



**TOWN OF LOS GATOS
FINANCE COMMISSION REPORT**

MEETING DATE: 08/08/2022

ITEM NO:

DATE: August 2, 2022
TO: Finance Commission
FROM: Laurel Prevetti, Town Manager
SUBJECT: Receive Communication from the Vice Chair

RECOMMENDATION:

Receive communication from the Vice Chair.

DISCUSSION:

As part of the structural deficit over the course of this year the Vice Chair asked that the following discussion topics be included:

1. Ensure that the Fiscal Year (FY) 2023/24 Budget Process includes the Finance Commission receiving any “material changes and reviews” prior to Council.
2. Suggest that the Finance Commission (or a subcommittee of it) be privy to any “material financial projects or negotiations going on within the town” (this would include litigation and salary/union negotiations).
3. Suggest that a member of the Finance Commission be part of the interview process (and on boarding too) of any new CBO/Finance Director.

Staff will be available to discuss the legal implications associated items 2 and 3.

PREPARED BY: Arn Andrews
Assistant Town Manager

Reviewed by: Town Manager, Town Attorney, and Interim Finance Director
