

Updates to the Proposed FY 2024/25 Budget Documents

Based on additional staff review, the following updates are recommended to include in the final FY 2024/25 Operating and Capital Budget and FY 2024/25-FY 2028/29 Capital Improvement Plan (CIP) documents:

Proposed Operating & Capital Summary Budget FY 2024/25

Page A-24 – Remove “POA” under Safety Management from the table.

Page C-4 – Chart Horizontal Axis should be titled FY 2015/16 through FY 2024/25.

Page C-5 – Include the amount of the Waste Hauler Permit fee: While collections are estimated to stay at prior year levels, the revenue shifted from Franchise Fees to Licenses and Permits. **The FY 2024/25 estimates collection is \$2,366,630.**

Page C-18 and Page C- 24 Add Footnote to the Tables. ***Effective FY 2024/25 Garbage Franchise Fees are Reclassified to License and Permits. The FY 2024/25 Proposed Budget includes \$2,366,630 Waste Hauler Permit Fee.**

Page C-41 – Correct FY 2023/24 Estimated column for One-Time ARC ICC. The amount should be \$866,281 as the \$877,614 amount should exclude the \$11,333 included in the FY 2024/25 Proposed column. Additionally, the total for the FY 2023/24 Estimated column will be updated to \$1,545,281 which will now match the FY 2023/24 Estimated Spending row in the General Fund Council Priorities – Economic Recover Reserve Tracking table.
Correct capitalization: (“One-time - Adult Recreation Center Interim Community Center” to “One-Time - Adult Recreation Center Interim Community Center”).

Page C-51 - Correct spelling: (“FY 2023/24” spelled “FY 223/24”).

Page C-52 - Correct spelling: (to “ensure” spelled “toensure”).

Page D-283 – Change language under program purpose to state: Administration’s core services are to provide administrative and managerial oversight for program and services, clerical and administrative assistance for day-to-day operations, personnel management, purchasing and physical plant maintenance, fiscal management and budget preparation, **coordination with the Friends of Los Gatos Library Board**, and support for the Library Board and the Arts and Culture Commission.

Proposed FY 2024/25 – 2028-29 Capital Improvement Program (CIP) Budget

Page A-4 - Correct spelling in chart (“Underground” spelled as “Undeground”).

Page A-9 - Add a footnote to projects Storm Drainage Repairs and TMO Roof Repairs to clarify that the projects are new to the CIP document but estimated to start in FY 2023/24. Therefore, related expenditures are characterized as carryforward.

***Project anticipated to start in FY 2023/24**

Page C-8 – Adjust VTA Allocation – Measure B and Other GFAR line-item amounts. Total GFAR, Source/Use of funds remain unchanged.

STREET REPAIR & RESURFACING										
										Project 811-9901
SOURCE OF FUNDS	Prior Year Actuals	2023/24 Estimated	Estimated Carryfwd to 2024/25	2024/25 New Funding	2024/25 Budget (w/ Carryforward)	2025/26 Proposed	2026/27 Proposed	2027/28 Proposed	2028/29 Proposed	Total Project
GFAR										
Vehicle License Fee - 2010 Measure B	\$ 1,616,628	\$ 180,000	\$ 180,000	\$ 180,000	\$ 360,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 2,876,628
VTA Allocation - Measure B	-	683,680	385,753	857,873	1,243,626	857,873	857,873	857,873	857,873	5,358,797
Other GFAR	\$ 12,433,958	1,575,457	1,977,198	998,381	2,975,579	998,381	998,381	998,381	998,381	20,978,518
TOTAL GFAR FUND	14,050,586	2,439,136	2,542,951	2,036,254	4,579,205	2,036,254	2,036,254	2,036,254	2,036,254	29,213,943
GRANTS & AWARDS	230,000	-	-	-	-	-	-	-	-	230,000
GAS TAX										
Road Maintenance and Rehab Account (RMRA)	-	803,626	-	859,033	859,033	859,033	859,033	859,033	859,033	5,098,791
Other Gas Tax & Prop 42	12,187,867	660,974	1,681,514	819,552	2,501,066	819,552	819,552	819,552	819,552	18,628,116
TOTAL GAS TAX FUND	12,187,867	1,464,600	1,681,514	1,678,585	3,360,099	1,678,585	1,678,585	1,678,585	1,678,585	23,726,907
TOTAL SOURCE OF FUNDS	\$ 26,468,453	\$ 3,903,736	\$ 4,224,465	\$ 3,714,839	\$ 7,939,304	\$ 3,714,839	\$ 3,714,839	\$ 3,714,839	\$ 3,714,839	\$ 53,170,849
USE OF FUNDS	Prior Year Actuals	2023/24 Estimated	Estimated Carryfwd to 2024/25	2024/25 New Funding	2024/25 Budget (w/ Carryforward)	2025/26 Proposed	2026/27 Proposed	2027/28 Proposed	2028/29 Proposed	Total Project
GFAR										
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-
Consultant Services	-	-	-	-	-	-	-	-	-	-
Project Construction Expenses	14,050,586	2,439,136	2,542,951	2,036,254	4,579,205	2,036,254	2,036,254	2,036,254	2,036,254	29,213,943
TOTAL GFAR	\$ 14,050,586	\$ 2,439,136	\$ 2,542,951	\$ 2,036,254	\$ 4,579,205	\$ 2,036,254	\$ 2,036,254	\$ 2,036,254	\$ 2,036,254	\$ 29,213,943
GRANTS & AWARDS										
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-
Consultant Services	-	-	-	-	-	-	-	-	-	-
Project Construction Expenses	230,000	-	-	-	-	-	-	-	-	230,000
TOTAL GRANTS & AWARDS	\$ 230,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,000
GAS TAX & PROP 42										
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-
Consultant Services	-	-	-	-	-	-	-	-	-	-
Project Construction Expenses	12,187,867	1,464,600	1,681,514	1,678,585	3,360,099	1,678,585	1,678,585	1,678,585	1,678,585	23,726,907
TOTAL GAS TAX & PROP 42	\$ 12,187,867	\$ 1,464,600	\$ 1,681,514	\$ 1,678,585	\$ 3,360,099	\$ 1,678,585	\$ 1,678,585	\$ 1,678,585	\$ 1,678,585	\$ 23,726,907
TOTAL USE OF FUNDS	\$ 26,468,453	\$ 3,903,736	\$ 4,224,465	\$ 3,714,839	\$ 7,939,304	\$ 3,714,839	\$ 3,714,839	\$ 3,714,839	\$ 3,714,839	\$ 53,170,849

Page C-35 - FY 2024/25 Budget and Carryforward should total \$8,821,334. The \$8,381,333 displayed did not include 0435 Storm Drainage Mapping (\$450,001).

FY 2024/25 - 2028/29 CAPITAL IMPROVEMENT PROGRAM							
STREET IMPROVEMENT PROJECTS							
	Expended Through 2023/24	2024/25 Budget & Carryfwd*	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	Total Budgeted
<i>Carryforward Projects</i>							
9921 Curb, Gutter & Sidewalk Maintenance	\$ 5,197,835	\$ 621,147	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 7,018,982
0218 Shannon Road Ped & Bikeway Improvements	369,421	1,937,809	-	-	-	-	2,307,230
0225 Utility Undergrounding Improvements	2,852	299,573	-	-	-	-	302,425
0227 Traffic Signal Modernization	2,542,401	94,858	-	-	-	-	2,637,259
0235 Downtown Streetscape Revitalization/Economic Recovery Efforts	2,289,007	552,633	-	-	-	-	2,841,640
0237 State Route 17 Corridor Congestion Relief Project	600,000	867,000	600,000	600,000	600,000	600,000	3,867,000
0240 Winchester Class IV Bikeway	942,062	-	-	-	-	-	942,062
0241 Kennedy Sidewalk & Bike Lanes - LGB to Englewood	-	2,365,376	-	-	-	-	2,365,376
0242 Parking Program Implementation	278,629	488,826	-	-	-	-	767,455
0414 Stormwater System - Pollution Prevention Compliance	61,469	36,531	-	-	-	-	98,000
0420 Annual Storm Drain Improvements	291,181	252,219	-	-	-	-	543,400
0421 Loma Street Drainage	-	350,000	496,300	-	-	-	846,300
0422 Harwood/Belridge Drainage Study	-	100,000	-	-	-	-	100,000
0423 709 University Avenue Drainage System Replacement	-	200,000	-	-	-	-	200,000
0424 333 University Inlet Capacity Improvements	-	50,000	-	-	-	-	50,000
0705 Downtown Parking Lots Seal Coat & Restriping	84,839	65,161	-	10,000	-	10,000	170,000
0708 Parking Lot 4 Repair/Waterproofing	199,800	50,200	-	-	-	-	250,000
<i>New Projects</i>							
0244 Overlook Road Tree Replacement	-	40,000	-	-	-	-	40,000
0425 Storm Drainage Mapping	-	450,001	-	-	-	-	450,001
Total Street Improvement Projects	\$ 12,859,495	\$ -8,371,333	\$ 1,396,300	\$ 910,000	\$ 900,000	\$ 910,000	\$ 25,347,129
		\$ 8,821,334					

D – 29 – Updated the Source of Funds section as the ‘Total Source of Funds’ row was not correctly footing.

TRAILHEAD CONNECTOR										
Project 832-4505										
SOURCE OF FUNDS	Prior Year Actuals	2023/24 Estimated	Estimated Carryfwd to 2024/25	2024/25 New Funding	2024/25 Budget (w/ Carryforward)	2025/26 Proposed	2026/27 Proposed	2027/28 Proposed	2028/29 Proposed	Total Project
GFAR	\$ 349,000	\$ 422,594	\$ 696,374	\$ -	\$ 696,374	\$ -	\$ -	\$ -	\$ -	\$ 1,467,968
GRANTS & AWARDS										
MTC OBAG	343,000	311,809	5,881,191	-	5,881,191	-	-	-	-	6,536,000
TFCA	-	-	755,921	-	755,921	-	-	-	-	755,921
Measure B - 2016	-	249,656	443,844	-	443,844	-	-	-	-	693,500
TDA Article 3	-	-	68,884	-	68,884	-	-	-	-	68,884
TOTAL SOURCE OF FUNDS	\$ 692,000	\$ 984,059	\$ 7,846,214	\$ -	\$ 7,846,214	\$ -	\$ -	\$ -	\$ -	\$ 9,522,273
USE OF FUNDS	Prior Year Actuals	2023/24 Estimated	Estimated Carryfwd to 2024/25	2024/25 New Funding	2024/25 Budget (w/ Carryforward)	2025/26 Proposed	2026/27 Proposed	2027/28 Proposed	2028/29 Proposed	Total Project
GFAR										
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-
Consultant Services	-	-	-	-	-	-	-	-	-	-
Project Construction Expenses	349,000	422,594	696,374	-	696,374	-	-	-	-	1,467,968
TOTAL GFAR	\$ 349,000	\$ 422,594	\$ 696,374	\$ -	\$ 696,374	\$ -	\$ -	\$ -	\$ -	\$ 1,467,968
GRANTS & AWARDS										
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-
Consultant Services	-	-	-	-	-	-	-	-	-	-
Project Construction Expenses	343,000	7,584,305	126,579	-	126,579	-	-	-	-	8,053,884
TOTAL GRANTS & AWARDS	\$ 343,000	\$ 7,584,305	\$ 126,579	\$ -	\$ 126,579	\$ -	\$ -	\$ -	\$ -	\$ 8,053,884
TOTAL USE OF FUNDS	\$ 692,000	\$ 8,006,899	\$ 822,953	\$ -	\$ 822,953	\$ -	\$ -	\$ -	\$ -	\$ 9,521,852