

Updates to the Proposed FY 2024/25 Budget Documents

Based on additional staff review, the following updates are recommended to include in the final FY 2024/25 Operating and Capital Budget and FY 2024/25-FY 2028/29 Capital Improvement Plan (CIP) documents:

Proposed Operating & Capital Summary Budget FY 2024/25

Page A-24 – Remove “POA” under Safety Management from the table.

Page C-4 – Chart Horizontal Axis should be titled FY 2015/16 through FY 2024/25.

Page C-5 – Include the amount of the Waste Hauler Permit fee: While collections are estimated to stay at prior year levels, the revenue shifted from Franchise Fees to Licenses and Permits.

The FY 2024/25 estimates collection is \$2,366,630.

Page C-18 and Page C- 24 Add Footnote to the Tables. *Effective FY 2024/25 Garbage Franchise Fees are Reclassified to License and Permits. The FY 2024/25 Proposed Budget includes \$2,366,630 Waste Hauler Permit Fee.

Page C-41 – Correct FY 2023/24 Estimated column for One-Time ARC ICC. The amount should be \$866,281 as the \$877,614 amount should exclude the \$11,333 included in the FY 2024/25 Proposed column. Additionally, the total for the FY 2023/24 Estimated column will be updated to \$1,545,281 which will now match the FY 2023/24 Estimated Spending row in the General Fund Council Priorities – Economic Recover Reserve Tracking table.

Correct capitalization: (“One-time - Adult Recreation Center Interim Community Center” to “One-Time - Adult Recreation Center Interim Community Center”).

Page C-51 - Correct spelling: (“FY 2023/2” spelled “FY 223/24”).

Page C-52 - Correct spelling: (to “ensure” spelled “toensure”).

Page D-283 – Change language under program purpose to state: Administration’s core services are to provide administrative and managerial oversight for program and services, clerical and administrative assistance for day-to-day operations, personnel management, purchasing and physical plant maintenance, fiscal management and budget preparation, coordination with the Friends of Los Gatos Library Board, and support for the Library Board and the Arts and Culture Commission.

Proposed FY 2024/25 – 2028-29 Capital Improvement Program (CIP) Budget

Page A-4 - Correct spelling in chart (“Underground” spelled as “Undeground”).

Page A-9 - Add a footnote to projects Storm Drainage Repairs and TMO Roof Repairs to clarify that the projects are new to the CIP document but estimated to start in FY 2023/24. Therefore, related expenditures are characterized as carryforward.

***Project anticipated to start in FY 2023/24**

Page C-8 – Adjust VTA Allocation – Measure B and Other GFAR line-item amounts. Total GFAR, Source/Use of funds remain unchanged.

STREET REPAIR & RESURFACING										
										Project 811-9901
SOURCE OF FUNDS	Prior Year Actuals	2023/24 Estimated	Estimated Carryfwd to 2024/25	2024/25 New Funding	2024/25 Budget (w/ Carryforward)	2025/26 Proposed	2026/27 Proposed	2027/28 Proposed	2028/29 Proposed	Total Project
GFAR										
Vehicle License Fee - 2010 Measure B	\$ 1,616,628	\$ 180,000	\$ 180,000	\$ 180,000	\$ 360,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 2,876,628
VTA Allocation - Measure B	-	683,680	385,753	857,873	1,243,626	857,873	857,873	857,873	857,873	5,358,797
Other GFAR	\$ 12,433,958	1,575,457	1,977,198	998,381	2,975,579	998,381	998,381	998,381	998,381	20,978,518
TOTAL GFAR FUND	14,050,586	2,439,136	2,542,951	2,036,254	4,579,205	2,036,254	2,036,254	2,036,254	2,036,254	29,213,943
GRANTS & AWARDS	230,000	-	-	-	-	-	-	-	-	230,000
GAS TAX										
Road Maintenance and Rehab Account (RMRA)	-	803,626	-	859,033	859,033	859,033	859,033	859,033	859,033	5,098,791
Other Gas Tax & Prop 42	12,187,867	660,974	1,681,514	819,552	2,501,066	819,552	819,552	819,552	819,552	18,628,116
TOTAL GAS TAX FUND	12,187,867	1,464,600	1,681,514	1,678,585	3,360,099	1,678,585	1,678,585	1,678,585	1,678,585	23,726,907
TOTAL SOURCE OF FUNDS	\$ 26,468,453	\$ 3,903,736	\$ 4,224,465	\$ 3,714,839	\$ 7,939,304	\$ 3,714,839	\$ 3,714,839	\$ 3,714,839	\$ 3,714,839	\$ 53,170,849
USE OF FUNDS	Prior Year Actuals	2023/24 Estimated	Estimated Carryfwd to 2024/25	2024/25 New Funding	2024/25 Budget (w/ Carryforward)	2025/26 Proposed	2026/27 Proposed	2027/28 Proposed	2028/29 Proposed	Total Project
GFAR										
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-
Consultant Services	-	-	-	-	-	-	-	-	-	-
Project Construction Expenses	14,050,586	2,439,136	2,542,951	2,036,254	4,579,205	2,036,254	2,036,254	2,036,254	2,036,254	29,213,943
TOTAL GFAR	\$ 14,050,586	\$ 2,439,136	\$ 2,542,951	\$ 2,036,254	\$ 4,579,205	\$ 2,036,254	\$ 2,036,254	\$ 2,036,254	\$ 2,036,254	\$ 29,213,943
GRANTS & AWARDS										
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-
Consultant Services	-	-	-	-	-	-	-	-	-	-
Project Construction Expenses	230,000	-	-	-	-	-	-	-	-	230,000
TOTAL GRANTS & AWARDS	\$ 230,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,000
GAS TAX & PROP 42										
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-
Consultant Services	-	-	-	-	-	-	-	-	-	-
Project Construction Expenses	12,187,867	1,464,600	1,681,514	1,678,585	3,360,099	1,678,585	1,678,585	1,678,585	1,678,585	23,726,907
TOTAL GAS TAX & PROP 42	\$ 12,187,867	\$ 1,464,600	\$ 1,681,514	\$ 1,678,585	\$ 3,360,099	\$ 1,678,585	\$ 1,678,585	\$ 1,678,585	\$ 1,678,585	\$ 23,726,907
TOTAL USE OF FUNDS	\$ 26,468,453	\$ 3,903,736	\$ 4,224,465	\$ 3,714,839	\$ 7,939,304	\$ 3,714,839	\$ 3,714,839	\$ 3,714,839	\$ 3,714,839	\$ 53,170,849

Page C-35 - FY 2024/25 Budget and Carryforward should total \$8,821,334. The \$8,381,333 displayed did not include 0435 Storm Drainage Mapping (\$450,001).

FY 2024/25 - 2028/29 CAPITAL IMPROVEMENT PROGRAM							
STREET IMPROVEMENT PROJECTS							
	Expended Through 2023/24	2024/25 Budget & Carryfwd*	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	Total Budgeted
<i>Carryforward Projects</i>							
9921 Curb, Gutter & Sidewalk Maintenance	\$ 5,197,835	\$ 621,147	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 7,018,982
0218 Shannon Road Ped & Bikeway Improvements	369,421	1,937,809	-	-	-	-	2,307,230
0225 Utility Undergrounding Improvements	2,852	299,573	-	-	-	-	302,425
0227 Traffic Signal Modernization	2,542,401	94,858	-	-	-	-	2,637,259
0235 Downtown Streetscape Revitalization/Economic Recovery Efforts	2,289,007	552,633	-	-	-	-	2,841,640
0237 State Route 17 Corridor Congestion Relief Project	600,000	867,000	600,000	600,000	600,000	600,000	3,867,000
0240 Winchester Class IV Bikeway	942,062	-	-	-	-	-	942,062
0241 Kennedy Sidewalk & Bike Lanes - LGB to Englewood	-	2,365,376	-	-	-	-	2,365,376
0242 Parking Program Implementation	278,629	488,826	-	-	-	-	767,455
0414 Stormwater System - Pollution Prevention Compliance	61,469	36,531	-	-	-	-	98,000
0420 Annual Storm Drain Improvements	291,181	252,219	-	-	-	-	543,400
0421 Loma Street Drainage	-	350,000	496,300	-	-	-	846,300
0422 Harwood/Belridge Drainage Study	-	100,000	-	-	-	-	100,000
0423 709 University Avenue Drainage System Replacement	-	200,000	-	-	-	-	200,000
0424 333 University Inlet Capacity Improvements	-	50,000	-	-	-	-	50,000
0705 Downtown Parking Lots Seal Coat & Restriping	84,839	65,161	-	10,000	-	10,000	170,000
0708 Parking Lot 4 Repair/Waterproofing	199,800	50,200	-	-	-	-	250,000
<i>New Projects</i>							
0244 Overlook Road Tree Replacement	-	40,000	-	-	-	-	40,000
0425 Storm Drainage Mapping	-	450,001	-	-	-	-	450,001
Total Street Improvement Projects	\$ 12,859,495	\$ -8,371,333	\$ 1,396,300	\$ 910,000	\$ 900,000	\$ 910,000	\$ 25,347,129
		\$ 8,821,334					

D – 29 – Updated the Source of Funds section as the ‘Total Source of Funds’ row was not correctly footing.

TRAILHEAD CONNECTOR										
Project 832-4505										
SOURCE OF FUNDS	Prior Year Actuals	2023/24 Estimated	Estimated Carryfwd to 2024/25	2024/25 New Funding	2024/25 Budget (w/ Carryforward)	2025/26 Proposed	2026/27 Proposed	2027/28 Proposed	2028/29 Proposed	Total Project
GFAR	\$ 349,000	\$ 422,594	\$ 696,374	\$ -	\$ 696,374	\$ -	\$ -	\$ -	\$ -	\$ 1,467,968
GRANTS & AWARDS										
MTC OBAG	343,000	311,809	5,881,191	-	5,881,191	-	-	-	-	6,536,000
TFCA	-	-	755,921	-	755,921	-	-	-	-	755,921
Measure B - 2016	-	249,656	443,844	-	443,844	-	-	-	-	693,500
TDA Article 3	-	-	68,884	-	68,884	-	-	-	-	68,884
TOTAL SOURCE OF FUNDS	\$ 692,000	\$ 984,059	\$ 7,846,214	\$ -	\$ 7,846,214	\$ -	\$ -	\$ -	\$ -	\$ 9,522,273
USE OF FUNDS	Prior Year Actuals	2023/24 Estimated	Estimated Carryfwd to 2024/25	2024/25 New Funding	2024/25 Budget (w/ Carryforward)	2025/26 Proposed	2026/27 Proposed	2027/28 Proposed	2028/29 Proposed	Total Project
GFAR										
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-
Consultant Services	-	-	-	-	-	-	-	-	-	-
Project Construction Expenses	349,000	422,594	696,374	-	696,374	-	-	-	-	1,467,968
TOTAL GFAR	\$ 349,000	\$ 422,594	\$ 696,374	\$ -	\$ 696,374	\$ -	\$ -	\$ -	\$ -	\$ 1,467,968
GRANTS & AWARDS										
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-
Consultant Services	-	-	-	-	-	-	-	-	-	-
Project Construction Expenses	343,000	7,584,305	126,579	-	126,579	-	-	-	-	8,053,884
TOTAL GRANTS & AWARDS	\$ 343,000	\$ 7,584,305	\$ 126,579	\$ -	\$ 126,579	\$ -	\$ -	\$ -	\$ -	\$ 8,053,884
TOTAL USE OF FUNDS	\$ 692,000	\$ 8,006,899	\$ 822,953	\$ -	\$ 822,953	\$ -	\$ -	\$ -	\$ -	\$ 9,521,852