



**TOWN OF LOS GATOS
FINANCE COMMISSION
AGENDA REPORT**

MEETING DATE: 8/8/2022

ITEM NO: 2

**DRAFT
Minutes of the Finance Commission Special Meeting
July 28, 2022**

The Finance Commission of the Town of Los Gatos conducted a special meeting utilizing teleconference and electronic means consistent with Government Code Section 54953, as Amended by Assembly Bill 361, in response to the state of emergency relating to COVID-19 and enabling teleconferencing accommodations by suspending or waiving specified provisions in the Ralph M. Brown Act (Government Code § 54950 et seq.) and Town of Los Gatos Resolution 2021-044 on Monday, July 28, 2022, at 5:00 p.m.

MEETING CALLED TO ORDER AT 5:02 P.M.

ROLL CALL

Present: Chair Ron Dickel, Vice Chair Kyle Park, Commissioner Rick Tinsley, Mayor Rob Rennie (joined at 5:04 p.m.), and Council Member Matthew Hudes (all participating remotely).

Staff Present: Town Manager Laurel Prevetti, Assistant Town Manager Arn Andrews, and Interim Finance Director Gitta Ungvari.

VERBAL COMMUNICATIONS

None.

OTHER BUSINESS

1. Receive Town of Los Gatos Business License Model Analysis and Business Outreach Input and Recommend the Town Council Pursue a Ballot Measure with One of Three Model Options to Modernize the Current Tax Structure

Arn Andrews, Assistant Town Manager, presented the staff report.
Staff responded to Commissioners' questions.

Opened Public Comment.

-None

Closed Public Comment

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SUBJECT: Draft Minutes of the Finance Commission Special Meeting of July 28, 2022

DATE: July 29, 2022

MOTION: **Motion by Commissioner Tinsley** to recommend to Council to move forward with an enhanced version of Model 1. The Commission Model would increase all flat fees and the gross receipts tax schedules for E-Commerce, Manufacturing, Wholesaling, and Jobbing and Retailing 100% to account for inflation. In addition, the Commission expanded the Retailing gross receipts table to include two additional payment levels above the current \$2,000,000 (and above) threshold. **Seconded by Vice Chair Dickel.**

VOTE: **Motion passed 3-0. Commissioner Dell absent.**

ADJOURNMENT:

The meeting adjourned at 5:59 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the July 28, 2022 meeting as approved by the Finance Commission.

Gitta Ungvari, Interim Finance Director