



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 06/02/2026

ITEM NO: 8

DATE: June 2, 2026
TO: Mayor and Town Council
FROM: Chris Constantin, Town Manager
SUBJECT: Authorize Revenue and Expenditure Budget Adjustments in the Amount of \$1,540 to Recognize Receipt and Expenditure of Pacific Library Partnership Grant Funds

RECOMMENDATION: Authorize revenue and expenditure budget adjustments in the amount of \$1,540 to recognize receipt and expenditure of Pacific Library Partnership grant funds.

FISCAL IMPACT:

Grant revenues totaling \$1,540 will be recorded to account 1117801-43362 and be expended from account 1117801-61192 in Fiscal Year 2025-26. There is no impact on the General Fund. Because this action increases both estimated revenues and expenditure appropriations in the adopted budget, Town Council approval is required.

STRATEGIC PRIORITY:

Not applicable.

BACKGROUND:

The Library has obtained a grant in the amount of \$1,540 from the Pacific Library Partnership. Grant funds will be used to purchase e-books. As the acceptance and use of the grant requires a budget adjustment to recognize the new revenue and corresponding expenditure authority, the item must be presented to the Town Council for approval.

PREPARED BY: Ryan Baker
Library Director

Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, and Administrative Services Director

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ENVIRONMENTAL ASSESSMENT:

This is not a project defined under CEQA, and no further action is required.