



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 12/17/2019
ITEM NO: 17
ADDENDUM

DATE: December 16, 2019
TO: Mayor and Town Council
FROM: Laurel Prevetti, Town Manager
SUBJECT: Comprehensive Annual Financial Report (CAFR):
a. Receive the Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended June 30, 2019, and
b. Adopt a Resolution Confirming June 30, 2019 Fund Balances in Accordance Fiscal Year 2018/19 Final Audit and Town Council General Fund Reserve Policy

RECOMMENDATION:

Comprehensive Annual Financial Report (CAFR):

- a. Receive the Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended June 30, 2019 (Attachment 1), and
- b. Adopt a Resolution Confirming June 30, 2019 Fund Balances in Accordance Fiscal Year 2018/19 Final Audit and Town Council General Fund Reserve Policy

REMARKS:

Attachment 4 contains public comments received after distributing the staff report and before 11:00 a.m. Monday, December 16, 2019.

Attachments previously distributed with the Staff Report:

1. Draft Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2019.
2. Fund Balance Resolution Establishing June 30, 2019 Fund Balances
3. Independent Auditor Presentation to the Council Finance Committee

Attachment distributed with this Addendum:

4. Public comments received after distributing the Staff Report and before 11:00 a.m.; Monday, December 16, 2019.

PREPARED BY: Stephen Conway
Finance Director

Reviewed by: Town Manager, Assistant Town Manager, and Town Attorney
