



**TOWN OF LOS GATOS  
COUNCIL AGENDA REPORT**

MEETING DATE: 11/19/2024

ITEM NO: 9

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**DATE:** November 13, 2024  
**TO:** Mayor and Town Council  
**FROM:** Chris Constantin, Town Manager  
**SUBJECT:** Consider and Provide Direction to Staff regarding the Finance Commission's Recommendation that the Town Council Engage a Professional Consulting Firm to Prepare a Comprehensive Fiscal Impact Analysis, Including Scenario Sensitivity Analysis, with Risks and Opportunities, which will Evaluate the Potential Fiscal Impact of Planned Growth

**RECOMMENDATION:**

Consider and provide direction to staff regarding the Finance Commission's recommendation that the Town Council engage a professional consulting firm to prepare a comprehensive fiscal impact analysis, including scenario sensitivity analysis, with risks and opportunities, which will evaluate the potential fiscal impact of planned growth.

**BACKGROUND:**

At the August 5, 2024, Finance Commission meeting, the Finance Commission expressed interest in recommending to the Town Council that it engage a professional consulting firm to prepare a comprehensive fiscal impact analysis, including scenario sensitivity analysis, with risks and opportunities, which will evaluate the potential fiscal impact of planned growth (including the recently filed SB 330/Builder's Remedy proposals).

The Finance Commission passed such a motion at its August 5, 2024, meeting; however, after further discussion, it was determined that to be consistent with the Brown Act the item needed to be considered at the September 9, 2024, Finance Commission meeting. The Finance Commission passed such a motion at its September 9, 2024, meeting.

**PREPARED BY:** Joel Paulson, AICP  
Community Development Director

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Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, Finance Director, and Community Development Director

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SUBJECT: Fiscal Analysis for Planned Growth

DATE: November 13, 2024

DISCUSSION:

This item has been agendaized to allow the Town Council to discuss the Finance Commission's recommendation and provide direction to staff on the next steps.

If the Town Council determines that preparation of a comprehensive fiscal impact analysis is appropriate, then staff will prepare and issue a Request for Proposals.

If the Town Council has any specific direction on the scope of the fiscal analysis to include, beyond what is included in the Finance Commission's recommendation, staff requests discussion and direction on those topics.

CONCLUSION:

Staff looks forward to the Town Council's discussion and direction.

FISCAL IMPACT:

The fiscal impact, or the cost to prepare the fiscal analysis, will be determined following the receipt and review of proposals from qualified consulting firms. Staff will come back to the Council with the necessary budget action to fund the fiscal analysis.

ENVIRONMENTAL ASSESSMENT:

This is not a project defined under CEQA, and no further action is required.