

Town of Los Gatos
Summary Investment Information
April 30, 2024

Weighted Average YTM Portfolio Yield on Investments under Management

4.37%

Weighted Average Maturity (days)

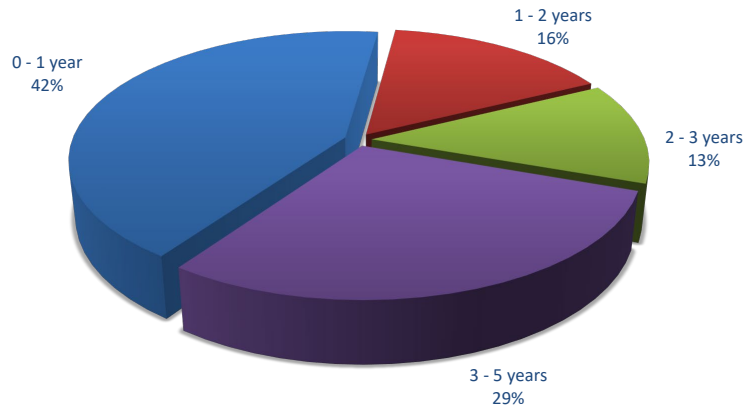
657

	This Month	Last Month	One year ago
Portfolio Allocation & Treasurer's Cash Balances	\$80,969,252	\$74,499,958	\$74,868,304
Cert. of Participation 2002 Lease Payment Fund			
Managed Investments	\$49,675,957		
Local Agency Investment Fund	\$16,516,009		
Reconciled Demand Deposit Balances	\$14,777,286		
Portfolio Allocation & Treasurer's Cash Balances	<u>\$80,969,252</u>		

Benchmarks/ References:

Town's Average Yield	4.37%	4.34%	2.77%
LAIF Yield for month	4.27%	4.23%	2.87%
3 mo. Treasury	5.41%	5.38%	5.08%
6 mo. Treasury	5.41%	5.33%	5.04%
2 yr. Treasury	5.04%	4.62%	4.01%
5 yr. Treasury (most recent)	4.71%	4.21%	3.49%
10 Yr. Treasury	4.68%	4.20%	3.43%

Portfolio Maturity Profile

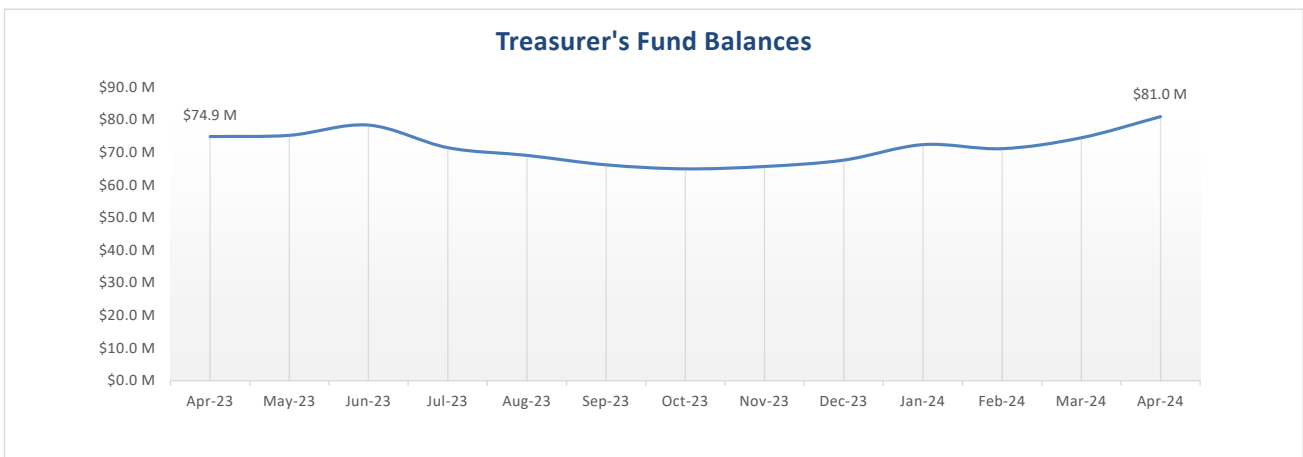
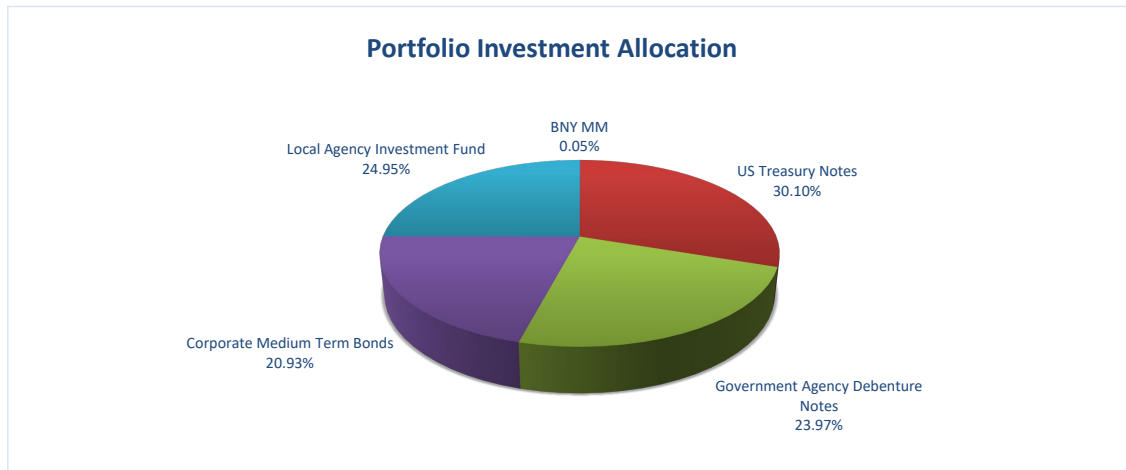


Compliance: The Town's investments are in compliance with the Town's investment policy dated May 21, 2024, and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Cash Balances
April 30, 2024

	Month	YTD
Cash & Investment Balances - Beginning of Month/Period	\$ 74,499,957.76	\$ 78,384,947.79
Receipts	9,787,361.30	66,567,695.67
Disbursements	(3,318,066.61)	(63,983,391.01)
Cash & Investment Balances - End of Month/Period	<u>\$80,969,252.45</u>	<u>\$80,969,252.45</u>

Portfolio Allocation	Amount	% of Portfolio	Max. % or \$ Allowed per State Law or Policy
BNY MM	\$36,103.88	0.05%	20% of Town Portfolio
US Treasury Notes	\$19,915,752.16	30.10%	No Max. on US Treasuries
Government Agency Debenture Notes	\$15,867,942.90	23.97%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,856,158.01	20.93%	30% of Town Portfolio
Local Agency Investment Fund	\$16,516,009.29	24.95%	\$75 M per State Law
Subtotal - Investments	66,191,966.24	100.00%	
Reconciled Demand Deposit Balances	<u>14,777,286.21</u>		
Total Portfolio Allocation & Treasurer's Cash Balances	<u>\$80,969,252.45</u>		



Town of Los Gatos
Non-Treasury Restricted Fund Balances
April 30, 2024

	Beginning Balance	April 2024 Deposits Realized Gain/Adj.	April 2024 Interest/ Earnings	April 2024 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Ser A Reserve Fund	\$ 691,910.37	\$ -	\$ 2,814.90	\$ -	\$ 694,725.27	Note 1
Cert. of Participation 2010 Ser Lease Payment Fund	101.00	-	0.37	-	101.37	Note 2
Cert. of Participation 2002 Ser A Lease Payment Fund	29,302.20	-	119.29	-	29,421.49	Note 1
Cert. of Participation 2010 Ser Reserve Fund	1,370,921.35	-	6,037.37	-	1,376,958.72	Note 2
Total Restricted Funds:	<u>\$ 2,092,234.92</u>	<u>\$ -</u>	<u>\$ 8,971.93</u>	<u>\$ -</u>	<u>\$ 2,101,206.85</u>	
CEPPT IRS Section 115 Trust	2,180,743.10	-	(63,241.59)	-	\$ 2,117,501.51	Note 3
Grand Total COP's and CEPPT Trust	<u>\$ 4,272,978.02</u>	<u>\$ -</u>	<u>\$ (54,269.66)</u>	<u>\$ -</u>	<u>\$ 4,218,708.36</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

Town of Los Gatos
Statement of Interest Earned
April 30, 2024

July 2023	\$	133,845.42
August 2023	\$	131,615.82
September 2023	\$	158,361.71
October 2023	\$	149,112.14
November 2023	\$	163,137.22
December 2023	\$	177,498.26
January 2024	\$	183,950.61
February 2024	\$	183,453.40
March 2024	\$	206,361.80
April 2024	\$	218,590.31
May 2024		-
June 2024		-
	\$	<u>1,705,926.69</u>

Town of Los Gatos
Investment Schedule
April 30, 2024

Institution	CUSIP #	Security	Coupon	Deposit Date	Par Value	Original Cost	Original Issue (Discount) Premium	Market Value	Market Value Above (Under)	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs	Interest Earned Current FY	Days to Maturity			
Apple	037833DB3	Corporate Bond	2.90%	12/20/2022	1,300,000.00	1,228,591.00	(71,409.00)	1,213,719.00	(14,872.00)	-	6/21/2027	4.19%	\$	\$46,287.22	\$	21,870.97	\$	44,750.76	1,147
Honic Depot	437076BM3	Corporate Bond	3.00%	8/4/2022	1,000,000.00	959,660.00	(40,000.00)	959,660.00	(32,300.00)	-	1/1/2026	3.04%	\$	49,750.00	\$	29,552.66	\$	27,036.55	611
US Treasury	91282KZW3	US Treasury Note	0.25%	8/9/2022	350,000.00	322,096.88	(27,903.12)	330,519.00	8,422.12	-	6/30/2025	3.16%	\$	1,217.39	\$	9,366.72	\$	8,790.30	426
IBM	459200Y8	Corporate Bond	3.00%	3/25/2021	1,000,000.00	1,071,040.00	71,040.00	999,000.00	(72,040.00)	-	5/15/2024	0.71%	\$	79,166.67	\$	16,751.96	\$	6,178.17	15
FFCB	3113ENS5V8	Gov. Agency Debenture	4.13%	1/17/2023	236,000.00	239,174.20	3,174.20	231,128.96	(8,045.24)	-	1/11/2027	3.76%	\$	9,572.75	\$	4,016.30	\$	7,469.34	986
US Treasury	91282CBY7	US Treasury Note	0.75%	9/30/2022	800,000.00	712,565.18	(87,434.82)	737,720.00	(62,275.18)	-	3/31/2026	4.14%	\$	9,000.00	\$	23,165.06	\$	25,880.38	700
FFCB	3113ENPP5	Gov. Agency Debenture	4.25%	9/30/2022	900,000.00	900,939.60	939.60	868,633.00	(12,306.60)	-	9/30/2025	4.14%	\$	57,375.00	\$	28,374.86	\$	31,700.56	518
American Honda	02665WC22	Corporate Bond	2.40%	11/27/2019	1,000,000.00	1,012,410.01	12,410.01	995,070.00	(17,340.01)	-	6/27/2024	2.12%	\$	108,733.34	\$	76,483.79	\$	17,793.71	58
JP Morgan Chase	46625HRS1	Corporate Bond	3.20%	9/23/2022	500,000.00	474,660.00	(25,340.00)	477,550.00	2,890.00	-	3/15/2026	4.70%	\$	19,644.44	\$	17,865.15	\$	19,460.25	684
Honeywell Int'l.	43851BW5	Corporate Bond	2.30%	11/20/2019	1,000,000.00	1,014,660.00	14,660.00	990,500.00	(24,160.00)	-	7/15/2024	1.64%	\$	96,983.33	\$	71,679.55	\$	16,568.45	76
Caterpillar Financial Serv	14913Q2V0	Corporate Bond	2.85%	2/23/2021	1,000,000.00	1,077,370.00	77,370.00	998,740.00	(78,630.00)	-	5/17/2024	0.44%	\$	77,900.00	\$	10,677.18	\$	3,799.93	17
FNMA	3113G0V75	Gov. Agency Debenture	1.75%	10/17/2019	1,100,000.00	1,105,833.30	5,833.30	1,092,971.00	(12,862.30)	-	7/2/2024	1.63%	\$	81,331.25	\$	66,718.86	\$	15,051.22	63
FFCB	3113EKQA7	Gov. Agency Debenture	2.08%	10/21/2019	1,000,000.00	1,019,780.00	19,780.00	987,900.00	(31,880.00)	-	9/10/2024	1.66%	\$	91,231.11	\$	61,888.40	\$	14,002.94	133
FHLB	3113G05X7	Gov. Agency Debenture	0.38%	6/10/2022	1,200,000.00	1,102,952.40	(97,047.60)	1,127,028.00	24,075.60	-	8/25/2025	3.04%	\$	7,687.50	\$	36,626.55	\$	29,015.84	482
US Treasury	91282KZL7	US Treasury Note	0.38%	4/12/2022	1,700,000.00	1,583,927.57	(116,072.43)	1,620,287.00	36,359.43	-	4/30/2025	2.72%	\$	13,066.99	\$	54,017.06	\$	37,106.31	365
FHLB	31130AOF65	Gov. Agency Debenture	1.25%	11/30/2022	1,300,000.00	1,160,559.40	(139,440.60)	1,188,304.00	27,744.60	-	12/21/2026	4.15%	\$	17,197.92	\$	29,385.32	\$	42,276.06	965
US Treasury	91282KXT2	US Treasury Note	2.00%	10/31/2019	1,000,000.00	1,015,667.41	15,667.41	997,180.00	(18,487.41)	-	5/31/2024	1.64%	\$	81,639.34	\$	60,792.37	\$	18,587.75	31
FHLB	31130APJH9	Gov. Agency Debenture	1.00%	1/17/2023	1,000,000.00	907,010.00	(92,990.00)	923,110.00	16,100.00	-	10/28/2026	4.17%	\$	13,544.17	\$	15,544.14	\$	28,908.30	911
FFCB	3113ENS5N6	Gov. Agency Debenture	4.00%	2/8/2023	1,700,000.00	1,706,732.00	6,732.00	1,652,264.00	(54,468.00)	-	1/6/2028	3.91%	\$	61,955.56	\$	25,921.64	\$	55,676.76	1346
Freddie Mac	3117EAEX3	Gov. Agency Debenture	0.38%	5/1/2023	750,000.00	689,032.50	(60,967.50)	701,962.50	12,930.00	-	9/23/2025	3.97%	\$	2,515.62	\$	4,638.18	\$	23,577.44	511
American Honda	02665WED9	Corporate Bond	4.70%	5/11/2023	600,000.00	608,856.00	8,856.00	588,540.00	(20,316.00)	-	1/12/2028	4.34%	\$	18,878.33	\$	3,603.61	\$	21,982.03	1352
US Treasury	91282CE4F	US Treasury Note	2.50%	6/9/2023	1,500,000.00	1,416,626.12	(83,373.88)	1,403,850.00	(12,776.12)	-	3/31/2027	4.09%	\$	30,327.87	\$	3,416.23	\$	49,616.73	1065
US Treasury	91282CGA3	US Treasury Note	4.00%	6/20/2023	2,100,000.00	2,080,558.59	(19,441.41)	2,062,683.00	(17,875.59)	-	12/15/2025	4.40%	\$	40,852.46	\$	2,515.25	\$	76,715.03	594
Colgate-Palmolive	194162AR4	Corporate Bond	4.60%	7/14/2023	500,000.00	504,655.00	4,655.00	494,600.00	(10,055.00)	-	2/1/2028	4.37%	\$	14,502.79	\$	-	\$	17,522.43	1372
FannieMae	3113SG06G3	Gov. Agency Debenture	0.50%	7/14/2023	500,000.00	455,157.00	(44,843.00)	466,250.00	11,093.00	-	11/7/2025	4.63%	\$	784.72	\$	-	\$	17,399.66	556
FFCB	3113EPQC2	Gov. Agency Debenture	4.63%	7/17/2023	500,000.00	517,567.50	1,957.50	494,885.00	(22,682.50)	-	7/17/2026	4.48%	\$	11,562.50	\$	-	\$	17,732.20	808
FFCB	3113EPBM6	Gov. Agency Debenture	4.13%	7/14/2023	600,000.00	596,220.00	(3,780.00)	585,576.00	(10,644.00)	-	8/23/2027	4.29%	\$	15,056.25	\$	-	\$	20,465.02	1210
PNC Bank	69353RFJ2	Corporate Bond	3.25%	7/25/2023	1,000,000.00	921,490.00	(78,510.00)	922,710.00	1,220.00	-	12/23/2027	5.23%	\$	15,979.17	\$	-	\$	38,568.48	1332
US Treasury	91282CFU0	US Treasury Note	4.13%	7/31/2023	1,300,000.00	1,290,660.60	(9,339.40)	1,269,788.00	(20,872.60)	-	10/31/2027	4.31%	\$	40,218.75	\$	-	\$	41,903.26	1279
Toyota Motor Credit	89236TKL8	Corporate Bond	5.45%	8/25/2023	1,600,000.00	1,716,000.00	116,000.00	1,610,112.00	(70,560.00)	-	11/10/2027	5.16%	\$	18,166.67	\$	-	\$	56,707.65	1289
US Treasury	912810FE3	US Treasury Note	5.50%	10/3/2023	1,200,000.00	1,238,207.14	38,207.14	1,235,724.00	(2,483.14)	-	8/15/2028	4.76%	\$	24,211.96	\$	-	\$	33,459.55	1568
PepsiCo Inc	71344BDF2	Corporate Bond	2.85%	10/16/2023	1,000,000.00	947,570.00	(52,430.00)	959,690.00	12,120.00	-	11/24/2025	5.24%	\$	10,133.33	\$	-	\$	28,796.10	573
FFCB	3113EPWJ3	Gov. Agency Debenture	4.75%	10/13/2023	1,000,000.00	994,338.00	(5,662.00)	992,650.00	(1,688.00)	-	9/1/2026	4.96%	\$	18,208.33	\$	-	\$	17,401.78	854
Freddie Mac	3117EAEP0	Gov. Agency Debenture	1.50%	10/13/2023	1,000,000.00	951,540.00	(48,460.00)	970,330.00	18,790.00	-	2/12/2025	5.32%	\$	4,958.33	\$	-	\$	28,079.83	288
US Treasury	91282CEW7	US Treasury Note	3.25%	10/16/2023	1,000,000.00	950,039.06	(49,960.94)	953,090.00	3,050.94	-	6/30/2027	4.73%	\$	6,711.96	\$	-	\$	24,815.53	1156
US Treasury	91282CEN7	US Treasury Note	2.75%	10/31/2023	1,300,000.00	1,214,336.39	(85,663.61)	1,223,118.00	8,781.61	-	4/30/2027	4.82%	\$	17,875.00	\$	-	\$	30,034.94	1095
US Treasury	91282YV6	US Treasury Note	1.50%	11/15/2023	700,000.00	673,667.97	(26,332.03)	684,565.00	10,897.03	-	11/30/2024	5.26%	\$	430.33	\$	-	\$	16,345.97	214
US Treasury	91282CAB7	US Treasury Note	0.25%	11/15/2023	675,000.00	623,900.39	(51,099.61)	634,871.25	10,970.86	-	7/31/2025	4.92%	\$	353.09	\$	-	\$	14,447.79	457
US Treasury	91282CGJ9	US Treasury Note	3.88%	11/30/2023	1,000,000.00	983,515.62	(16,484.38)	987,810.00	4,294.38	-	3/31/2025	5.17%	\$	12,916.67	\$	-	\$	21,282.01	335
US Treasury	91282CCH2	US Treasury Note	1.25%	12/21/2023	900,000.00	798,647.55	(101,352.45)	780,786.00	(17,861.55)	-	6/30/2028	3.99%	\$	305.71	\$	-	\$	12,069.84	1522
FNMA	3113G0Q22	Gov. Agency Debenture	1.88%	12/21/2023	900,000.00	845,676.00	(54,324.00)	836,136.00	(9,540.00)	-	9/24/2026	4.22%	\$	4,359.38	\$	-	\$	13,116.47	877
US Treasury	91282CFB2	US Treasury Note	2.75%	1/2/2024	1,000,000.00	960,354.91	(39,645.09)	937,030.00	(23,324.91)	-	7/31/2027	3.95%	\$	2,167.12	\$	-	\$	12,578.13	1187
US Treasury	91282CHE4	US Treasury Note	3.63%	1/17/2024	1,800,000.00	1,775,185.72	(24,814.28)	1,722,726.00	(52,459.72)	8,557.37	5/31/2028	3.97%	\$	(8,557.37)	\$	-	\$	20,208.75	1492
JP Morgan Chase	46647PDG8	Corporate Bond	4.85%	2/1/2024	1,400,000.00	1,396,528.00	(3,472.00)	1,371,188.00	(25,340.00)	1,131.90	7/25/2027	4.93%	\$	(1,131.90)	\$	-	\$	16,803.17	1181
US Bancorp	91159JF8	Corporate Bond	4.55%	2/5/2024	1,000,000.00	989,200.00	(10,800.00)	966,800.00	(22,400.00)	1,642.33	7/22/2027	4.89%	\$	(1,642.33)	\$	-	\$	11,318.07	1178
US Treasury	91282CHB0	US Treasury Note	3.63%	2/23/2024	1,175,000.00	1,151,962.92	(23,037.08)	1,143,004.75	(8,958.17)	11,701.58	5/15/2026	4.56%	\$	(11,701.58)	\$	-	\$	9,719.42	745
FHLB	31130AXB31	Gov. Agency Debenture	4.88%	2/27/2024	1,000,000.00	1,003,060.00	3,060.00	995,840.00	(7,220.00)	-	3/13/2026	4.72%	\$	2,979.17	\$	-	\$	8,155.62	682
FFCB	3113EPSU5	Gov. Agency Debenture	4.13%	3/28/2024	1,700,000.00	1,687,981.00	(12,019.00)	1,652,638.00	(35,342.00)	1,558.33	3/20/2029	4.28%	\$	(1,558.33)	\$	-	\$	6,558.24	1785
US Treasury	91282SM8	US Treasury Note	3.13%	4/30/2024	1,200,000.00	1,123,832.14	(76,167.86)	1,120,356.00	(4,476.14)	17,204.66	11/15/2028	4.69%	\$	(17,204.66)	\$	-	\$	-	1660
Subtotal					\$ 50,986,000.00	\$ 49,639,853.07	\$ (1,346,146.93)	\$ 49,180,593.46	\$ (459,259.61)	\$ 41,796.17			\$ 1,195,753.32	\$ 680,871.81	\$ 1,162,424.41				
BNY MM		Money Market			36,103.88			36,103.88	0.00			0.00%						1	
LAIF		State Investment Pool			16,516,009.29			16,420,072.20	(95,937.09)			4.27%				436,564.71		1	
					66,191,966.24			\$65,636,769.54	(\$555,196.70)	\$41,796.17			\$ 1,195,753.32	\$ 680,871.81	\$ 1,598,989.12				
Matured Assets																			
PNC Financial	69349LAM0	Corporate Bond	3.80%	2/7/2022	1,000,000.00	1,033,470.00	33,470.00				7/25/2023	1.49%	\$	55,733.33	\$	20,987.56	\$	1,032.85	
US Treasury	91282CCN9	US Treasury Note	0.13%	1/13/2022	1,200,000.00	1,188,375.00	(11,625.00)				7/31/2023	0.75%	\$	2,323.37	\$	13,176.45	\$	766.36	
Toyota Motor Credit	89236THA6_1	Corporate Bond	1.35%	4/12/2021	500,000.00	510,580.00	10,580.00				8/25/2023	0.45%							

Town of Los Gatos
Investment Transaction Detail
April 30, 2024

Date	Cusip/Id	Description	Transaction Type	Settlement Date	Par	Coupon	Maturity Date	Price	Principal	Interest	Transaction Total
4/1/2024	3133ENP95	FEDERAL FARM CREDIT BANK 4.25% 30SEP2025	BOND INTEREST	4/1/2024	900,000	4.25%	9/30/2025	-	-	19,125.00	19,125.00
4/1/2024	91282CEF4	USA TREASURY 2.5% 31MAR2027	BOND INTEREST	4/1/2024	1,500,000	2.50%	3/31/2027	-	-	18,750.00	18,750.00
4/1/2024	91282CBT7	USA TREASURY 0.75% 31MAR2026	BOND INTEREST	4/1/2024	800,000.00	0.75%	3/31/2026	-	-	3,000.00	3,000.00
4/1/2024	91282CGU9	USA TREASURY 3.875% 31MAR2025	BOND INTEREST	4/1/2024	1,000,000.00	3.88%	3/31/2025	-	-	19,375.00	19,375.00
4/1/2024	437076BM3	HOME DEPOT INC 3% 01APR2026 (CALLABLE 01JAN26)	BOND INTEREST	4/1/2024	1,000,000.00	3.00%	4/1/2026	-	-	15,000.00	15,000.00
4/2/2024	Cash	Cash-USD	SHORT TERM INVESTMENT FUND INCOME	4/2/2024	384	0.00%		100.00	-	-	384.33
4/29/2024	3130APJH9	FEDERAL HOME LOAN BANK 1.25% 28OCT2026 (CALLABLE 28JUL24) #0006	BOND INTEREST	4/28/2024	1,000,000	1.25%	10/28/2026	-	-	5,000.00	5,000.00
4/30/2024	9128285M8	USA TREASURY 3.125% 15NOV2028	PURCHASE	4/30/2024	1,200,000	3.13%	11/15/2028	93.65	1,123,832.15	17,204.67	1,141,036.82
4/30/2024	91282CEN7	USA TREASURY 2.75% 30APR2027	BOND INTEREST	4/30/2024	1,300,000	2.75%	4/30/2027	-	-	17,875.00	17,875.00
4/30/2024	91282CFU0	USA TREASURY 4.125% 31OCT2027	BOND INTEREST	4/30/2024	1,300,000	4.13%	10/31/2027	-	-	26,812.50	26,812.50
4/30/2024	912828X70	USA TREASURY 2% 30APR2024	BOND INTEREST	4/30/2024	1,000,000	2.00%	4/30/2024	-	-	10,000.00	10,000.00
4/30/2024	912828ZL7	USA TREASURY 0.375% 30APR2025	BOND INTEREST	4/30/2024	1,700,000	0.38%	4/30/2025	-	-	3,187.50	3,187.50
4/30/2024	912828X70	USA TREASURY 2% 30APR2024	REDEMPTION	4/30/2024	1,000,000	2.00%	4/30/2024	100.00	1,000,000.00	-	1,000,000.00

Town of Los Gatos								
Insight ESG Ratings as of April 30, 2024								
Security Description	Maturity Date	Par/Shares	S&P Rating	Moody Rating	Insight ESG Rating	Environment	Social	Governance
IBM CORP 3.0% 15MAY2024	5/15/2024	\$ 1,000,000	A-	A3	2	1	2	4
CATERPILLAR FIN SERVICES 2.85% 17MAY24	5/17/2024	\$ 1,000,000	A	A2	4	5	3	4
AMERICAN HONDA FINANCE 2.4% 27JUN2024	6/27/2024	\$ 1,000,000	A-	A3	3	3	3	3
HONEYWELL INTERNATIONAL 2.3% 15AUG2024 (CALLABLE 15JUL24)	8/15/2024	\$ 1,000,000	A	A2	4	3	4	4
PEPSICO INC 2.85% 24FEB2026 (CALLABLE 24NOV25)	2/24/2026	\$ 1,000,000	A+	A1	2	2	2	3
HOME DEPOT INC. 3% 01APR2026 (CALLABLE 01JAN2026)	4/1/2026	\$ 1,000,000	A	A2	2	3	2	3
JPMORGAN CHASE & CO 3.2 15JUN2026 (CALLABLE 15MAR26)	6/15/2026	\$ 500,000	A-	A1	3	1	3	4
APPLE INC. 2.9% 12SEP2027 (CALLABLE 12JUN27)	9/12/2027	\$ 1,300,000	AA+	Aaa	4	1	4	5
TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	11/10/2027	\$ 1,600,000	A+	A1	4	2	3	4
AMERICAN HONDA FINANCE 4.7% 12JAN2028	1/12/2028	\$ 600,000	A-	A3	3	3	3	3
PNC BANK NA 3.25% 22JAN2028 (CALLABLE 01 FEB28)	1/22/2028	\$ 1,000,000	A	A2	3	2	3	3
COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)	3/1/2028	\$ 500,000	A+	Aa3	3	2	3	3
US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	7/22/2028	\$ 1,000,000	A	A3	3	3	4	3
JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL28)	7/25/2028	\$ 1,400,000	A-	A1	3	1	3	4
Total/Average		\$ 13,900,000			3.1	2.3	2.9	3.6

*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2023	Increase/ (Decrease) July - Mar	Apr 2024				Estimated Fund Balance 4/30/2024*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
111	GENERAL FUND							
	Non-Spendable:							
	Loans Receivable	159,000	-	-	-	-	-	159,000
	Restricted Fund Balances:							
	Pension	1,400,163	-	-	-	-	-	1,400,163
	Land Held for Resale	44,338	-	-	-	-	-	44,338
	Committed Fund Balances:							
	Budget Stabilization	6,129,774	-	-	-	-	-	6,129,774
	Catastrophic	6,129,775	-	-	-	-	-	6,129,775
	Pension/OPEB	300,000	-	-	-	-	-	300,000
	Measure G District Sales Tax	590,581	-	-	-	-	-	590,581
	Assigned Fund Balances:							
	Open Space	410,000	-	-	-	-	-	410,000
	Sustainability	140,553	-	-	-	-	-	140,553
	Capital/Special Projects	10,359,577	-	-	-	-	-	10,359,577
	Carryover Encumbrances	37,698	-	-	-	-	-	37,698
	Compensated Absences	1,580,623	-	-	-	-	-	1,580,623
	ERAF Risk Reserve	689,608	-	-	-	-	-	689,608
	Council Priorities - Economic Recovery	1,556,614	-	-	-	-	-	1,556,614
	Unassigned Fund Balances:							
	Other Unassigned Fund Balance Reserve (Pre YE distribution)	-	(951,295)	8,543,125	(3,428,569)	-	-	4,163,261
	General Fund Total	29,528,304	(951,295)	8,543,125	(3,428,569)	-	-	33,691,565

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2023	Increase/ (Decrease) July - Mar	Apr 2024				Estimated Fund Balance 4/30/2024*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
	SPECIAL REVENUE							
211/212	CDBG	166,653	-	-	-	-	-	166,653
222	Urban Runoff (NPDES)	629,843	62,715	29,996	(17,627)	-	-	704,927
231-236	Landscape & Lighting Districts	176,964	1,893	-	-	-	-	178,857
251	Los Gatos Theatre	74,991	47,243	9,830	(5,378)	-	-	126,686
711-716	Library Trusts	530,173	64,094	-	(2,849)	-	-	591,418
	Special Revenue Total	1,578,624	175,945	39,826	(25,854)	-	-	1,768,541
	CAPITAL PROJECTS							
411	GFAR - General Fund Appropriated Reserve	21,725,837	(1,498,115)	82,050	(31,708)	-	-	20,278,064
412	Community Center Development	-	866,281	-	-	-	-	866,281
421	Grant Funded Projects	(406,890)	(196,967)	322,776	(54,425)	-	-	(335,506)
461-463	Storm Basin Projects	3,218,331	171,469	2,080	-	-	-	3,391,880
471	Traffic Mitigation Projects	431,079	-	300	(300)	-	-	431,079
472	Utility Undergrounding Projects	3,438,996	21,600	-	-	-	-	3,460,596
481	Gas Tax Projects	1,671,245	(354,977)	138,131	-	-	-	1,454,399
	Capital Projects Total	30,078,598	(990,709)	545,337	(86,433)	-	-	29,546,793
	INTERNAL SERVICE FUNDS							
611	Town General Liability	212,022	(14,976)	-	(1,594)	-	-	195,452
612	Workers Compensation	514,813	(566,500)	-	(132,489)	-	-	(184,176)
621	Information Technology	2,474,618	(10,704)	3,097	(29,409)	-	-	2,437,602
631	Vehicle & Equipment Replacement	2,413,719	723,003	-	-	-	-	3,136,722
633	Facility Maintenance	927,700	219,425	6,933	(104,039)	-	-	1,050,019
	Internal Service Funds Total	6,542,872	350,248	10,030	(267,531)	-	-	6,635,619
	Trust/Agency							
942	RDA Successor Agency	(6,187,789)	(1,665,933)		(117)	-	-	(7,853,839)
	Trust/Agency Fund Total	(6,187,789)	(1,665,933)	-	(117)	-	-	(7,853,839)
	Total Town	61,540,609		9,138,318	(3,808,504)	-	-	63,788,679

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Deposit Accounts of Interest:

111-23541 General Plan Update deposit account balance \$697,897.51

111-23521 BMP Housing deposit account balance \$4,021,280.60