



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 06/02/2020

ITEM NO: 5

DATE: June 2, 2020
TO: Mayor and Town Council
FROM: Laurel Prevetti, Town Manager
SUBJECT: Authorize Revenue and Expenditure Budget Adjustments in the Amount of \$5,000 to Recognize Receipt and Expenditure of California State Library Grant Funds

RECOMMENDATION:

Authorize revenue and expenditure budget adjustments in the amount of \$5,000 to recognize receipt and expenditure of California State Library grant funds.

BACKGROUND:

The Library has been successful in obtaining a \$5,000 grant from the California State Library for electronic material purchases. The grant funds will be used to purchase additional e-book titles for the Library's CloudLibrary platform. Grant funds will be expended by the end of June 2020.

FISCAL IMPACT:

Expenditures in the amount of \$5,000 will be reimbursed by an equal amount of grant revenue received. Grant revenues will be recorded to account 7801-43343 and be expended from account 7801-61172.

ENVIRONMENTAL ASSESSMENT:

This is not a project defined under CEQA, and no further action is required.

PREPARED BY: Ryan Baker
Library Director

Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, and Finance Director
