



**TOWN OF LOS GATOS  
FINANCE COMMISSION  
AGENDA REPORT**

MEETING DATE: 5/01/2023

ITEM NO: 1

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**DRAFT  
Minutes of the Finance Commission Special Meeting  
April 17, 2023**

The Finance Commission of the Town of Los Gatos conducted a Special meeting in person and utilizing teleconferencing means on Tuesday, March 13, 2023, at 5:00 p.m.

**THE MEETING WAS CALLED TO ORDER AT 5:00 P.M.**

**ROLL CALL**

Present: Chair Rick Tinsley, Vice Chair Phil Koen (remote), Commissioner Andrew Howard, Commissioner Linda Reiners, Mayor Maria Ristow (arrived at 5:48 p.m.), and Council Member Rob Rennie.

Absent: Commissioner Stacey Dell

Town Staff Present: Town Manager Laurel Prevetti, Finance Director Gitta Ungvari, Public Works Director Nicholle Burnham, and Town Clerk Wendy Wood.

**CONSENT ITEM (TO BE ACTED UPON BY A SINGLE MOTION)**

1. Approve Draft Minutes of the March 13, 2023, Finance Commission Meeting.
2. Receive the Monthly Financial and Investment Report (February 2023).

**MOTION:** Motion by Commissioner Howard to approve the consent items. **Seconded** by Commissioner Reiners.

**VOTE:** Motion passed 4-0 by roll call vote. (Commissioner Dell was absent)

**VERBAL COMMUNICATIONS**

There were no verbal communications.

**OTHER BUSINESS**

2. Begin Discussion on the Proposed Fiscal Year (FY) 2023/24 Operating Budget and Proposed FY 2023/24 – 2027/28 Capital Improvement Program

Town Manager Laurel Prevetti introduced the item and Finance Director Gitta Ungvari provided additional information.

Commissioners discussed the item and asked questions.

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SUBJECT: Draft Minutes of the Finance Commission Regular Meeting of April 17, 2023

DATE: April 18, 2023

Staff addressed Commissioners' questions.

Opened Public Comment.

Jak Van Nada

- Asked where the budget documents were located.

Catherine Somers

- Commented on separating American Rescue Plan Act (ARPA) funds from the General Fund and asked about funding for the holiday lights celebration.

Closed Public Comment.

Staff requested Commissioners submit their questions in writing to the Finance Director by the closed of business on Tuesday, April 25, 2023.

Commissioners Reiners, Howard, and Vice Chair Koen stated they are not able to attend the April 24 special meeting, and therefore the meeting will not be held due to a lack of quorum.

**ADJOURNMENT:**

The meeting adjourned at 6:15 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the April 17, 2023 meeting as approved by the Finance Commission.

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Wendy Wood, Town Clerk