TOWN OF LOS GATOS ANNUAL BUDGET/CAFR CYCLE

	Prior FY (2018/2019)	Current FY (2019/2020)	Next FY (2020/2021)
December	June 30, 2019 CAFR finalized and presented for Council approval.		
	CAFR surpluses assigned per the Council Reserve Policy as of June 30, 2019		
January		Council deliberates Strategic Priorities and Budget direction for FY 2020/2021.	
7		Review of Five-year Forecast and assumptions.	
		Council determines if previously assigned surpluses should be reallocated for FY 2020/2021	
February		Council considers Mid-Year Budget adjustments through 12/31/2019 for FY 2019/2020 Budget.	
May		Public hearing on FY 2020/2021 Operating & Capital Budgets	
June		Council adoption of the FY 2020/2021 Operating & Capital Budgets	End of June 30, 2020 CAFR period
Juiy			Start of new FY 2020/2021 Operating Budget year
December			June 30, 2020 CAFR finalized and presented for Council approval.
			CAFR surpluses assigned per the Council Reserve Policy as of June 30, 2020 ATTACHMENT 1
All Council deliberations and actions include opportunities for public input			