



TOWN OF LOS GATOS
FINANCE COMMISSION REPORT

MEETING DATE: 12/11/2023

ITEM NO: 4

DATE: December 6, 2023
TO: Finance Commission
FROM: Laurel Prevetti, Town Manager
SUBJECT: Receive the CalPERS Public Employees' Retirement Fund (PERF) Performance Report as of September 30, 2023

RECOMMENDATION:

Receive the CalPERS Public Employees' Retirement Fund (PERF) Performance Report as of September 30, 2023.

DISCUSSION:

Attachment 1 contains the CalPERS PERF Performance Report as of September 30, 2023. As of September 30, 2023, the fund had a net return of negative 2.5%.

The Town Pension and OPEB Trusts Oversight Committee has received this report at its December 5, 2023 regular meeting.

Attachment:

1. PERF Performance as of September 30, 2023

PREPARED BY: Gitta Ungvari
Finance Director

Reviewed by: Town Manager, Assistant Town Manager, and Town Attorney
