

**RESOLUTION 2019-**

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LOS GATOS  
RESCINDING RESOLUTION 2019-031 AND ADOPTING A REVISED RESOLUTION  
ESTABLISHING THE FY 2019/20 APPROPRIATIONS LIMIT  
FOR THE TOWN OF LOS GATOS**

**WHEREAS**, Article XIII B of the California Constitution (Limitation of Government Appropriations) was passed by the California electorate on November 6, 1979, and became effective on July 1, 1980; and

**WHEREAS**, Chapter 1205, Statute of 1980, Section 7900 of the California Government Code formally implements methods for governmental entities to establish and define annual appropriations limits; and

**WHEREAS**, the growth factors used to calculate the Annual Appropriations Limit are County or Town population change and the increase in the California per capita income.

**WHEREAS**, the Council approved Resolution 2019-031 establishing the Fiscal Year 2019/20 Appropriations Limit; and

**WHEREAS**, the Resolution 2019-031 contained a numerical error.

**THEREFORE, BE IT RESOLVED:** that the Resolution 2019-031 is hereby rescinded and the Annual Appropriations Limit for the Town of Los Gatos for FY 2019/20 is ~~\$43,333,304~~ \$43,050,108 as reflected in Exhibit A.

**PASSED AND ADOPTED** at a regular meeting of the Town Council of the Town of Los Gatos, California, held on the 20th day of August 2019 by the following vote:

**ATTACHMENT 1**

COUNCIL MEMBERS:

AYES:

NAYS:

ABSENT:

ABSTAIN:

SIGNED:

MAYOR OF THE TOWN OF LOS GATOS  
LOS GATOS, CALIFORNIA

DATE: \_\_\_\_\_

ATTEST:

CLERK ADMINISTRATOR OF THE TOWN OF LOS GATOS  
LOS GATOS, CALIFORNIA

DATE: \_\_\_\_\_

**ATTACHMENT 1**

<b>For YE June 30</b>	<b>Beginning Appropriation Limit</b>	<b>County Population Factor</b>	<b>Town Population Factor</b>	<b>Per Capita Income Factor</b>	<b>Ending Appropriation Limit</b>	<b>% Limit Increase</b>
2009	26,416,980	1.0172	1.0318	1.0429	28,426,367	7.61%
2010	28,426,367	1.0156	1.0108	1.0062	29,048,811	2.19%
2011	29,048,811	1.0126	1.0101	0.9746	28,667,689	-1.31%
2012	28,667,689	1.0089	1.0096	1.0251	29,669,366	3.49%
2013	29,669,366	1.0124	1.0081	1.0377	31,169,671	5.06%
2014	31,169,671	1.0157	1.0147	1.0512	33,279,977	6.77%
2015	33,279,977	1.0150	1.0102	0.9977	33,701,485	1.27%
2016	33,701,485	1.0113	1.0020	1.0382	35,384,256	4.99%
2017	35,384,256	1.0126	1.0070	1.0537	37,754,174	6.70%
2018	37,754,174	1.0081	1.0040	1.0369	39,464,396	4.53%
2019	39,464,396	1.0099	1.0050	1.0367	41,317,775	4.70%
2020	41,317,775	1.0033	0.9998	1.0385	43,050,108	4.19%

**FY 2019/20 Calculation**

---

<b>County Population Factor</b>	<b>Per Capita Income Factor</b>	<b>2018/19 Appropriation Factor</b>	<b>2018/19 Appropriation Limit</b>	<b>2019/20 Appropriation Limit</b>
1.0033	X	1.0385	=	1.041927
			X	\$ 41,317,775
			=	\$ 43,050,108

---

**Percentage of Appropriation**

---

<b>2019/20 Tax Revenues</b>	<b>2019/20 Appropriation Limit</b>	<b>Percentage of Limit</b>
30,447,571	/ \$ 43,050,108	= 71%

**EXHIBIT A**