



**TOWN OF LOS GATOS  
FINANCE COMMISSION REPORT**

MEETING DATE: 02/14/2022

ITEM NO: 6

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DATE: February 10, 2022  
TO: Finance Commission  
FROM: Laurel Prevetti, Town Manager  
SUBJECT: Review and Provide Comments to the Town Council Regarding Mid-Year Budget Report

**RECOMMENDATION:**

Review and provide comments to the Town Council regarding Mid-Year Budget Report.

**DISCUSSION:**

With the passage of Measure A, the Finance Commission has been tasked with several mandated duties as described in the provisions of the adopted Ordinance. Section 2.50.225. – Duties states that:

- (a) The Finance Commission shall:  
Serve as an on-going, substantive and expert advisory body to the Town and Town Council so that the Town and Town Council can make informed decisions about the Town's financial, budgetary and investment matters and operations related thereto.

On February 15, 2022, the Town Council will consider the FY 2012/22 Mid-Year Budget Report and recommendations for budget adjustments (see Attachment 1). Since Finance Commission regular meeting is scheduled on February 14, 2022, staff will provide the Finance Commission comments to the Town Council in a Desk Item on February 15, 2022.

**Attachment:**

1. Town Council FY 2021/22 Mid-Year Budget Report with Attachments

**PREPARED BY:** Stephen Conway  
Finance Director

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Reviewed by: Town Manager, Town Attorney, and Assistant Town Manager

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