

TOWN OF LOS GATOS TOWN PENSION AND OPEB TRUSTS OVERSIGHT COMMITTEE REPORT

MEETING DATE: 03/03/2020

ITEM NO: 2

ADDENDUM

DATE: February 27, 2020

TO: Town Pension and OPEB Trusts Oversight Committee

FROM: Laurel Prevetti, Town Manager

SUBJECT: Adopt the Recommendation of the Council Finance Committee to Invest

Additional Discretionary Payment Assets in the California Employers' Pension

Prefunding Trust (CEPPT) Strategy 2, and Provide Direction on a Asset

Transfer Methodology

REMARKS:

Attachment 1 contains public comment received between Friday, February 28, 2020, and 11:00 a.m. Monday, March 2, 2020.

Attachment received with this addendum:

1. Public comments received between the publication of the staff report, Friday, February 28, 2020, and 11:00 a.m. Monday, March 2, 2020.

PREPARED BY: Arn Andrews

Assistant Town Manager

Reviewed by: Town Manager, Town Attorney, and Finance Director