



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 08/19/2025

ITEM NO: 8

DATE: August 19, 2025
TO: Mayor and Town Council
FROM: Chris Constantin, Town Manager
SUBJECT: **Authorize an Expenditure Budget Appropriation Adjustment to the Community Grants Line Item in the Amount of an Increase of \$5,000 from \$150,000 to \$155,000**

RECOMMENDATION: Authorize an expenditure budget adjustment to the Community Grants line item in the amount of \$5,000 to be consistent with Council direction provided on May 20, 2025.

FISCAL IMPACT:

Authorizes an additional \$5,000 from General Fund Unassigned Fund Balance to line item 2102-67701 in Fiscal Year 2025-26 to increase the appropriation from \$150,000 to \$155,000.

STRATEGIC PRIORITY:

Not Applicable.

BACKGROUND:

At the May 20, 2025, Town Council meeting, the Council approved a motion (4-1) to increase the total Community Grants Fund to \$155,000.

However, the budget resolution adopted on June 3, 2025, inadvertently reflected a total appropriation of \$150,000 for Community Grants. This report corrects that discrepancy to ensure consistency with the Council's action on May 20, 2025, by aligning the Community Grants allocation with the approved amount of \$155,000.

PREPARED BY: Ryan Baker
Library Director

Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, and Finance Director

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SUBJECT: Authorize a Budget Adjustment the Community Grants Line Item

DATE: August 19, 2025

DISCUSSION:

A budget adjustment of \$5,000 to account 2102-67701 will correct the discrepancy and bring the Community Grant budget to the amount approved in Council's motion on May 20, 2025.

ENVIRONMENTAL ASSESSMENT:

This is not a project defined under CEQA, and no further action is required.