



**TOWN OF LOS GATOS
FINANCE COMMISSION
MINUTES**

MEETING DATE: 05/13/2024

ITEM NO: 2

**Minutes of the Finance Commission Special Meeting
April 29, 2024**

The Finance Commission of the Town of Los Gatos conducted a special meeting in person and utilizing teleconferencing means on Monday, April 29, 2024, at 5:00 p.m.

THE MEETING WAS CALLED TO ORDER AT 5:02 P.M.

ROLL CALL

Present: Chair Phil Koen, Vice Chair Linda Reiners, Commissioner Ashby Monk, Commissioner Joe Rodgers, and Vice Mayor Matthew Hudes.

Absent: Commissioner Andrew Howard and Council Member Rob Rennie

Town Staff Present: Town Manager Laurel Prevetti, Assistant Town Manager Katy Nomura, Finance Director Gitta Ungvari, Parks and Public Works Director Nicolle Burnham, Accounting Manager Eric Lemon, and Town Clerk Wendy Wood.

OTHER BUSINESS

1. Review the Staff Report to Town Council on April 16, 2024 (Item #19) and Discuss Options and Scope of Services Potentially Required Arising from the Finance Commission's Recommendation to Retain a Separate Firm to Provide the Non-Attest Services as Outlined in the Chavan and Associates Engagement Letter.

The Commission asked questions and discussed the item.

Staff and the Town's Independent Auditor addressed the Commissioners' questions.

No public comment.

No action was taken.

2. Review and Discuss the Proposed FY 2024/25 Operating and Capital Improvement Program (CIP) Budgets. Provide Preliminary Comments and Recommendations Regarding the Proposed Budgets Taken as a Whole.

Finance Director Gitta Ungvari and Parks and Public Works Director Nicolle Burnham presented the staff report.

Opened Public Comment

Kimberly Snyder

- Commented on New Museum Los Gatos (NUMU) and requested that the Town financially assist the museum.

Jan Schwartz

- Asked for the Town to provide financial assistance to NUMU.

Closed Public Comment

The Commission asked questions and discussed the item.

Staff addressed the Commissioners' questions.

No action was taken.

ADJOURNMENT:

The meeting adjourned at 7:03 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the April 29, 2024, meeting as approved by the Finance Commission.

Eric Lemon, Finance and Accounting Manager