



**TOWN OF LOS GATOS
COUNCIL FINANCE COMMITTEE
AGENDA REPORT**

MEETING DATE: 12/09/2019

ITEM NO: 1

**DRAFT
Minutes of the Council Finance Committee Meeting
December 9, 2019**

The Council Finance Committee of the Town of Los Gatos conducted a meeting on Monday, December 9, 2019, at 6:00 p.m.

MEETING CALLED TO ORDER AT 6:00 P.M.

ROLL CALL

Present: Mayor Steve Leonardis, Council Member Barbara Spector, and Committee Members Ron Dickel, Terry Duryea, and Rick Tinsley.

Absent: None

Staff Present: Town Manager Laurel Prevetti, Assistant Town Manager Arn Andrews, and Finance and Budget Manager Gitta Ungvari

CONSENT ITEMS

1. Approve Council Finance Committee Meeting Draft Minutes of October 14, 2019.

MOTION: Motion by Council Member Barbara Spector to approve the item, **Seconded** by Mayor Steve Leonardis.

VOTE: Motion passed unanimously.

VERBAL COMMUNICATIONS

None.

OTHER BUSINESS

2. Discuss and Provide Comments to the Town Council Regarding the Draft Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2019.

Mr. Badawi, the Town independent auditor, presented the highlights of the CAFR through a series of slides. Committee members discussed the information in an interactive format with staff and Mr. Badawi. The Committee reviewed, discussed, and provided comments on the Draft CAFR.

PAGE 2 OF 2

SUBJECT: Draft Minutes of the Council Finance Committee Meeting of December 9, 2019

DATE: December 18, 2019

Opened Public Comment.

No Public Comments

Closed Public Comment.

ADJOURNMENT:

The meeting adjourned at 7:40 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the December 9, 2019 meeting as approved by the Council Finance Committee.

Gitta Ungvari, Finance and Budget Manager