

Updates to the Proposed FY 2022/23 Budget Documents

Based on additional staff review, the following updates are recommended to include in the final FY 2022/23 Operating and Capital Budget documents:

Proposed Operating & Capital Summary Budget FY 2022/23

Page A – 5 – correct the Town’s reported total ARPA allocation value of \$5.7 million to \$7.2 million.

Page C - 40 - staff found that FY 2021/22 estimated salaries and benefits for the Street and Signals program 5401 were erroneously not included in the summary tables in the Proposed FY 2022/23 Operating Budget. While implementing the correction for this table, staff will take the opportunity to also update estimated salaries based on newly available information regarding employee final leave cash outs.

On June 7, 2022, staff will bring for Council consideration budget adjustments to the Adopted FY 2021/22 Operating Budget regarding other updated revenue and expenditure items. As is the Town’s practice, staff will update the FY 2021/22 year-end estimated numbers in the final published adopted FY 2022/23 Operating Budget, including these budget adjustments. The aforementioned corrections and the proposed adjustments to FY 2021/22 do not impact the proposed FY 2022/23 revenues and expenditures; however, estimated year-end fund balances will change based on the new estimates.