



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 02/04/2020

ITEM NO: 5

DATE: February 4, 2020
TO: Mayor and Town Council
FROM: Laurel Prevetti, Town Manager
SUBJECT: Authorize Revenue and Expenditure Budget Adjustments in the Amount of \$19,219 to Recognize Receipt and Expenditure of Pacific Library Partnership Grant Funds

RECOMMENDATION:

Authorize revenue and expenditure budget adjustments in the amount of \$19,219 to recognize receipt and expenditure of Pacific Library Partnership grant funds.

BACKGROUND:

The Library has been successful in obtaining two grants totaling \$19,219 from the Pacific Library Partnership. One grant in the amount of \$14,400 will be used to purchase desktop laser cutters which will be available for patron use and incorporated into STEM programming activities. The second grant in the amount of \$4,819 will be used to purchase additional e-book titles for the Library's CloudLibrary platform.

FISCAL IMPACT:

Expenditures in the amount of \$19,219 will be reimbursed by an equal amount of grant revenue received. Grant revenues will be recorded to account 7801-43343 and be expended from account 7801-61172.

ENVIRONMENTAL ASSESSMENT:

This is not a project defined under CEQA, and no further action is required.

PREPARED BY: Ryan Baker
Library Director

Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, and Finance Director
