



TOWN OF LOS GATOS
FINANCE COMMISSION REPORT

MEETING DATE: 04/19/2021

ITEM NO: 6

DATE: April 14, 2021
TO: Finance Commission
FROM: Laurel Prevetti, Town Manager
SUBJECT: Receive April 6, 2021 Council Report on the American Rescue Plan Act (ARPA)

RECOMMENDATION:

Receive April 6, 2021 Council Report on the American Rescue Plan Act (ARPA).

For the Commission's information, the Council took the following actions on this agenda item:

1. Utilize approximately \$3.2 million to replace lost revenue sufficient to balance the FY 2020/21 and FY 2021/22 budgets (4-1, Hudes opposed).
2. Utilize \$60,000 to provide additional \$15,000 grants to West Valley Community Services, Counseling and Support Services for Youth (CASSY), Next Door Solutions, and Live Oak Senior Nutrition (4-0, Sayoc recused).
3. Utilize \$250,000 to provide additional support to the Parklet grant program (4-1, Hudes opposed).
4. Utilize \$360,000 to provide a 100% waiver of rent and utilities for the Town of Los Gatos lessees New Museum of Los Gatos (NUMU), Friends of the Library, Billy Jones Railroad, Soccer and Little Leagues, and Los Gatos-Saratoga Community Education and Recreation (LGS Rec) for FY 2021/22 (5-0).
5. Utilize \$50,000 for continued Conditional Use Permit 50% subsidies (5-0).
6. Directed staff to explore opportunities for storm drain infrastructure, a parklet loan program, and an additional grant to Los Gatos-Saratoga Recreation.

Attachment:

1. April 6, 2021 Council Report on the American Rescue Plan Act

Reviewed by: Town Manager
