

From: [Phil Koen](#)
To: [Wendy Wood](#); [Gitta Ungvari](#); [Laurel Prevetti](#)
Cc: [Mary Badame](#); [Rick Tinsley](#)
Subject: Discussion Items for today's FC
Date: Monday, May 1, 2023 8:09:35 AM
Attachments: [Deficit Strategy.xlsx](#)
[FY 24 Budget - Structural Deficit.xlsx](#)

[EXTERNAL SENDER]

Wendy,

Could you please include these schedules in the desk item for today's FC meeting.

Thank you,

Phil Koen

General Fund
Strategies to Close Deficit
FY 2024

Deficit of Revenues (4,056,036)

Adjustments

Revenue:

6.2% Growth Secured/Unsecured	411,566
6% Growth VLF	136,680
Estimated FY 24 ERAF - \$2,200,000	660,000
5% TOT Growth	46,975
Franchise Garbage Fee	300,000
> Total	1,555,221

Expenditures:

Vacancy - 7 positions	1,547,000
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Total Budget Adjustments	3,102,221
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Transfer In	538,536
Pension Trust	390,000
>Total	928,536

Total	4,030,757
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Adjusted Deficit	(25,279)
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General Fund Structural Deficit FY 2024	Page Ref	Amount
Total Revenues	C-9	54,130,896
Less:		
> Debt reimbursement	C-9	1,894,550
>Transfer In	C-9	538,536
>Pension Trust	C-22	390,000
>OPEB Trust Withdrawal	C-29	1,608,226
>ARPA Pass Through	FAQ	525,000
>1/2 Measure G Revenue	CIP B-10	638,273
Total Adjustments		5,594,585
Normalized Revenues		48,536,311
Total Expenditures	C-9	56,101,897
Less:		
>Debt Service	C-9	1,894,550
>Transfer Out	C-9	1,615,000
Total Adjustments		3,509,550
Normalized Expenditures		52,592,347
Excess/(Deficit) Revenues		(4,056,036)