



**TOWN OF LOS GATOS
COUNCIL FINANCE COMMITTEE
REPORT**

MEETING DATE: 12/07/2020

ITEM NO: 4

DATE: November 24, 2020
TO: Council Finance Committee
FROM: Laurel Prevetti, Town Manager
SUBJECT: Receive Information on the Implementation of the Town Finance Commission

RECOMMENDATION:

Receive information on the implementation of the Town Finance Commission.

BACKGROUND:

On November 3, 2020, the residents of Los Gatos voted to approve ballot Measure A "A Citizen's initiative Measure to Establish a Town Finance Commission." Among other items, the initiative amends the Los Gatos Town Code to disband both the Finance Committee and Sales Tax Oversight Committee.

The new Finance Commission is to be established consisting of seven (7) members – five (5) voting citizen members and two (2) non-voting Council Members. Individual Town Council members are responsible for appointing a citizen member. The initiative also stipulated professional experience criteria for citizen appointees. The Finance Commission appointee process will ensue after the certification of election results on December 8, 2020. In addition, upon certification of the election results the current Finance Committee will be disbanded.

DISCUSSION:

Similar to other Council Boards, Committees, and Commissions, Finance Commission citizen appointees will be selected through a competitive application and interview process. In preparation for the election certification, the Town Attorney and Town Clerk have established an application submittal process and tentative citizen appointee interview dates. The Finance Commission application can be found at <https://www.losgatosca.gov/385/Application-Process> and in Attachment 1. As stated in the application, interested applicants need to submit applications before 4:00 p.m. Friday, January 8, 2021.

PREPARED BY: Arn Andrews
Assistant Town Manager

Reviewed by: Town Manager, Town Attorney, and Finance Director

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DISCUSSION (continued):

Applications received after the deadline will be held for the next recruitment cycle. Interviews for accepted applicants will be held Tuesday, January 19, 2021, tentatively scheduled at 5 p.m. Applicants must interview to be considered for appointment. Upon completion of the interview process, Council members will make their individual selections on January 19 based on a predetermined ordering.

The Council member appointees to the Finance Commission as well as other Town Committees and outside agencies will be considered at the December 15, 2020 Town Council meeting.

Attachment:

1. Finance Commission Application