RESOLUTION 2022-

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LOS GATOS ESTABLISHING THE FY 2022/23 APPROPRIATIONS LIMIT FOR THE TOWN OF LOS GATOS

WHEREAS, Article XIIIB of the California Constitution (Limitation of Government Appropriations) was passed by the California electorate on November 6, 1979, and became effective on July 1, 1980; and

WHEREAS, Chapter 1205, Statute of 1980, Section 7900 of the California Government Code formally implements methods for governmental entities to establish and define annual appropriations limits; and

WHEREAS, the growth factors used to calculate the Annual Appropriations Limit are County or Town population change and the increase in the California per capita income;

WHEREAS, in addition to the annual inflation and population adjustments, state law requires the Appropriations Limit to be adjusted in the event that the financial responsibility for providing services is transferred in whole or in part from one entity of government to another; and

THEREFORE, BE IT RESOLVED: that the Annual Appropriations Limit for the Town of Los Gatos for FY 2022/23 is \$51,622,037 as reflected in Exhibit A.

ATTACHMENT 1

=	eting of the Town Council of the Town of Los
Gatos, California, held on the 7 th day of June 2022	2 by the following vote:
COUNCIL MEMBERS:	
AYES:	
NAYS:	
ABSENT:	
ABSTAIN:	
	SIGNED:
	MAYOR OF THE TOWN OF LOS GATOS LOS GATOS, CALIFORNIA
	DATE:
ATTEST:	
TOWN CLERK OF THE TOWN OF LOS GATOS	
LOS GATOS, CALIFORNIA	

DATE: _____

Resolution 2022 - June 7, 2022

APPROPRIATION LIMIT FACTORS

Beginning Appropriation	County Population	Town Population	Per Capita Income	Ending Appropriation	% Limit
Limit	Factor	Factor	Factor	Limit	Increase
28,426,367	1.0156	1.0108	1.0062	29,048,811	2.19%
29,048,811	1.0126	1.0101	0.9746	28,667,689	-1.31%
28,667,689	1.0089	1.0096	1.0251	29,669,366	3.49%
29,669,366	1.0124	1.0081	1.0377	31,169,671	5.06%
31,169,671	1.0157	1.0147	1.0512	33,279,977	6.77%
33,279,977	1.0150	1.0102	0.9977	33,701,485	1.27%
33,701,485	1.0113	1.0020	1.0382	35,384,256	4.99%
35,384,256	1.0126	1.0070	1.0537	37,754,174	6.70%
37,754,174	1.0081	1.0040	1.0369	39,464,396	4.53%
39,464,396	1.0099	1.0050	1.0367	41,317,775	4.70%
41,317,775	1.0033	0.9998	1.0385	43,050,108	4.19%
43,050,108	1.0037	1.0234	1.0373	45,831,327 *	6.46%
45,831,327	0.9944	0.9919	1.0573	48,186,101	5.14%
48,186,101	0.9931	0.9961	1.0755	51,622,037	7.13%
	Appropriation Limit 28,426,367 29,048,811 28,667,689 29,669,366 31,169,671 33,279,977 33,701,485 35,384,256 37,754,174 39,464,396 41,317,775 43,050,108 45,831,327	Appropriation Population Limit Factor 28,426,367 1.0156 29,048,811 1.0126 28,667,689 1.0089 29,669,366 1.0124 31,169,671 1.0157 33,279,977 1.0150 33,701,485 1.0113 35,384,256 1.0126 37,754,174 1.0081 39,464,396 1.0099 41,317,775 1.0033 43,050,108 1.0037 45,831,327 0.9944	Appropriation Limit Population Factor Population Factor 28,426,367 1.0156 1.0108 29,048,811 1.0126 1.0101 28,667,689 1.0089 1.0096 29,669,366 1.0124 1.0081 31,169,671 1.0157 1.0147 33,279,977 1.0150 1.0102 33,701,485 1.0113 1.0020 35,384,256 1.0126 1.0070 37,754,174 1.0081 1.0040 39,464,396 1.0099 1.0050 41,317,775 1.0033 0.9998 43,050,108 1.0037 1.0234 45,831,327 0.9944 0.9919	Appropriation Limit Population Factor Population Factor Income Factor 28,426,367 1.0156 1.0108 1.0062 29,048,811 1.0126 1.0101 0.9746 28,667,689 1.0089 1.0096 1.0251 29,669,366 1.0124 1.0081 1.0377 31,169,671 1.0157 1.0147 1.0512 33,279,977 1.0150 1.0102 0.9977 33,701,485 1.0113 1.0020 1.0382 35,384,256 1.0126 1.0070 1.0537 37,754,174 1.0081 1.0040 1.0369 39,464,396 1.0099 1.0050 1.0367 41,317,775 1.0033 0.9998 1.0385 43,050,108 1.0037 1.0234 1.0373 45,831,327 0.9944 0.9919 1.0573	Appropriation Limit Population Factor Population Factor Income Factor Appropriation Limit 28,426,367 1.0156 1.0108 1.0062 29,048,811 29,048,811 1.0126 1.0101 0.9746 28,667,689 28,667,689 1.0089 1.0096 1.0251 29,669,366 29,669,366 1.0124 1.0081 1.0377 31,169,671 31,169,671 1.0157 1.0147 1.0512 33,279,977 33,279,977 1.0150 1.0102 0.9977 33,701,485 33,701,485 1.0113 1.0020 1.0382 35,384,256 35,384,256 1.0126 1.0070 1.0537 37,754,174 37,754,174 1.0081 1.0040 1.0369 39,464,396 39,464,396 1.0099 1.0050 1.0367 41,317,775 41,317,775 1.0033 0.9998 1.0385 43,050,108 43,050,108 1.0037 1.0234 1.0373 45,831,327 * 45,831,327 0.9944

FY 2022/23 Calculation

Town Per Capita Population Income Factor Factor			Appropriation A		2021/23 Appropriation Limit		2022/23 Appropriation Limit	
0.9961	Χ	1.0755	=	1.071306	Χ	\$ 48,186,101 =	\$	51,622,037

Percentage of Appropriation

2022/23 Tax		2022/23 Appropriation			Percentage of
Revenues		Limit			Limit
33,766,598	/	\$	51,622,037	=	65%

^{*}FY 2020/21 ending and FY 2021/22 beginning Appropriation Limit includes an adjustment of \$130,503 to address the annexed parcels from Santa Clara County. The Town of Los Gatos increasing its base by \$130,503 while the County of Santa Clara decreasing its base with the same amount.

EXHIBIT A