

**RESOLUTION 2020-**

**RESOLUTION OF THE TOWN COUNCIL APPROVING THE VACANT LAND PURCHASE AGREEMENT FOR THE SALE OF TOWN-OWNED PROPERTY LOCATED AT 20 DITTOS LANE, APN 529-29-034 AND AUTHORIZING THE TOWN MANAGER TO EXECUTE ALL DOCUMENTS NEEDED TO COMPLETE THE TRANSACTION IN A FORM ACCEPTABLE TO THE TOWN ATTORNEY**

**WHEREAS**, the Town and/or the Successor Agency to the Los Gatos Redevelopment Agency (“Successor Agency”) own the property located at 20 Dittos Lane, Los Gatos, CA; APN: 529-29-034 (“Dittos Property”);

**WHEREAS**, the Dittos Property was purchased by the former Redevelopment Agency for the Town of Los Gatos for the purpose of providing below market price residential uses; and

**WHEREAS**, the Town desires to develop an Affordable Residential Housing Project with a preference for Teacher & School Employees (“Project”) on the Dittos Property and has selected Sarah Chaffin, the Developer for the Project; and

**WHEREAS**, the Town and Buyer desire for the Buyer to develop improvements on the Dittos Property, consisting of two (2) single-family residential units and two (2) accessory dwelling units on two lots which shall be made available to and occupied by households earning no more than 120% of the Area Median Income; and

**WHEREAS**, the Project has generated enthusiasm from a broad range of community members, and will help implement a number of Town goals, including those set forth in the Town’s General Plan and Housing Element.

**NOW, THEREFORE,** be it resolved that the Town Council of the Town of Los Gatos does hereby approve the attached Vacant Land Purchase Agreement and First Addendum to the Agreement for the sale of the Town-owned real property located at 20 Dittos lane, APN 529-29-034, Los Gatos California and authorizes the Town Manager to execute the Vacant Land Purchase Agreement and First Addendum to the Agreement in substantially the form presented to the Town Council and to take any and all steps (including, but not limited to, the execution and delivery of any and all certificates, agreements, notices, consents, escrow instructions, closing documents, and other instruments or documents) as the Town Manager deems necessary or appropriate in order to complete the sale contemplated by the Vacant Land Purchase Agreement and First Addendum to the Agreement or to otherwise effectuate the purpose and intent of this Resolution, and in a form acceptable to the Town Attorney.

**PASSED AND ADOPTED** at a regular meeting of the Town Council of the Town of Los Gatos, California, held on the 2nd day of June 2020 by the following vote:

COUNCIL MEMBERS:

AYES:

NAYS:

ABSENT:

ABSTAIN:

SIGNED:

MAYOR OF THE TOWN OF LOS GATOS  
LOS GATOS, CALIFORNIA

DATE: \_\_\_\_\_

ATTEST:

TOWN CLERK OF THE TOWN OF LOS GATOS

LOS GATOS, CALIFORNIA

DATE: \_\_\_\_\_