



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 10/20/2020

ITEM NO: 5

DATE: October 13, 2020
TO: Mayor and Town Council
FROM: Laurel Prevetti, Town Manager
SUBJECT: Adopt an Ordinance to Amend Chapter 29 (Zoning Regulations) of the Town Code Regarding the Below Market Price Program. Town Code Amendment Application A-20-004. Applicant: Town of Los Gatos.

RECOMMENDATION:

Adopt amendments to Chapter 29 (Zoning Regulations) of the Town Code regarding the Below Market Price Program (Attachment 1).

DISCUSSION:

On October 6, 2020, the Council considered and voted to adopt a resolution to modify the Below Market Price Housing Program and Guidelines and introduce an Ordinance amending Chapter 29 of the Town Code regarding the Below Market Price Program. Adoption of the attached Final Ordinance (Attachment 2) would finalize that decision.

Attachments:

1. Draft Ordinance (redline)
2. Final Ordinance

PREPARED BY: Jocelyn Shoopman
Associate Planner

Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, and Finance Director

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