



**TOWN OF LOS GATOS
FINANCE COMMISSION
MINUTES**

MEETING DATE: 5/12/2025

ITEM NO: 3

**Minutes of the Finance Commission Special Meeting
May 5, 2025**

The Finance Commission of the Town of Los Gatos conducted a special meeting in person and utilizing teleconferencing means on Monday, May 5, 2025, at 5:30 p.m.

THE MEETING WAS CALLED TO ORDER AT 5:30 P.M.

ROLL CALL

Present: Chair Linda Reiners, Vice Chair Ashby Monk, Commissioner Adam Fischer, Commissioner Phil Koen, Commissioner Joe Rodgers, and Vice Mayor Rob Moore

Absent: Mayor Matthew Hudes

Town Staff Present: Town Manager, Chris Constantin; Assistant Town Manager, Katy Nomura; Town Attorney, Gabrielle Whelan; Chief of Police, Jamie Fields; Finance Director, Gitta Ungvari; Parks and Public Works Director, Nicolle Burnham; Community Development Director, Joel Paulson; Town Engineer, Gary Heap; Senior Civil Engineer, Saurabh Nijhawan; and Finance and Accounting Manager, Eric Lemon.

VERBAL COMMUNICATIONS

There was no public comment.

OTHER BUSINESS

1. Review and Discuss the Preliminary Proposed FY 2025-26 Operating Capital Budgets. Provide Preliminary Comments and Recommendations Regarding the Proposed Budget, Including Budget Balancing Approaches

Chair Reiners opened the item up for discussion.

The Commission discussed the item and provided feedback on revenue increases, cost reductions, and use of reserve funds.

No action was taken.

ADJOURNMENT:

The meeting adjourned at 8:08 p.m.

PAGE 2 OF 2

SUBJECT: Draft Minutes of the Finance Commission Special Meeting of May 5, 2025

DATE: May 6, 2025

This is to certify that the foregoing is a true
and correct copy of the minutes of the
May 5, 2025, special meeting as approved by the
Finance Commission.

Eric Lemon, Finance and Accounting Manager