



**TOWN OF LOS GATOS
FINANCE COMMISSION
MINUTES**

MEETING DATE: 5/12/2025

ITEM NO: 2

**Minutes of the Finance Commission Special Meeting
April 28, 2025**

The Finance Commission of the Town of Los Gatos conducted a special meeting in person and via teleconference.

THE MEETING WAS CALLED TO ORDER AT 5:31 P.M.

ROLL CALL

Present: Chair Linda Reiners, Vice Chair Ashby Monk, Commissioner Adam Fischer, Commissioner Phil Koen, Commissioner Joe Rodgers, and Vice Mayor Rob Moore

Absent: Mayor Matthew Hudes

Town Staff Present: Town Manager, Chris Constantin; Assistant Town Manager, Katy Nomura; Chief of Police, Jamie Fields; Finance Director, Gitta Ungvari; Parks and Public Works Director, Nicolle Burnham; Community Development Director, Joel Paulson; Town Engineer, Gary Heap; Senior Civil Engineer, Saurabh Nijhawan; and Finance and Accounting Manager, Eric Lemon.

VERBAL COMMUNICATIONS

There was no public comment.

OTHER BUSINESS

1. Review and Discuss the Preliminary Proposed FY 2025-26 Operating Budget. Provide Preliminary Comments and Recommendations Regarding the Proposed Budget, Including Budget Balancing Approaches

Chair Reiners opened the item for discussion.

The Finance Director, Gitta Ungvari, presented the staff report for the FY 2025-26 Operating Budget and the Town Manager, Chris Constantin, presented the deficit reduction strategies.

The Commission discussed the item, asked questions, and provided feedback.

Staff addressed the Commissions' questions.

Chair Reiners called for a recess at 6:58 p.m.

The Commission reconvened at 7:08 p.m.

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SUBJECT: Draft Minutes of the Finance Commission Special Meeting of April 28, 2025

DATE: May 5, 2025

After further discussion there was a consensus to add more detail on the revenue side of the presentations for the five-year forecast.

No action was taken.

2. Receive the Fiscal Year 2025-26 Through 2029-30 Capital Improvement Program Budget and Provide Comments and Recommendations

Nicolle Burnham, Parks and Public Works Director, presented the staff report.

The Commission discussed the item, asked questions and provided feedback.

Staff addressed the Commissioners' questions.

No action was taken.

ADJOURNMENT:

The meeting adjourned at 8:20 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the April 28, 2025, special meeting as approved by the Finance Commission.

Eric Lemon, Finance and Accounting Manager