

# Town of Los Gatos

JUNE 30, 2025

AUDIT RESULTS



Chavan and  
Associates, llp  
Certified Public Accountants

ATTACHMENT 2

# Standards and Responsibilities

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## Generally Accepted Auditing Standards

Risk Based Audit  
Issue an Opinion on the  
Financial Statements by  
Opinion Unit



## Generally Accepted Governmental Auditing Standards

Internal Controls  
Compliance



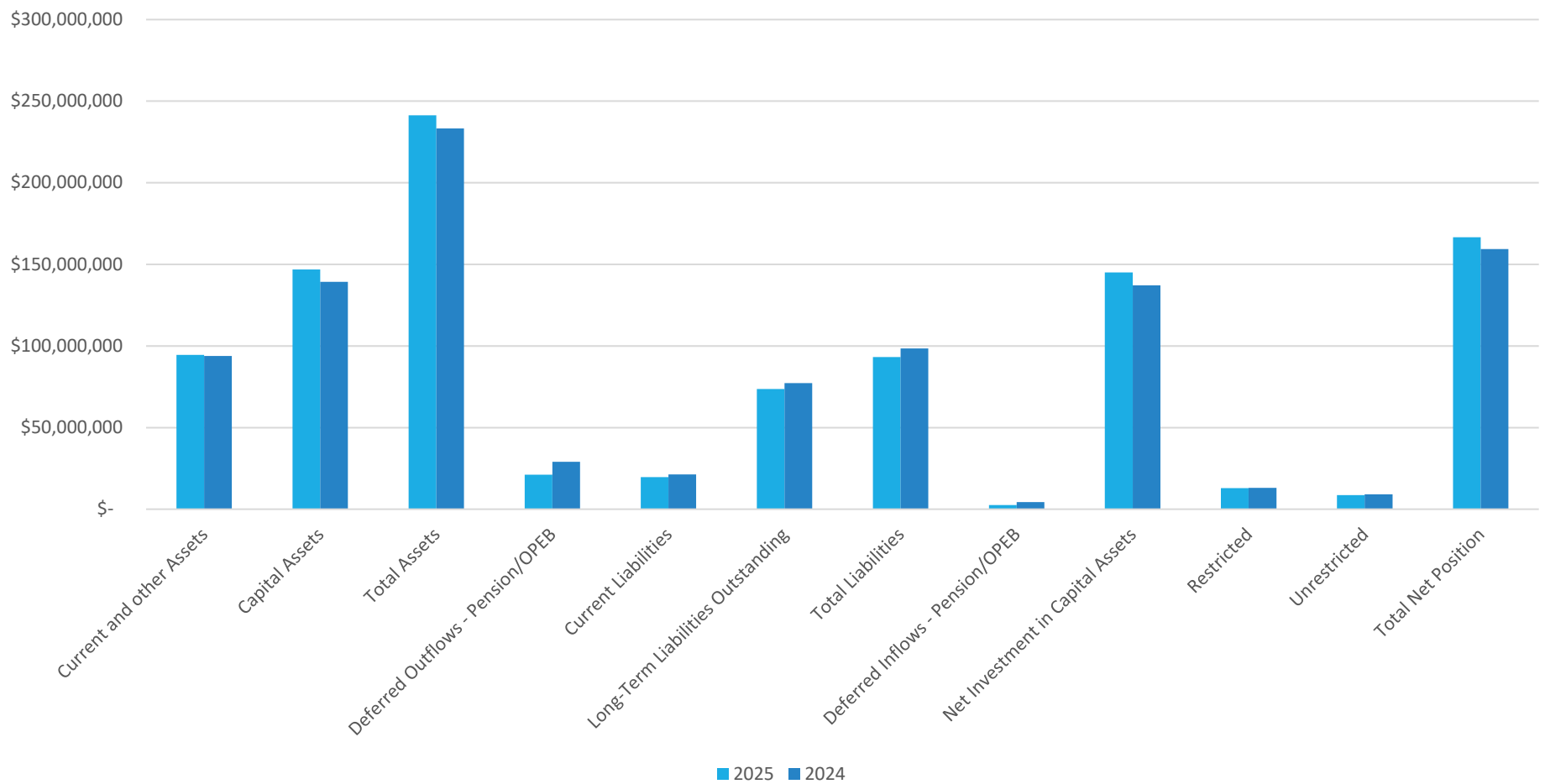
## Objective

Express an Opinion on the  
Financial Statements

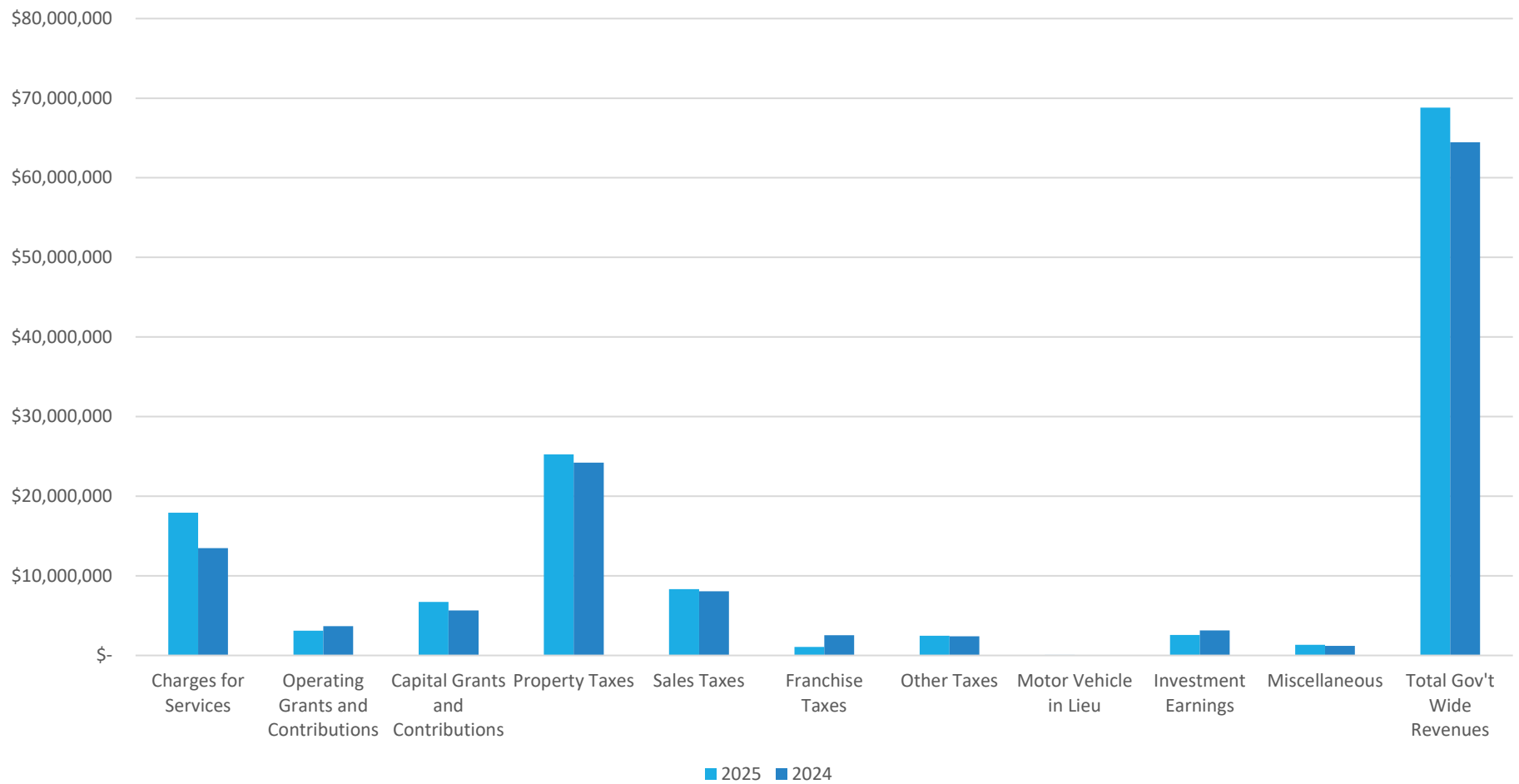


## Responsibilities

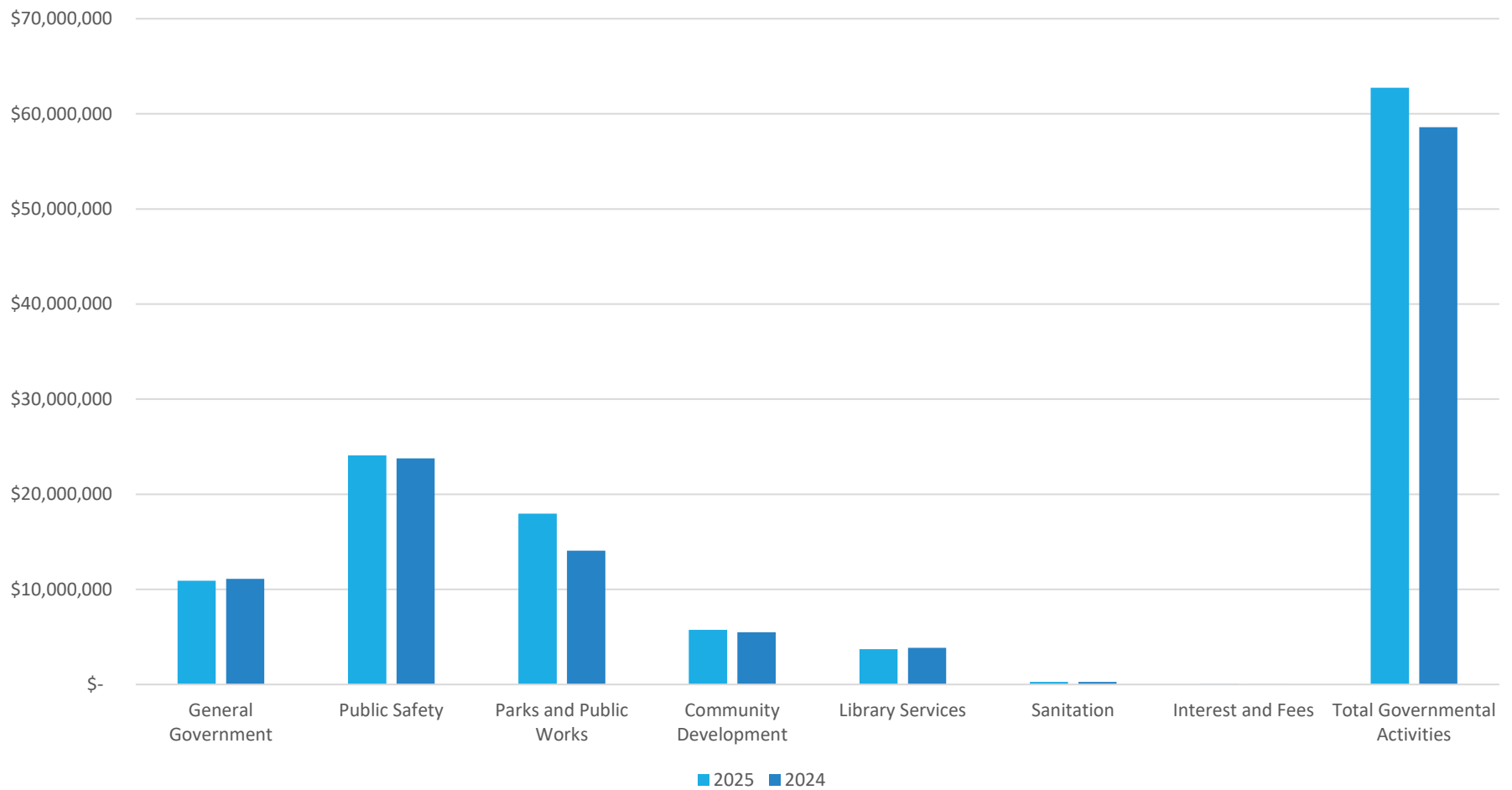
Reasonable Assurance  
Risk Based  
Materiality  
Internal Controls



# Statement of Net Position

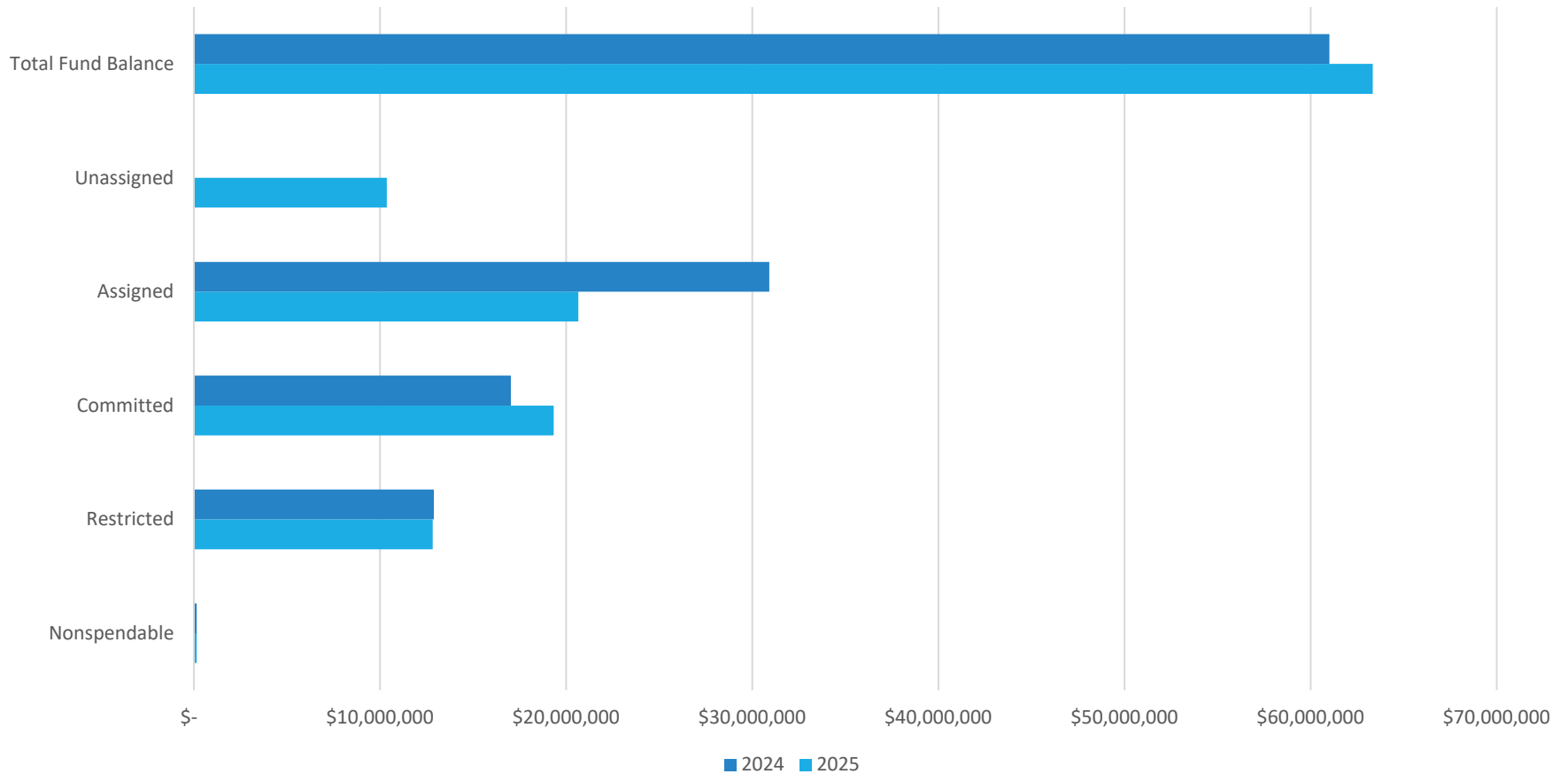


# Statement of Activities Government Wide Revenues

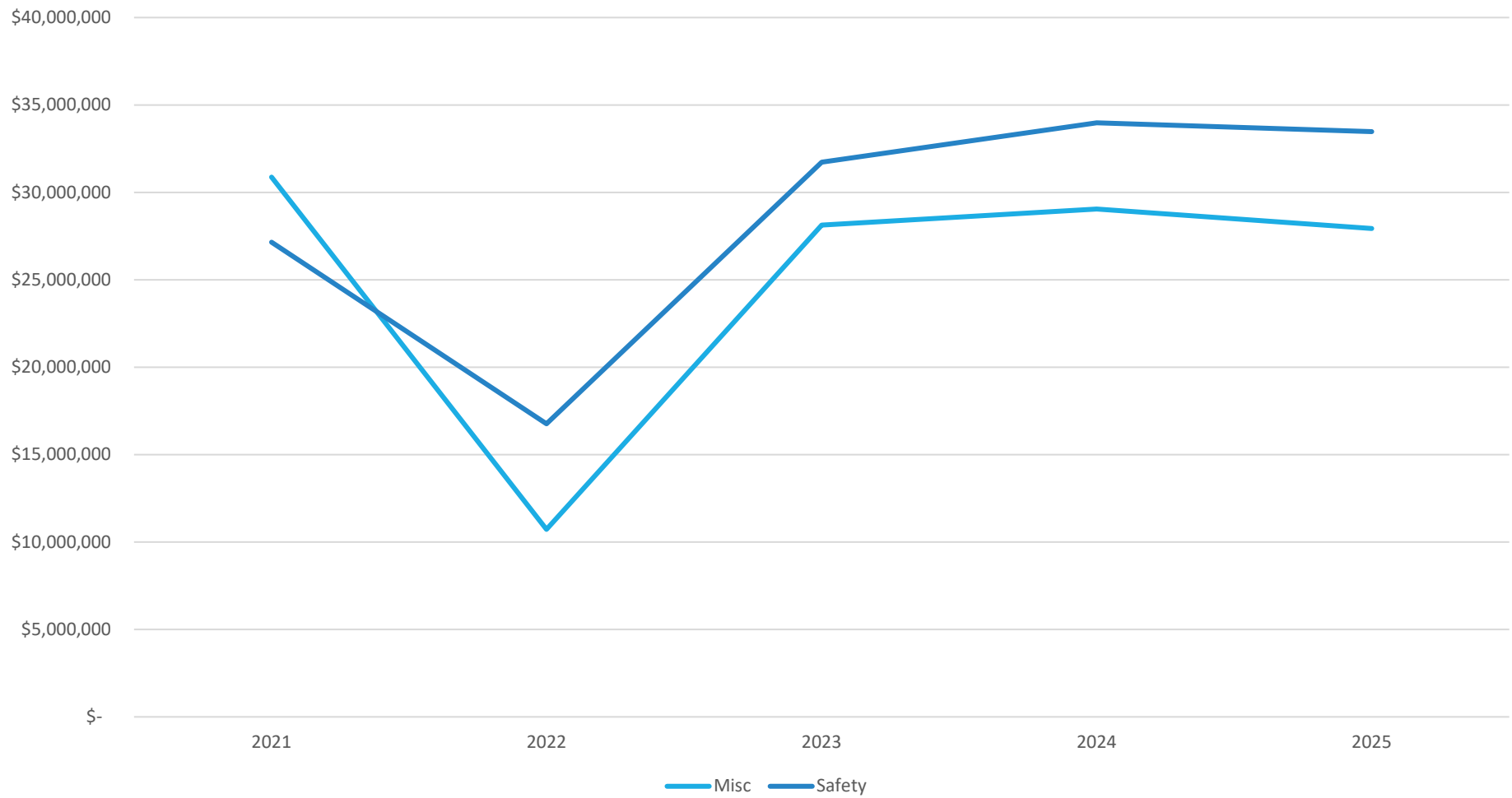


# Statement of Activities

## Government Wide Expenses



# Fund Balances



# Net Pension Liability



# Audit Results

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**No Exceptions in Audit Opinions**

**No Material Weaknesses**

**No Disagreements with Management**

**No Significant Passed on Adjustments**