



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 03/18/2025

ITEM NO: 9

DATE: March 13, 2025
TO: Mayor and Town Council
FROM: Gabrielle Whelan, Town Attorney
SUBJECT: Approve the First Amendment to the Purchase and Sale Agreement for Property Adjacent to Shannon Road to Include the Assignment and Assumption of Purchase Agreement; and Authorize the Town Manager to Execute the Agreement

RECOMMENDATION:

Approve the First Amendment to the Purchase and Sale Agreement for Property Adjacent to Shannon Road to include the Assignment and Assumption of Purchase Agreement; and Authorize the Town Manager to Execute the Agreement.

BACKGROUND:

The Town executed a purchase and sale agreement with John Hoffee for the purchase of real property adjacent to Shannon Road. The real property is needed by the Town in order to make repairs to Shannon Road.

After execution of the purchase and sale agreement, Mr. Hoffee transferred the real property to the "Shannon Road LLC."

DISCUSSION:

This transfer of the real property will necessitate an amendment to the previously executed purchase and sale agreement to assign Mr. Hoffee's rights to Shannon Road LLC, have Shannon Road LLC assume Mr. Hoffee's obligations, and clarify that both Mr. Hoffee and the Shannon Road LLC release the Town from any claims.

PREPARED BY: Gabrielle Whelan
Town Attorney

Reviewed by: Town Manager and Finance Director

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SUBJECT: Assignment and Amendment of Purchase and Sale Agreement (Shannon Road)

DATE: March 13, 2025

CONCLUSION:

Staff recommends that the Town Council approve the proposed Assignment and Amendment of Purchase and Sale Agreement and authorize its execution by the Town Manager.

COORDINATION:

This report was coordinated with the Director of Parks and Public Works.

FISCAL IMPACT:

There is no fiscal impact to the Town in that the Assignment and Amendment of the Purchase and Sale Agreement has been prepared by Mr. Hoffee, the original seller.

ENVIRONMENTAL ASSESSMENT:

Approval and execution of the Assignment and Amendment to the Purchase and Sale Agreement is not a project defined under CEQA because it amends the identity of the seller and will not impact the physical environment, and no further action is required.

Attachments:

1. Assignment and Amendment of Purchase and Sale Agreement
2. Original Purchase and Sale Agreement