



**TOWN OF LOS GATOS**  
**TOWN PENSION AND OPEB TRUSTS**  
**OVERSIGHT COMMITTEE REPORT**

MEETING DATE: 04/21/2020

ITEM NO: 2

ADDENDUM

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**DATE:** April 20, 2020  
**TO:** Town Pension and OPEB Trusts Oversight Committee  
**FROM:** Laurel Prevetti, Town Manager  
**SUBJECT:** Provide Modified Direction to Staff Not to Make a Payment to CalPERS Prior to May 1, 2020 Given the CalPERS Methodology Explained in this Report and Instead, Direct Staff to Make a Payment After July 1, 2020 to Receive a Unique Market Exposure for the Additional Amortization Base Payment

**REMARKS:**

Attachment 1 contains public comment received 11:01 a.m. April 17, 2020 to 11:00 a.m. April 20, 2020.

Attachment received with Addendum:

1. Public Comment received 11:01 a.m. April 17, 2020 to 11:00 a.m. April 20, 2020.

**PREPARED BY:** Arn Andrews  
Assistant Town Manager

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Reviewed by: Town Manager and Finance Director

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