



**TOWN OF LOS GATOS
FINANCE COMMISSION REPORT**

MEETING DATE: 04/19/2021

ITEM NO: 5

DATE: April 14, 2021
TO: Finance Commission
FROM: Laurel Prevetti, Town Manager
SUBJECT: Receive March 30, 2021, Pension/OPEB Oversight Committee report on Additional Discretionary Payments (ADPs) to CalPERS

RECOMMENDATION:

Receive March 30, 2021, Pension/OPEB Oversight Committee report on Additional Discretionary Payments (ADPs) to CalPERS.

The Pension/OPEB Oversight Committee directed staff to make an additional discretionary payment of approximately \$2,050,942 toward the 2013 investment loss amortization base prior to April 15, 2021.

Attachment:

1. March 30, 2021, Pension/OPEB Oversight Committee report on Additional Discretionary Payments (ADPs) to CalPERS

Reviewed by: Town Manager
