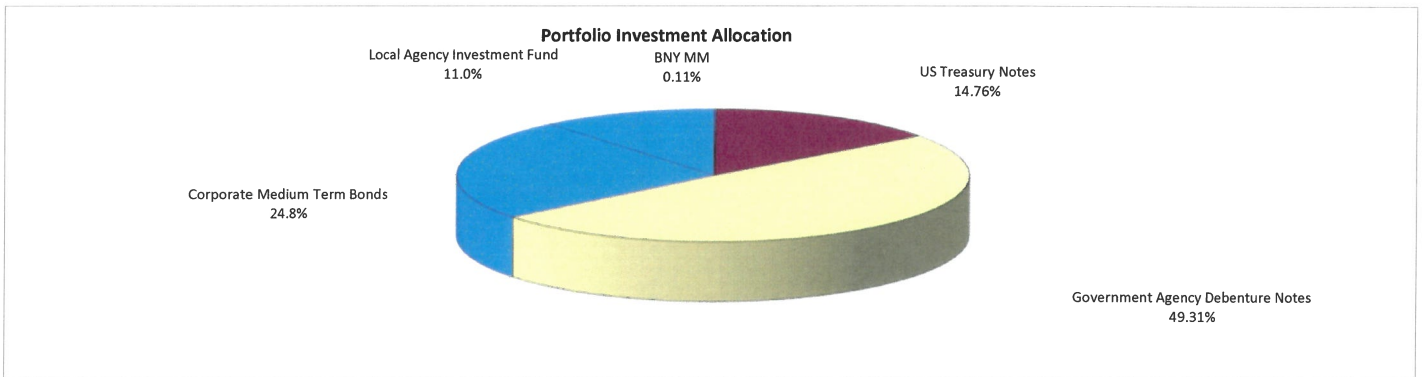


Compliance: The Town's investments are in compliance with the Town's investment policy dated May 15, 2019 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
August 31, 2019

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$65,922,912.37	\$72,013,633.77
Receipts	2,318,391.81	4,875,080.60
Disbursements	<u>(5,711,040.72)</u>	<u>(14,358,450.91)</u>
Fund Balances - End of Month/Period	<u>\$62,530,263.46</u>	<u>\$62,530,263.46</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$64,416.47 0.11%	20% of Town Portfolio
US Treasury Notes	\$8,691,144.10 14.76%	No Max. on US Treasuries
Government Agency Debenture Notes	\$29,040,434.12 49.31%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$14,631,071.50 24.84%	30% of Town Portfolio
Local Agency Investment Fund	<u>6,466,339.17</u> 10.98%	<u>\$65M per State Law</u>
Subtotal - Investments	58,893,405.36 100.00%	
Reconciled Demand Deposit Balances	<u>3,636,858.10</u>	
 Total Treasurer's Fund	 <u>\$62,530,263.46</u>	



**Town of Los Gatos
Non-Treasury Restricted Fund Balances
August 31, 2019**

	Previous Balance	AUGUST 19 Deposits Realized Gain/Adj.	AUGUST 19 Interest/ Earnings	AUGUST 19 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 689,432.77		\$ 1,054.66	\$ -	\$ 690,487.43	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	1,038,777.20		575.50	1,038,762.50	590.20	Note 1
Cert. of Participation 2002 Lease Payment Fund	523,802.66		232.65	523,792.50	242.81	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,281,940.69		2,255.32	0.00	1,284,196.01	Note 2
Total Restricted Funds:	<u>\$ 3,533,953.32</u>	<u>\$0.00</u>	<u>\$4,118.13</u>	<u>\$1,562,555.00</u>	<u>\$1,975,516.45</u>	
 PARS IRS Section 115 Trust	 \$ 5,039,842.95	 \$ -	 \$ (53,151.93)	 \$ 1,049.97	 \$ 4,985,641.05	 Note 3
 Grand Total COP's and PARS Trust	 \$ 8,573,796.27	 \$ -	 \$ (49,033.80)	 \$ 1,563,604.97	 \$ 6,961,157.50	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The PARS Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other pos

**Town of Los Gatos
Statement of Interest Earned
August 31, 2019**

Interest by Month

July 2019	\$103,328.97
August 2019	101,993.84
September 2019	
October 2019	
November 2019	
December 2019	
January 2020	
February 2020	
March 2020	
April 2020	
May 2020	
June 2020	
	<hr/>
	<u>\$205,322.81</u>

**Town of Los Gatos Investment Schedule August
2019**

Institution	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	US Treasury Note	4/2/2019	1,000,000.00	995,625.00	1,010,117.19		6/30/2021	2.33%	\$ 5,224.45	\$ 5,656.35	\$ 3,940.38	669
Toyota Motor Credit	Corporate Bond	05/20/19	1,100,000.00	1,102,596.00	1,117,762.23		1/11/2022	2.50%	\$ 4,051.67	\$ 3,102.53	\$ 4,691.64	864
FHFB	Gov. Agency Debenture	9/20/2017	1,785,000.00	1,776,432.00	1,778,231.60		6/12/2020	1.56%	\$ 42,406.15	\$ 49,147.92	\$ 4,702.42	286
FFCB	Gov. Agency Debenture	10/9/2018	1,700,000.00	1,697,331.00	1,708,401.26		3/25/2020	2.84%	\$ 21,400.17	\$ 34,889.76	\$ 8,193.81	207
FFCB	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	1,032,650.99		2/23/2024	1.90%	\$ 6,875.83	\$ -	\$ 1,521.12	1637
FFCB	Gov. Agency Debenture	9/20/2017	1,600,000.00	1,602,304.00	1,597,072.38		4/6/2020	1.54%	\$ 39,537.78	\$ 43,841.67	\$ 4,194.73	219
FNMA	Gov. Agency Debenture	9/21/2017	1,300,000.00	1,295,866.00	1,297,023.21		9/14/2020	1.61%	\$ 28,870.83	\$ 37,021.86	\$ 3,547.69	380
US Treasury	US Treasury Note	9/21/2017	1,000,000.00	997,109.38	996,484.38		5/31/2020	1.48%	\$ 23,254.78	\$ 26,275.86	\$ 2,517.93	274
FNMA	Gov. Agency Debenture	12/13/2017	2,000,000.00	2,017,900.00	2,014,009.00		10/16/2020	2.02%	\$ 63,058.33	\$ 62,898.65	\$ 6,914.39	412
IBM	Corporate Bond	8/8/2019	1,000,000.00	995,010.00	997,620.23	364.58	8/1/2022	2.05%	\$ (364.58)	\$ -	\$ 1,286.90	1066
Oracle	Corporate Bond	7/8/2019	1,000,000.00	1,008,880.00	1,014,945.67	7,533.33	7/15/2023	2.18%	\$ (7,533.33)	\$ -	\$ 3,224.04	1414
US Treasury	US Treasury Note	7/2/2019	500,000.00	497,246.09	503,535.16	1,390.96	4/30/2023	1.77%	\$ (1,390.96)	\$ -	\$ 1,453.81	1338
American Express	Corporate Bond	9/15/2017	1,000,000.00	1,007,980.00	1,000,472.48		1/2/2020	1.87%	\$ 32,266.67	\$ 33,148.01	\$ 3,147.28	124
Freddie Mac	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	2,092,491.50	4,583.33	6/19/2023	1.79%	\$ (4,583.33)	\$ -	\$ 4,305.17	1388
FFCB	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	1,012,790.49	260.42	1/17/2023	1.89%	\$ (260.42)	\$ -	\$ 2,066.40	1235
Treasury	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40	1,211,390.63	6,483.61	9/30/2022	2.09%	\$ (6,483.61)	\$ -	\$ 2,370.38	1126
FreddieMac	Gov. Agency Debenture	12/20/2017	1,000,000.00	991,200.00	998,338.79		1/17/2020	1.93%	\$ 23,625.00	\$ 29,356.90	\$ 3,267.73	139
FreddieMac	Gov. Agency Debenture	12/18/2018	1,000,000.00	987,160.00	998,338.79		1/17/2020	2.71%	\$ 8,708.33	\$ 14,278.83	\$ 4,563.34	139
FNMA	Gov. Agency Debenture	7/25/2018	1,000,000.00	980,540.00	997,370.55		12/30/2019	2.54%	\$ 10,701.39	\$ 23,363.19	\$ 4,260.35	121
FHFB	Gov. Agency Debenture	7/25/2018	1,500,000.00	1,479,404.42	1,498,014.17		2/7/2020	2.59%	\$ 26,040.00	\$ 35,933.93	\$ 6,552.66	160
American Honda	Corporate Bond	4/11/2018	1,000,000.00	990,620.00	999,780.00		11/13/2019	2.61%	\$ 21,944.44	\$ 31,567.90	\$ 4,398.22	74
Disney	Corporate Bond	12/1/2017	1,000,000.00	998,190.00	1,000,047.69		3/4/2020	2.03%	\$ 24,534.50	\$ 32,037.85	\$ 3,448.52	186
FFCB	Gov. Agency Debenture	6/1/2018	1,000,000.00	1,001,454.00	1,000,561.34		10/21/2019	2.38%	\$ 24,111.11	\$ 25,640.48	\$ 4,034.80	51
FHFB	Gov. Agency Debenture	9/14/2018	1,000,000.00	998,101.00	1,005,475.56		5/28/2020	2.46%	\$ 18,010.42	\$ 21,666.58	\$ 4,648.19	271
US Bampcorp	Corporate Bond	10/19/2018	1,000,000.00	986,540.00	999,655.38		12/24/2019	3.09%	\$ 15,277.78	\$ 21,850.15	\$ 5,333.50	115
Chevron	Corporate Bond	11/9/2017	1,350,000.00	1,366,834.50	1,354,854.55		5/24/2020	1.94%	\$ 53,242.31	\$ 42,820.12	\$ 4,439.54	267
FFCB	Gov. Agency Debenture	3/21/2019	1,400,000.00	1,403,262.00	1,419,655.19	991.67	3/11/2021	2.43%	\$ (991.67)	\$ 9,421.68	\$ 5,783.60	558
FFCB	Gov. Agency Debenture	10/28/2016	1,000,000.00	997,507.00	998,881.07		10/17/2019	1.14%	\$ 25,929.17	\$ 30,290.27	\$ 1,926.15	47
PNC Financial	Corporate Bond	8/15/2019	1,000,000.00	1,029,280.00	1,032,375.19	14,391.67	2/6/2022	2.12%	\$ (14,391.67)	\$ -	\$ 929.49	890
FHFB	Gov. Agency Debenture	7/22/2019	1,000,000.00	1,006,960.00	1,016,717.98	2,479.17	10/0/2022	1.87%	\$ (2,479.17)	\$ -	\$ 2,064.63	1014
FNMA	Gov. Agency Debenture	12/20/2017	1,550,000.00	1,545,642.95	1,548,932.64		11/26/2019	1.90%	\$ 38,879.17	\$ 44,831.00	\$ 4,990.16	87
Freddie Mac	Gov. Agency Debenture	9/29/2017	1,000,000.00	998,900.00	998,649.76		6/29/2020	1.67%	\$ 28,437.50	\$ 29,148.73	\$ 2,828.20	303
JP Morgan Chase	Corporate Bond	3/28/2017	1,400,000.00	1,393,196.00	1,399,582.10		9/23/2019	1.86%	\$ 45,879.17	\$ 58,316.80	\$ 4,387.91	23
FHFB	US Treasury Note	4/15/2019	1,000,000.00	988,250.00	1,007,644.83		11/29/2021	2.34%	\$ 2,291.67	\$ 4,835.29	\$ 3,944.58	821
FNMA	Gov. Agency Debenture	4/25/2017	1,000,000.00	1,013,390.00	1,000,466.17		2/7/2020	1.50%	\$ 45,666.67	\$ 33,146.46	\$ 2,581.76	160
JP Morgan Chase	Corporate Bond	3/4/2019	1,000,000.00	996,520.00	1,001,925.13		2/1/2020	2.71%	\$ 10,633.00	\$ 9,647.87	\$ 5,069.22	154
Treasury	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	1,017,890.62	2,841.53	11/30/2022	1.81%	\$ (2,841.53)	\$ -	\$ 1,990.47	1187
Treasury	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	1,028,906.25	3,541.67	11/30/2023	1.84%	\$ (3,541.67)	\$ -	\$ 1,572.25	1552
Pepsico	Corporate Bond	5/15/2017	1,250,000.00	1,249,600.00	1,248,449.44		3/30/2020	1.31%	\$ 45,286.46	\$ 49,460.00	\$ 3,951.70	212
Pfizer	Corporate Bond	6/30/2017	1,000,000.00	1,002,280.00	998,639.45		12/15/2019	1.60%	\$ 33,291.67	\$ 32,146.55	\$ 2,730.25	106
Treasury	US Treasury Note	6/30/2017	1,000,000.00	1,002,148.44	999,050.00		10/31/2019	1.41%	\$ 27,513.59	\$ 28,161.36	\$ 2,391.79	61
Treasury	US Treasury Note	6/30/2017	1,000,000.00	994,726.56	997,226.56		1/31/2020	1.46%	\$ 26,070.44	\$ 29,073.66	\$ 2,469.27	153
Toyota Motor Credit	Corporate Bond	10/6/2017	500,000.00	503,545.00	500,556.17		3/12/2020	1.85%	\$ 15,408.33	\$ 16,090.68	\$ 1,578.52	194
FFCB	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,589,452.71	8,026.04	12/21/2023	2.12%	\$ (8,026.04)	\$ -	\$ 187.88	1573
Freddie Mac	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,587,606.74		2/8/2023	1.82%	\$ 12,981.25	\$ 468.29	\$ 4,838.95	1257
Subtotal			\$ 52,185,000.00	\$ 52,362,649.72	\$ 52,630,043.22	\$ 52,887.98			\$ 798,522.05	\$ 949,537.18	\$ 159,241.74	
BNY MM				64,416.47	64,416.47			0.00%				1
LAIF	N/A			6,466,339.17	6,466,339.17			2.34%			26,553.83	1
				\$58,893,405.36	\$59,160,798.86				\$ 798,522.05	\$ 949,537.18	\$ 185,795.57	
Matured Assets												
Treasury	US Treasury Note	5/2/2017	500,000.00	503,339.84			7/1/2019	1.31%	\$ 17,574.24	\$ 14,227.74	\$ 18.03	0
Oracle	Corporate Bond	5/3/2018	1,000,000.00	1,028,370.00			7/8/2019	2.54%	\$ 59,027.78	\$ 30,101.79	\$ 569.30	
FHFB	Gov. Agency Debenture	8/27/2018	1,000,000.00	999,180.00			7/22/2019	2.46%	\$ 23,750.00	\$ 20,741.19	\$ 1,486.34	
Treasury	US Treasury Note	4/17/2018	1,200,000.00	1,190,343.75			7/22/2019	2.32%	\$ 30,524.59	\$ 34,452.97	\$ 1,726.57	
FHFB	Gov. Agency Debenture	5/25/2018	2,000,000.00	1,989,800.00			7/22/2019	2.40%	\$ 52,000.00	\$ 53,614.71	\$ 2,941.46	
FHLMC	Gov. Agency Debenture	3/14/2017	2,000,000.00	1,970,180.00			7/19/2019	1.52%	\$ 41,076.39	\$ 69,336.96	\$ 1,572.08	
Treasury	US Treasury Note	7/2/2018	1,000,000.00	989,218.75			7/31/2019	2.39%	\$ 14,851.52	\$ 23,607.64	\$ 2,016.08	
FNMA	Gov. Agency Debenture	04/17/13	1,000,000.00	981,984.01			8/2/2019	2.17%	\$ 12,322.92	\$ 28,416.36	\$ 1,945.52	0
Microsoft	Corporate Bond	8/8/2016	1,000,000.00	999,470.00			8/8/2019	1.12%	\$ 33,000.00	\$ 32,335.78	\$ 1,194.22	0
Berkshire Hathaway	Corporate Bond	1/22/2018	1,000,000.00	1,086,305.00			8/15/2019	2.11%	\$ 22,363.61	\$ 33,119.10	\$ 2,907.40	0
FNMA	Gov. Agency Debenture	11/15/2016	1,500,000.00	1,487,505.00			8/28/2019	1.31%	\$ 41,791.66	\$ 51,098.17	\$ 3,150.25	0
Total Investments "Matured"				13,225,696.35					\$ 1,146,804.76	\$ 1,340,589.61	\$ 205,322.82	
Maturity Profile				Amount								
	0-1 year			\$36,089,411.89								
	1-2 years			\$5,712,653.00								
	2-3 years			\$5,122,096.00								
	3-5 years			\$ 11,969,244.47								
				\$58,893,405.36								

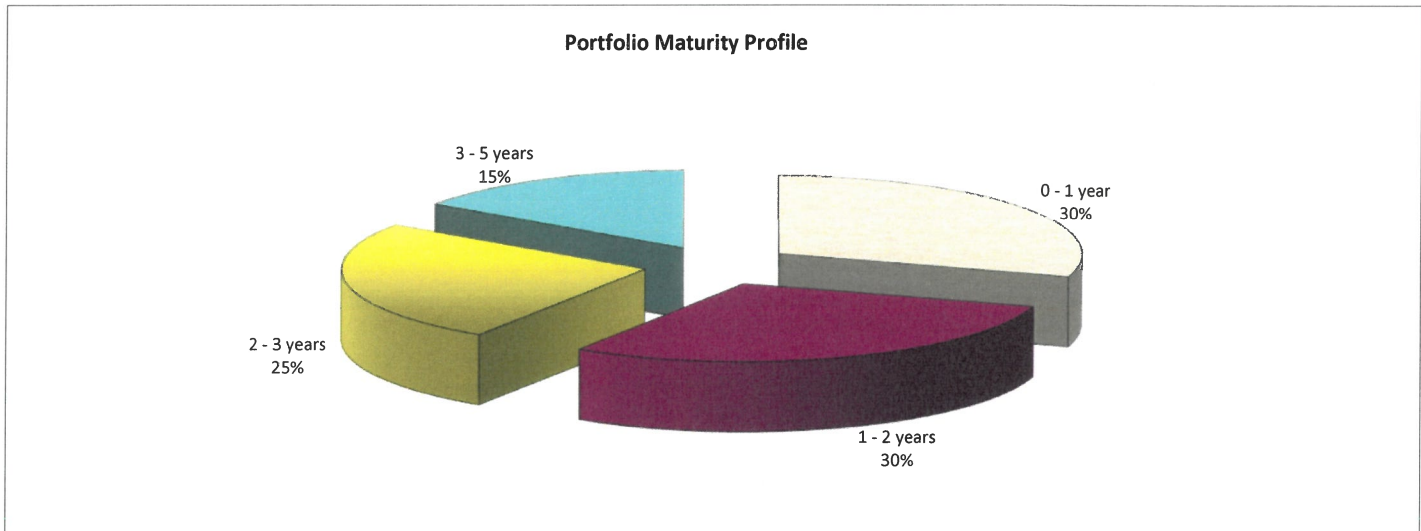
**Town of Los Gatos
Summary Investment Information
July 31, 2019**

Weighted Average YTM Portfolio Yield: **1.98%** **Weighted Average Maturity (days)** **408**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$65,922,912	\$72,013,634	\$74,160,411

Benchmarks/ References:

Town's Average Yield	1.98%	2.05%	1.80%
LAIF Yield for month	2.38%	2.43%	1.94%
3 mo. Treasury	2.07%	2.09%	2.02%
6 mo. Treasury	2.07%	2.10%	2.19%
2 yr. Treasury	1.87%	1.76%	2.67%
5 yr. Treasury (most recent)	1.83%	1.77%	2.85%
10 Yr. Treasury	2.02%	2.01%	2.96%

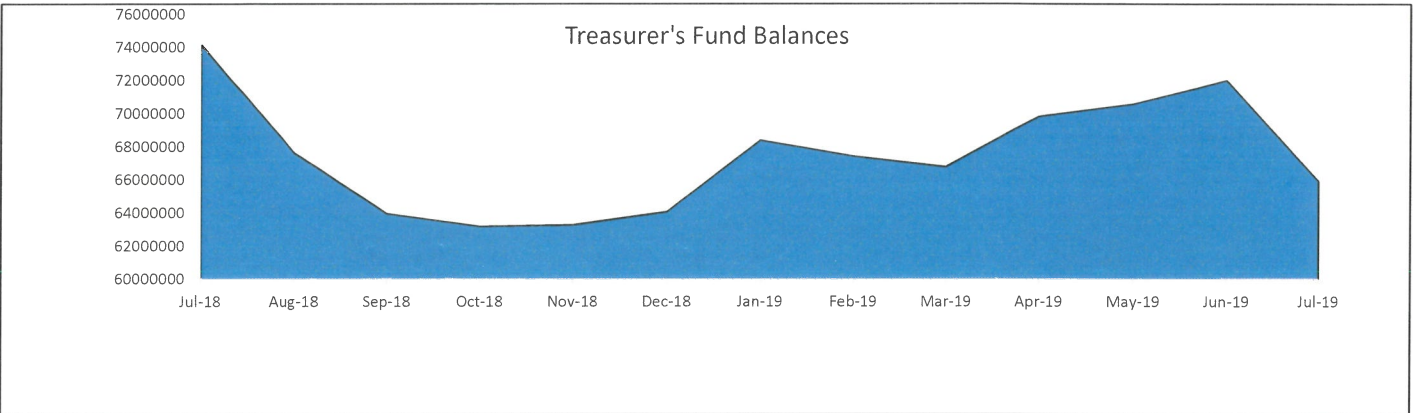
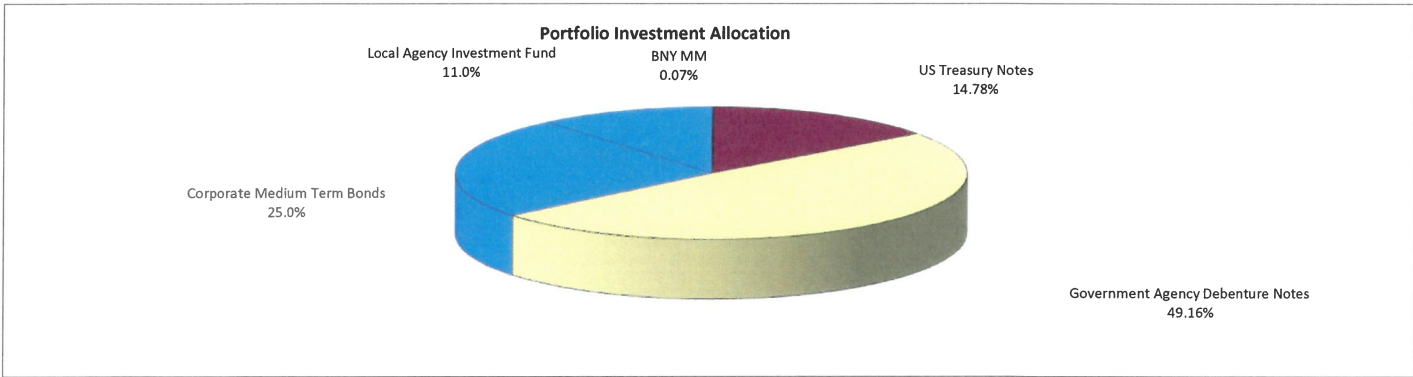


Compliance: The Town's investments are in compliance with the Town's investment policy dated May 15, 2019 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

**Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
July 31, 2019**

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$72,013,633.77	\$72,013,633.77
Receipts	2,556,688.79	2,556,688.79
Disbursements	(8,647,410.19)	(8,647,410.19)
Fund Balances - End of Month/Period	<u>\$65,922,912.37</u>	<u>\$65,922,912.37</u>

<u>Portfolio Allocation:</u>		% of Portfolio	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$43,095.54	0.07%	20% of Town Portfolio
US Treasury Notes	\$8,691,144.10	14.78%	No Max. on US Treasuries
Government Agency Debenture Notes	\$28,908,019.38	49.16%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$14,692,556.50	24.99%	30% of Town Portfolio
Local Agency Investment Fund	<u>6,466,339.17</u>	11.00%	\$65M per State Law
Subtotal - Investments	58,801,154.69	100.00%	
Reconciled Demand Deposit Balances	<u>7,121,757.68</u>		
 Total Treasurer's Fund	 <u>\$65,922,912.37</u>		



Town of Los Gatos
Non-Treasury Restricted Fund Balances
July 31, 2019

	Previous Balance	JULY 19 Deposits Realized Gain/Adj.	JULY 19 Interest/ Earnings	JULY 19 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 688,408.82	\$ 1,023.95	\$ -	\$ -	\$ 689,432.77	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	42,090.99	996,671.51	14.70		1,038,777.20	Note 1
Cert. of Participation 2002 Lease Payment Fund	5,224.90	518,569.98	7.78		523,802.66	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,279,591.68	2,349.01	0.00	0.00	1,281,940.69	Note 2
Total Restricted Funds:	<u>\$ 2,015,316.39</u>	<u>\$ 1,518,614.45</u>	<u>\$ 22.48</u>	<u>\$ 0.00</u>	<u>\$ 3,533,953.32</u>	
PARS IRS Sectioh 115 Trust	<u>\$ 5,015,316.26</u>	<u>\$ -</u>	<u>\$ 25,571.55</u>	<u>\$ 1,044.86</u>	<u>\$ 5,039,842.95</u>	Note 3
Grand Total COP's and PARS Trust	<u>\$ 7,030,632.65</u>	<u>\$ 1,518,614.45</u>	<u>\$ 25,594.03</u>	<u>\$ 1,044.86</u>	<u>\$ 8,573,796.27</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The PARS Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other p

**Town of Los Gatos
Statement of Interest Earned
July 31, 2019**

Interest by Month

July 2019	\$103,328.97
August 2019	
September 2019	
October 2019	
November 2019	
December 2019	
January 2020	
February 2020	
March 2020	
April 2020	
May 2020	
June 2020	
	<hr/>
	<u><u>\$103,328.97</u></u>

Town of Los Gatos Investment Schedule July 2019

Institution	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	US Treasury Note	4/2/2019	1,000,000.00	995,625.00	1,003,867.00		6/30/2021	2.33%	\$ 5,224.45	\$ 5,656.35	\$ 1,970.19	700
Toyota Motor Credit	Corporate Bond	05/20/19	1,100,000.00	1,102,596.00	1,110,091.40		1/11/2022	2.50%	\$ 4,051.67	\$ 3,102.53	\$ 2,345.82	895
FHLB	Gov. Agency Debenture	9/20/2017	1,785,000.00	1,776,432.00	1,775,093.25		6/12/2020	1.56%	\$ 42,406.15	\$ 49,147.92	\$ 2,351.21	317
FFCB	Gov. Agency Debenture	10/9/2018	1,700,000.00	1,697,331.00	1,707,463.00		3/25/2020	2.84%	\$ 21,400.17	\$ 34,889.76	\$ 4,096.90	238
Microsoft	Corporate Bond	8/8/2016	1,000,000.00	999,470.00	999,762.00		8/8/2019	1.12%	\$ 27,500.00	\$ 32,335.78	\$ 949.25	8
FFCB	Gov. Agency Debenture	9/20/2017	1,600,000.00	1,602,304.00	1,594,432.00		4/6/2020	1.54%	\$ 39,537.78	\$ 43,841.67	\$ 2,097.36	250
FNMA	Gov. Agency Debenture	9/21/2017	1,300,000.00	1,295,866.00	1,292,343.00		9/14/2020	1.61%	\$ 28,870.83	\$ 37,021.86	\$ 1,773.84	411
US Treasury	US Treasury Note	9/21/2017	1,000,000.00	997,109.38	993,945.00		5/31/2020	1.48%	\$ 23,254.78	\$ 26,275.86	\$ 1,258.97	305
FNMA	Gov. Agency Debenture	12/13/2017	2,000,000.00	2,017,900.00	2,006,860.00		10/16/2020	2.02%	\$ 63,058.33	\$ 62,898.65	\$ 3,457.20	443
FNMA	Gov. Agency Debenture	04/17/13	1,000,000.00	981,984.01	999,960.00		8/2/2019	2.17%	\$ 7,947.92	\$ 28,416.36	\$ 1,827.61	2
Oracle	Corporate Bond	7/8/2019	1,000,000.00	1,008,880.00	1,003,834.00	7,533.33	7/15/2023	2.18%	\$ (7,533.33)	\$ -	\$ 1,373.20	1445
US Treasury	US Treasury Note	7/2/2019	500,000.00	497,246.09	496,004.78	1,390.96	4/30/2023	1.77%	\$ (1,390.96)	\$ -	\$ 702.67	1369
American Express	Corporate Bond	9/15/2017	1,000,000.00	1,007,980.00	998,969.00		1/2/2020	1.87%	\$ 32,266.67	\$ 33,148.01	\$ 1,573.64	155
Freddie Mac	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	2,060,838.00	4,583.33	6/19/2023	1.79%	\$ (4,583.33)	\$ -	\$ 1,201.44	1419
FFCB	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	1,000,670.00	260.42	1/17/2023	1.89%	\$ (260.42)	\$ -	\$ 464.94	1266
Treasury	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40	1,196,578.20	6,483.61	9/30/2022	2.09%	\$ (6,483.61)	\$ -	\$ 533.34	1157
FreddieMac	Gov. Agency Debenture	12/20/2017	1,000,000.00	991,200.00	997,142.00		1/17/2020	1.93%	\$ 23,625.00	\$ 29,356.90	\$ 1,633.87	170
FreddieMac	Gov. Agency Debenture	12/18/2018	1,000,000.00	987,160.00	997,142.00		1/17/2020	2.71%	\$ 8,708.33	\$ 14,278.83	\$ 2,281.67	170
FNMA	Gov. Agency Debenture	7/25/2018	1,000,000.00	980,540.00	995,970.00		12/30/2019	2.54%	\$ 10,701.39	\$ 23,363.19	\$ 2,130.17	152
FHLB	Gov. Agency Debenture	7/25/2018	1,500,000.00	1,479,404.42	1,497,225.00		2/7/2020	2.59%	\$ 13,440.00	\$ 35,933.93	\$ 3,276.33	191
American Honda	Corporate Bond	4/11/2018	1,000,000.00	990,620.00	998,842.00		11/13/2019	2.61%	\$ 21,944.44	\$ 31,567.90	\$ 2,199.11	105
Disney	Corporate Bond	12/1/2017	1,000,000.00	998,190.00	998,046.00		3/4/2020	2.03%	\$ 24,534.50	\$ 32,037.85	\$ 1,724.26	217
FFCB	Gov. Agency Debenture	6/1/2018	1,000,000.00	1,001,454.00	1,000,540.00		10/21/2019	2.38%	\$ 24,111.11	\$ 25,640.48	\$ 2,017.40	82
FHLB	Gov. Agency Debenture	9/14/2018	1,000,000.00	998,101.00	1,004,796.00		5/28/2020	2.46%	\$ 18,010.42	\$ 21,666.58	\$ 2,324.10	302
US Bancorp	Corporate Bond	10/19/2018	1,000,000.00	986,540.00	998,101.00		12/24/2019	3.09%	\$ 15,277.78	\$ 21,850.15	\$ 2,666.75	146
Chevron	Corporate Bond	11/9/2017	1,350,000.00	1,366,834.50	1,351,864.35		5/24/2020	1.94%	\$ 53,242.31	\$ 42,820.12	\$ 2,219.77	298
FFCB	Gov. Agency Debenture	3/21/2019	1,400,000.00	1,403,262.00	1,412,250.00	991.67	3/11/2021	2.43%	\$ (991.67)	\$ 9,421.68	\$ 2,891.80	589
FFCB	Gov. Agency Debenture	10/28/2016	1,000,000.00	997,507.00	997,830.00		10/17/2019	1.14%	\$ 25,929.17	\$ 30,290.27	\$ 963.08	78
FNMA	Gov. Agency Debenture	11/15/2016	1,500,000.00	1,487,505.00	1,498,645.50		8/28/2019	1.31%	\$ 34,291.66	\$ 51,098.17	\$ 1,655.22	28
FHLB	Gov. Agency Debenture	7/22/2019	1,000,000.00	1,006,960.00	1,005,442.00	2,479.17	6/10/2022	1.87%	\$ (2,479.17)	\$ -	\$ 464.54	1045
FNMA	Gov. Agency Debenture	12/20/2017	1,550,000.00	1,545,642.95	1,547,854.80		11/26/2019	1.90%	\$ 38,879.17	\$ 44,831.00	\$ 2,495.08	118
Freddie Mac	Gov. Agency Debenture	9/29/2017	1,000,000.00	998,900.00	995,790.00		6/29/2020	1.67%	\$ 28,437.50	\$ 29,148.73	\$ 1,414.10	334
JP Morgan Chase	Corporate Bond	3/28/2017	1,400,000.00	1,393,196.00	1,398,553.80		8/23/2019	1.86%	\$ 45,879.17	\$ 58,534.57	\$ 2,202.15	23
FHLB	US Treasury Note	4/15/2019	1,000,000.00	988,250.00	998,333.00		11/29/2021	2.34%	\$ 2,291.67	\$ 4,835.29	\$ 1,972.29	852
FNMA	Gov. Agency Debenture	4/25/2017	1,000,000.00	1,013,390.00	999,540.00		2/7/2020	1.50%	\$ 35,666.67	\$ 33,146.46	\$ 1,290.88	191
JP Morgan Chase	Corporate Bond	3/4/2019	1,000,000.00	996,520.00	1,000,885.00	2,387.00	2/1/2020	2.71%	\$ (2,387.00)	\$ 9,647.87	\$ 2,534.61	185
Treasury	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	1,004,570.00	2,841.53	11/30/2022	1.81%	\$ (2,841.53)	\$ -	\$ 447.86	1218
Treasury	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	1,011,055.00	3,541.67	11/30/2023	1.84%	\$ (3,541.67)	\$ -	\$ -	1583
Pepsico	Corporate Bond	5/15/2017	1,250,000.00	1,249,600.00	1,245,992.50		3/30/2020	1.31%	\$ 45,286.46	\$ 49,460.00	\$ 1,975.85	243
Pfizer	Corporate Bond	6/30/2017	1,000,000.00	1,002,280.00	997,546.00		12/15/2019	1.60%	\$ 33,291.67	\$ 32,146.55	\$ 1,365.13	137
Treasury	US Treasury Note	6/30/2017	1,000,000.00	1,002,148.44	998,164.00		10/31/2019	1.41%	\$ 27,513.59	\$ 28,161.36	\$ 1,195.89	92
Treasury	US Treasury Note	6/30/2017	1,000,000.00	994,726.56	995,352.00		1/31/2020	1.46%	\$ 26,070.44	\$ 29,073.66	\$ 1,234.63	184
Toyota Motor Credit	Corporate Bond	10/6/2017	500,000.00	503,545.00	499,440.50		3/12/2020	1.85%	\$ 15,408.33	\$ 16,090.68	\$ 789.26	225
Berkshire Hathaway	Corporate Bond	1/22/2018	1,100,000.00	1,086,305.00	1,099,593.00		8/15/2019	2.11%	\$ 15,213.61	\$ 33,119.10	\$ 1,959.34	15
Freddie Mac	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,567,360.00	4,456.25	2/8/2023	1.82%	\$ (4,456.25)	\$ 468.29	\$ 2,419.47	1288
Subtotal			\$ 52,285,000.00	\$ 52,291,719.98	\$ 52,354,576.08	\$ 36,948.94			\$ 846,324.20	\$ 1,094,724.37	\$ 79,722.20	
BNY MM				43,095.54	43,095.54			0.00%				1
LAIF	N/A			6,466,339.17	6,466,339.17			2.43%			13,276.91	1
				\$58,801,154.69	\$58,864,010.79				\$ 846,324.20	\$ 1,094,724.37	\$ 92,999.11	
Matured Assets												
Treasury	US Treasury Note	5/2/2017	500,000.00	503,339.84			7/1/2019	1.31%	\$ 17,574.24	\$ 14,227.74	\$ 18.03	0
Oracle	Corporate Bond	5/3/2018	1,000,000.00	1,028,370.00			7/8/2019	2.54%	\$ 59,027.78	\$ 30,101.79	\$ 569.30	
FHLB	Gov. Agency Debenture	8/27/2018	1,000,000.00	999,180.00			7/22/2019	2.46%	\$ 23,750.00	\$ 20,741.19	\$ 1,486.34	
Treasury	US Treasury Note	4/17/2018	1,200,000.00	1,190,343.75			7/22/2019	2.32%	\$ 30,524.59	\$ 34,452.97	\$ 1,726.57	
FHLB	Gov. Agency Debenture	5/25/2018	2,000,000.00	1,989,800.00			7/22/2019	2.40%	\$ 52,000.00	\$ 53,614.71	\$ 2,941.46	
FHLMC	Gov. Agency Debenture	3/14/2017	2,000,000.00	1,970,180.00			7/19/2019	1.52%	\$ 41,076.39	\$ 69,336.96	\$ 1,572.08	
Treasury	US Treasury Note	7/2/2018	1,000,000.00	989,218.75			7/31/2019	2.39%	\$ 14,851.52	\$ 23,607.64	\$ 2,016.08	
Total Investments "Matured"				<u>8,670,432.34</u>					<u>\$ 1,085,128.72</u>	<u>\$ 1,340,807.38</u>	<u>\$ 103,328.97</u>	
Maturity Profile				Amount								
	0-1 year			\$40,623,354.97								
	1-2 years			\$5,712,653.00								
	2-3 years			\$3,097,806.00								
	3-5 years			<u>\$ 9,367,340.72</u>								
				<u>\$58,801,154.69</u>								

Market to Cost Position Report

Amortized