

FY 2023/24 Capital Budget

FY 22/23 Estimated Expenditures A	FY 22/23 to FY 23/24 Carryforward B	FY 22/23 Budget C = A + B	FY 23/24 New Budget D	FY23/24 Total Budget E = B + D
11,081,810.00	27,646,692.00	38,728,502.00	10,125,131.00	37,771,823.00

FY 2022/23 Actuals

Expenditures F	Carryforward G	Budget H = F + G
8,263,634.22	32,790,888.50	41,054,522.72

FY22/23 Actuals increased (decreased) by	(2,818,175.78) I = F - A
FY22/23 Budget increased (decreased) by	2,326,020.72 J = H - C
FY22/23 Carryforward increased (decreased) by	5,144,196.50 K = G - B = J - I

FY 2024/25 Proposed Capital Budget

FY 23/24 Estimated Expenditures L	FY 23/24 to FY 24/25 Carryforward M	FY23/24 Budget N = L + M	FY24/25 New Budget O	FY24/25 Total Budget P = M + O
17,941,378.00	25,746,967.00	43,688,345.00	7,071,632.00	32,818,599.00

FY 2023/24 Carryforward to FY 2024/25	25,746,967.00 M
Projected Carryforward	19,830,445.00 Q = E - L
Difference between Projected and Proposed CF	5,916,522.00 R = M - Q
Increase in Carryforward from FY 2023/24 Cap. Budget	5,144,196.50 K
Remaining Change in Carryforward in Proposed FY 2024/25	772,325.50 S = R - K

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	D FY23/24 Beginning	G	T = D + G	N FY 24/25	U = T - N = S				
Row Labels	Sum of Budget	Carryforward	FY23/24 Beginning Budget + CF	Proposed Budget	Difference	Description	Council Meeting	Item #	Budget Adjustment
0008	1,814,064.00	2,631,847.87	4,445,911.87	4,442,911.87	3,000.00	3k transferred out for OpenGov Budget Transfer added 35,150	11/21/2023	13	BA - 24 -15
0129	-	22,900.00	22,900.00	-	22,900.00	Pending Budget Transfer - 50k excess to be transferred to ADA compliance	12/19/2023	13	BT - 24 - 07
						750k Budget was authorized after the CIP book was printed so wasn't carried forward.	4/18/2023	8	BA - 24 - 03
0130	-	825,191.00	825,191.00	1,572,191.00	(747,000.00)	3k transferred out for OpenGov	11/21/2023	13	BA - 24 - 15
0134	-	119,674.37	119,674.37	120,674.37	(1,000.00)	1k open encumbrance			
0218	-	2,044,823.05	2,044,823.05	2,043,823.05	1,000.00	1k transferred out for OpenGov	11/21/2023	13	BA-24-15
0240	693,560.00	-	693,560.00	-	693,560.00	Budget was previously recognized in another project (Trailhead Connector)			
0242	-	445,389.92	445,389.92	614,344.92	(168,955.00)	Transfer from Parking Program (\$168,955)	3/5/2024	11	BA-24-29
0243	-	39,050.00	39,050.00	-	39,050.00	Project anticipated to be complete so not in the proposed budget			
2009	37,500.00	44,000.00	81,500.00	105,611.11	(24,111.11)	Expenditures/Encumbrances over budget			
2011	-	25,000.00	25,000.00	-	25,000.00	Project anticipated to be complete so not in the proposed budget			
2121	-	-	-	79,640.00	(79,640.00)	New Project - from Management Contingency	Management Contingency		BT-24-08
2207	-	114,595.66	114,595.66	-	114,595.66	Project anticipated to be complete so not in the proposed budget			
2208	-	-	-	866,281.00	(866,281.00)	New Project - Referenced in Adopted Budget			
2309	-	25,000.00	25,000.00	-	25,000.00	Project anticipated to be complete so not in the proposed budget			
2403	-	25,000.00	25,000.00	-	25,000.00	Project anticipated to be complete so not in the proposed budget			
4508	100,000.00	5,880.77	105,880.77	102,880.77	3,000.00	3k transferred out for OpenGov	11/21/2023	13	BA-24-15
4605	-	57,469.06	57,469.06	56,969.06	500.00	500 transferred out for OpenGov	11/21/2023	13	BA-24-15
6103	-	25,283.07	25,283.07	7,000.00	18,283.07	7k Reserved, the rest to be released to fund balance			
						73,138 Transfer out - Mid-year Adjustment	2/20/2024	13	BA-24-23
						23,875 Budget Increase - Mid-year Adjustment	2/2020/24	13	BA-24-23
						10,700 transferred out for OpenGov	11/21/2023	13	BA-24-15
9901	-	4,547,706.69	4,547,706.69	7,768,201.14	(3,220,494.45)	25k transferred to 0132 - Local Road Safety Plan	6/20/2023	15	BT-24-02
9904	100,000.00	-	100,000.00	20,360.00	79,640.00	Management Contingency - 79,640k transferred to 2121 - TMO Roof Repairs	Management Contingency		BT-24-08
9911	3,243,977.00	-	3,243,977.00	-	3,243,977.00	Combined with 9901 - 61.48k excess expenditures			
						5,500 transferred out for OpenGov	11/21/2023	13	BA-24-15
9921	300,000.00	151,331.66	451,331.66	410,681.66	40,650.00	35,150 transferred to ADA	12/19/2023	13	BT-24-07
Total (all projects)	10,125,131.00	32,790,888.50	42,916,019.50	43,688,344.94	(772,325.44)				