

# Town of Los Gatos

JUNE 30, 2024

AUDIT RESULTS



Chavan and  
Associates, llp  
Certified Public Accountants

ATTACHMENT 2

# Standards and Responsibilities

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## Generally Accepted Auditing Standards

Risk Based Audit  
Issue an Opinion on the Financial Statements by Opinion Unit



## Generally Accepted Governmental Auditing Standards

Internal Controls  
Compliance



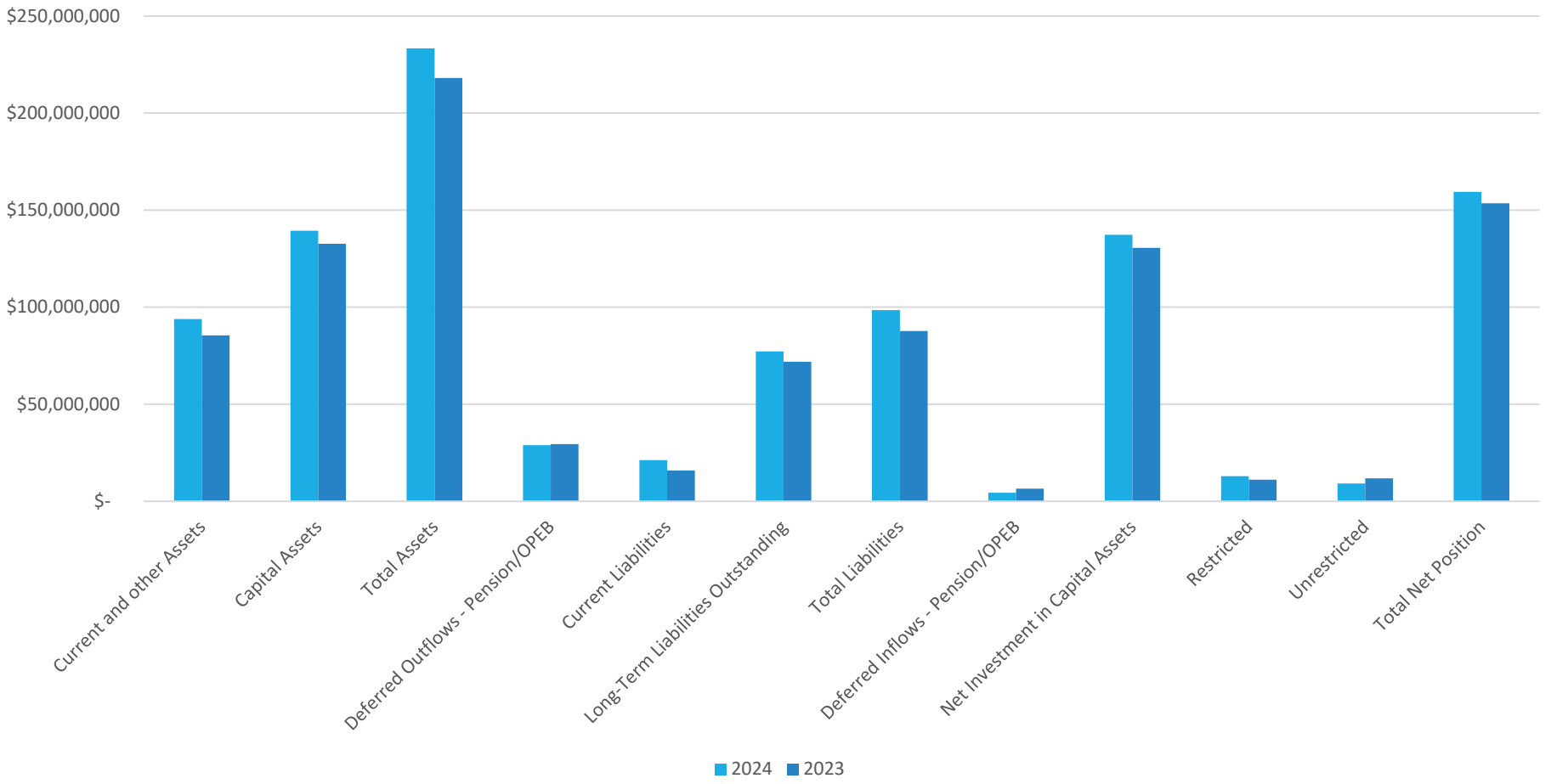
## Objective

Express an Opinion on the Financial Statements

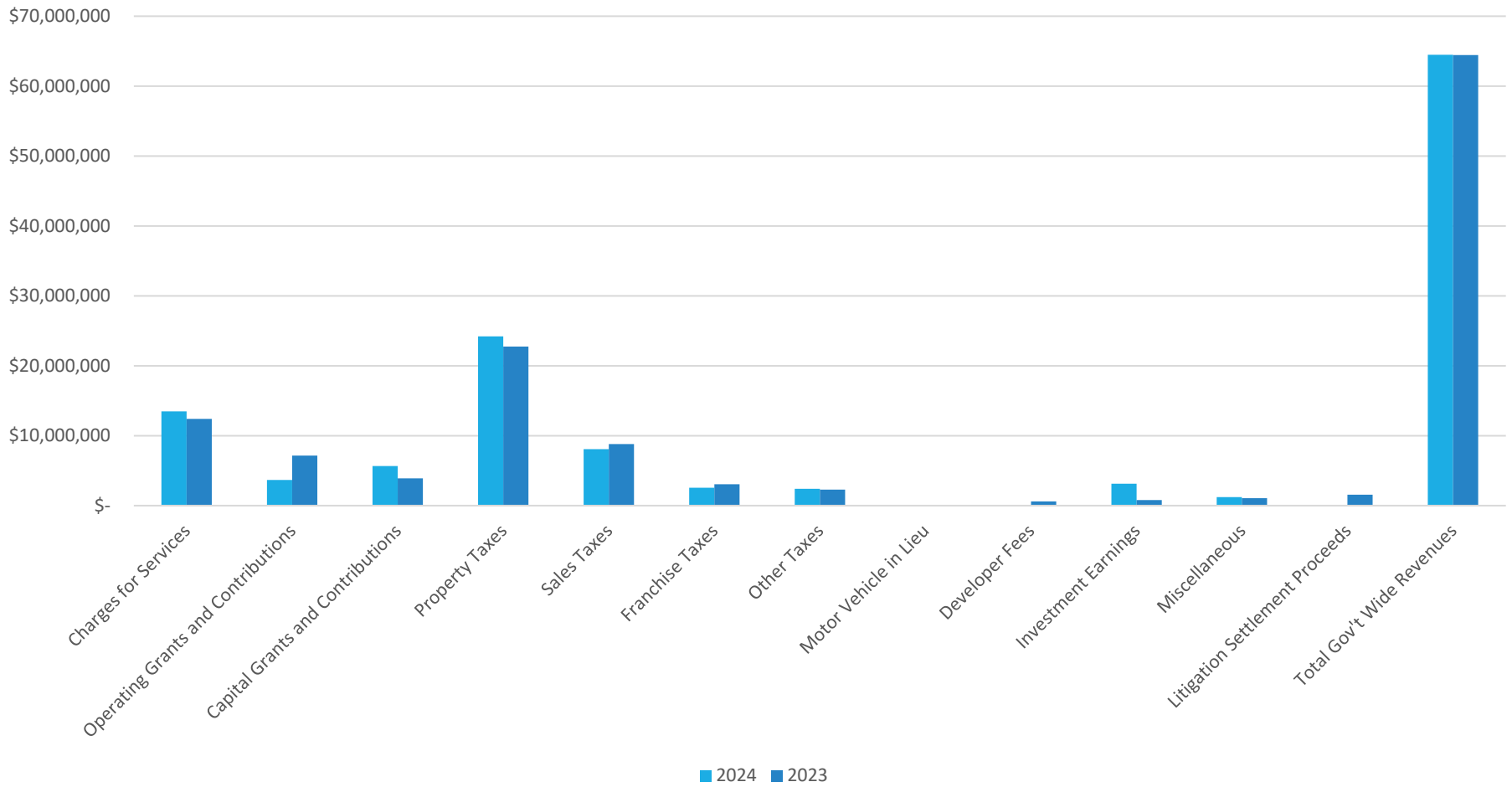


## Responsibilities

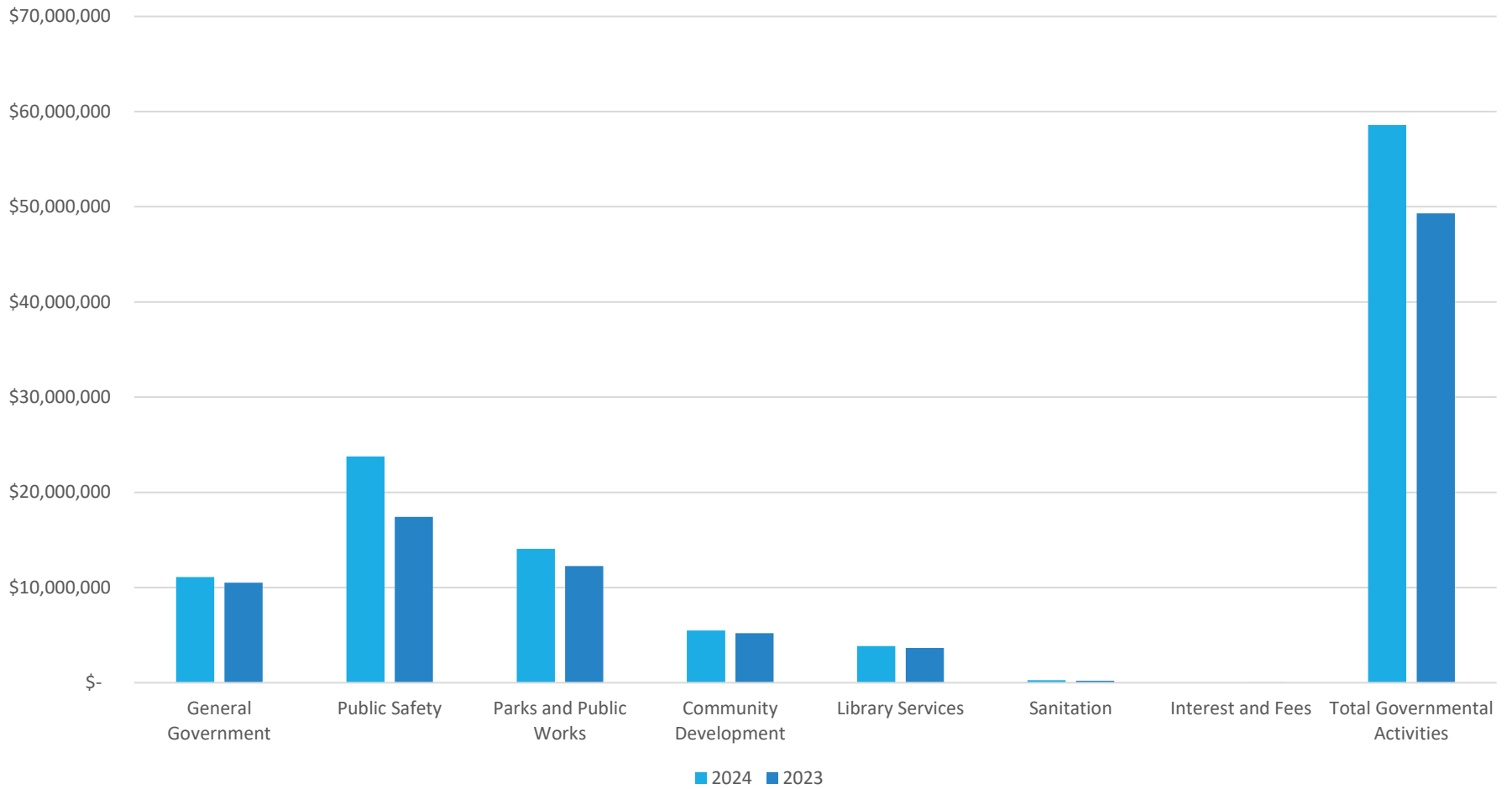
Reasonable Assurance  
Risk Based  
Materiality  
Internal Controls



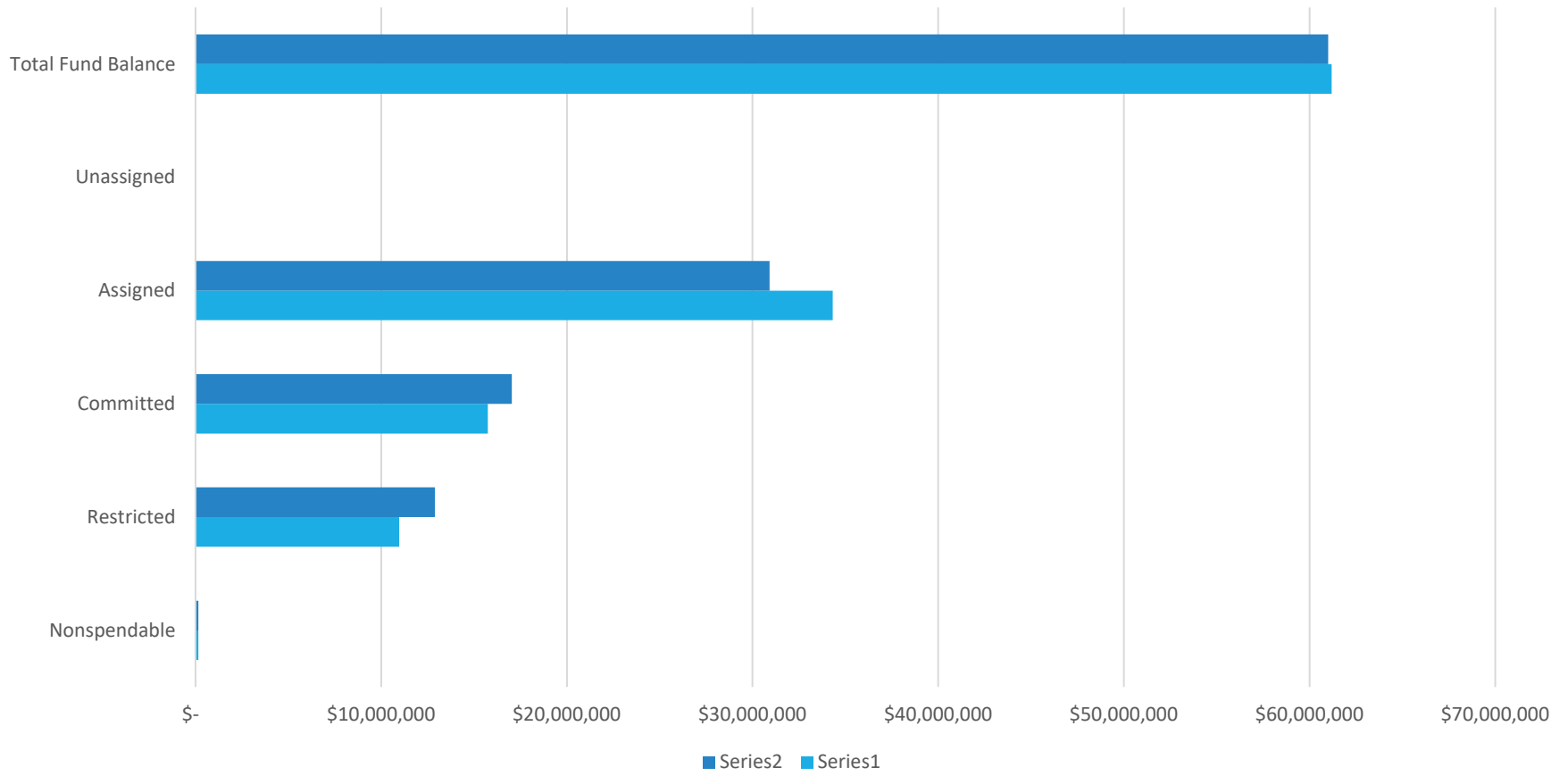
# Statement of Net Position



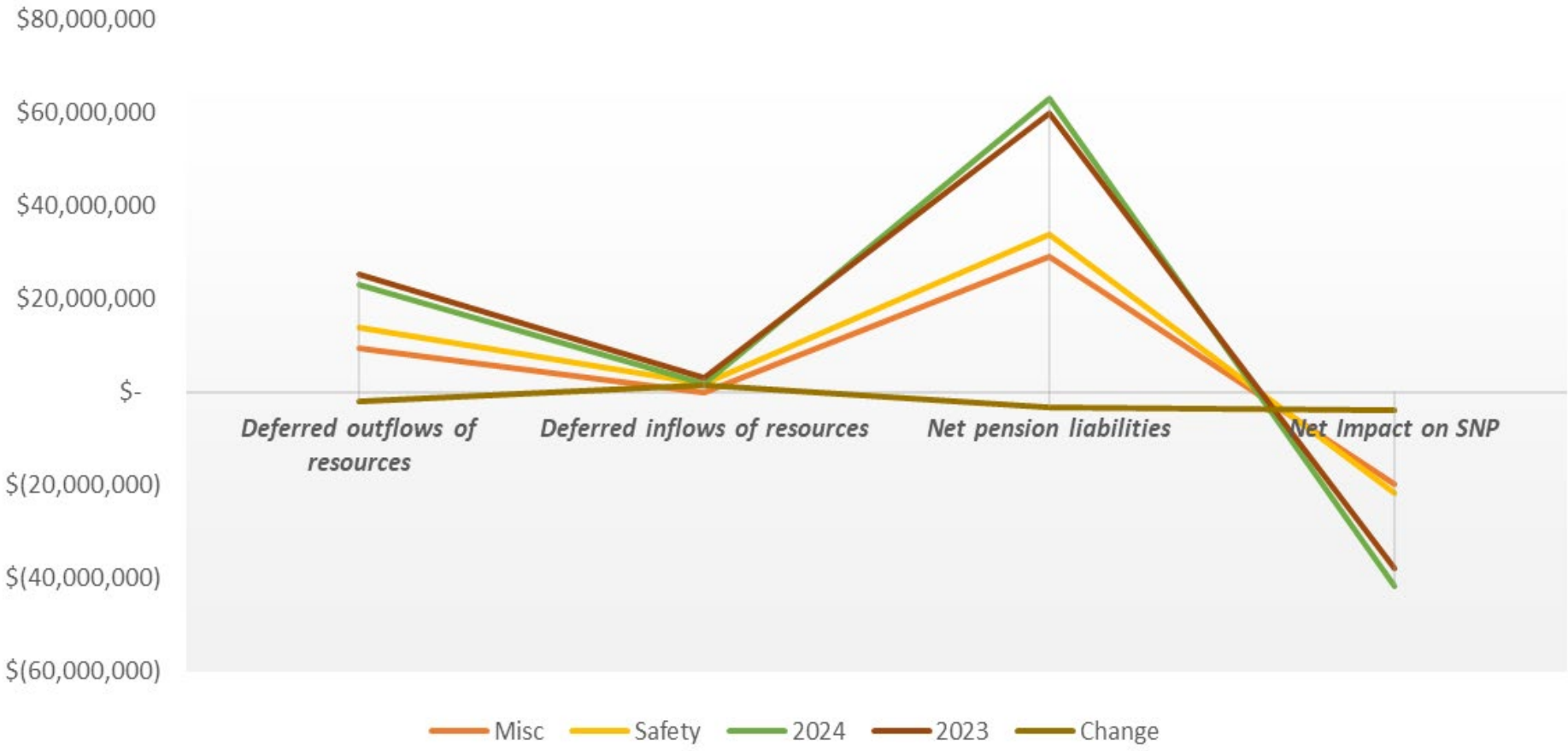
# Statement of Activities Government Wide Revenues



# Statement of Activities Government Wide Expenses



# Fund Balances



# Pensions



# Audit Results

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**No Exceptions in Audit Opinions**

**No Material Weaknesses**

**No Disagreements with Management**

**No Significant Passed on Adjustments**