



TOWN OF LOS GATOS
FINANCE COMMISSION REPORT

MEETING DATE: 12/11/2023

ITEM NO: 9

DESK ITEM

DATE: December 11, 2023
TO: Finance Commission
FROM: Laurel Prevetti, Town Manager
SUBJECT: Conclude Recommendation to the Town Council Regarding the Draft Annual Comprehensive Financial Report (ACFR) for the Preceding Fiscal Year

REMARKS:

Additional questions and comments were submitted by the Vice Chair after the distribution of the staff report (see Attachment 4). Attachment 5 contains the Town Manager's responses to these additional questions and comments.

Attachment 6 includes the affected pages of the ACFR containing the additional clarifications and corrections based on the comments contained in Attachment 4. The additional changes are presented in blue. Staff will update the Table of Contents after the document is finalized.

Attachments Previously Distributed with the Staff Report and Addendum:

1. Commissioners Communications after the December 4th Special Meeting and before 11:00 a.m. on December 8, 2023
2. Redlined Draft FY 2022/23 Annual Comprehensive Financial Report
3. Town Manager's Responses to Commissioners' Questions and Comments

Attachment Distributed with this Desk Item:

4. Commissioners Communications between 11:00 a.m. on December 8, 2023 and before 11:00 a.m. on December 11, 2023
5. Town Manager's Responses to Commissioners' Additional Questions and Comments
6. Relevant Pages of the Draft FY 2022/23 Annual Comprehensive Financial Report Depicting Additional Modifications

PREPARED BY: Gitta Ungvari
Finance Director

Reviewed by: Town Manager, Assistant Town Manager, and Town Attorney
