
Subject: FW: New Monthly Financial Report Format
Attachments: LGSUSD Example Capital Project Expenditure Report.pdf

From: Rick Tinsley
Sent: Friday, February 10, 2023 11:14 AM
To: Gitta Ungvari <GUngvari@losgatosca.gov>
Subject: New Monthly Financial Report Format

[EXTERNAL SENDER]

Hi Gitta,

Your proposed monthly reporting format looks like a big improvement and I am happy to see the monthly ISF info etc. I will have some more questions in the meeting next week but an addition I would like to see is a regular capital projects update such as in the Saratoga monthly report and also like the attached from LGSUHSD. This is the report I was accustomed to seeing when I served on the Bond Oversight Committee for the high school district.

Proactive Capital project tracking like this is very useful to Council members as well as the public. Everyone can see at a glance how much has been spent to date on a given Capital project and in the case of the LGSUHSD report it gives a rolling view of Completed, In Progress, and Potential/Future/Unallocated capital projects. Given the number of live questions that come up on these issues("How much have we spent to date on Project XYZ?") in Council and FinCom meetings it would be very useful to publish this info proactively.

Thanks,

Rick

Measure E Project Expenditure Report

Los Gatos High School Project List	Expenditure Forecast 3-2019	Expenditure Forecast 3-2020	Expended to 10-31-20
Completed Projects			
Historic Stair Restoration	\$1,265,583	\$1,265,583	\$1,265,583
Tennis Court Improv Project	\$48,828	\$48,828	\$48,828
Artificial turf football field & track	\$3,233,104	\$3,233,104	\$3,233,104
Artificial turf baseball field	\$2,132,047	\$2,132,047	\$2,132,047
Reconfigure Parking & Maintenance	\$2,076,100	\$2,076,100	\$2,076,100
Lower Field Turf FH/Lax, Softball	\$5,274,973	\$5,274,973	\$6,332,754
Lower Field concessions, restroom, blchr	\$434,000	\$434,000	
Baseball-Softball dugouts	\$158,000	\$158,000	
Replace HVAC at the weight room	\$79,000	\$79,000	\$66,015
New Classroom Building	\$12,653,683	\$12,653,683	\$25,167,707
New Music Building	\$12,653,683	\$12,653,683	
Subtotals	\$40,009,001	\$40,009,001	\$40,322,138

Current Projects			
Convert Music to Drama	\$1,620,010	\$1,675,000	\$1,035,382
Roofing	\$565,932	\$565,932	\$345,817
Commons, Café, Library, Class Mod **	\$2,732,269	\$2,732,269	\$336,644
Retaining Walls & Erosion Control	\$500,000	\$500,000	\$329,563
Pleasant Ave Parking Lot	\$600,000	\$600,000	\$465,247
Subtotals	\$6,018,211	\$6,073,201	\$2,512,653

Planned Projects (Scope, Cost, & Budget TBD)			
Site Accessibility Improvements	\$150,000	\$150,000	
Energy Management (HVAC Controllers)	\$300,000	\$300,000	
Subtotals	\$450,000	\$450,000	\$0

Unallocated Site Funds	\$2,897,411		
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Pending Projects			
Real Property Acquisition		TBD	
Large Gymnasium Modernization	\$402,000	TBD	
New A/C at small and large gyms	\$800,000	TBD	
New multipurpose building	\$14,950	\$14,950	\$14,950
Tennis court lighting	\$98,828	TBD	
Theater additions	TBD	TBD	
Campus Storm Drain Repairs	TBD	TBD	
Underground Utilities	TBD	TBD	
Fitness Center Reconfiguration	TBD	TBD	
Energy Efficiency	TBD	TBD	
Solar Power	TBD	TBD	
Subtotals	\$1,315,778	\$14,950	\$14,950

Scheduled Project Totals	\$1,315,778	\$49,444,563	\$42,849,740
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** Commons, Café, Library, Class Mod:
 Library: Carpet, Finishes, Counters, and Student Center
 Café: Flooring, Finishes, Seating, and Counters
 Class Mod: Room upgrades, lighting, flooring, finishes
 Commons: Quads, Common Areas, Upgrades

Saratoga High School Project List	Expenditure Forecast 3-2019	Expenditure Forecast 3-2020	Expended to 10-31-20
Completed Projects			
Turf at Softball and Multiuse	\$4,388,694	\$4,388,694	\$4,388,694
Music Building, Demo H	\$16,634,825	\$16,634,825	\$18,063,590
Drama, Stagecraft, Storage, Mod Café	\$1,238,336	\$1,398,559	
Mod Wing 800 - Student Support Services	\$3,553,782	\$3,537,571	\$3,540,721
Subtotals	\$25,815,637	\$25,959,649	\$25,993,005

Current Projects			
Sewer line repairs	\$51,421	\$60,000	\$1,421
Mod Wing M	\$500,000	\$300,000	\$238,720
HVAC in Wings 100, X, 600, 000, & Locker Rooms	\$2,994,452	\$3,500,000	\$146,186
Science Classroom Upgrades	\$175,000	\$175,000	\$22,393
Bathroom Improvements	\$300,000	\$250,000	\$186,271
PA System Upgrade	\$200,000	\$160,000	\$0
Modernize Wing 900, 901 - Offices, STEM, Science	\$3,329,098	\$3,650,000	\$374,040
McAfee Improvements	\$200,000	\$80,000	\$25,279
Roofing	\$3,034,252	\$3,035,000	\$261,202
Subtotals	\$10,784,223	\$11,210,000	\$1,255,512

Planned Projects (Scope, Cost, & Budget TBD)			
Replace Fire Alarm System	\$50,000	\$50,000	\$6,565
Mod Student Services, Admin, SSGA	\$3,203,554	\$260,000	\$101,777
Baseball Field Turf	\$2,500,000	\$2,500,000	\$42,908
S-Shop to CTE (Engineering)	\$300,000	\$2,600,000	\$26,615
Site Accessibility Improvements	\$450,000	\$450,000	
Library Improvements	\$150,000	\$175,900	\$390
Quad Enhancements	\$200,000	\$200,000	
Subtotals	\$6,853,554	\$6,235,900	\$178,255

Unallocated Site Funds	\$0		
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Pending Projects			
New multipurpose building	TBD	TBD	
Security System Upgrade	TBD	TBD	
Softball Concessions/Restrooms	TBD	TBD	
Minor Track Repairs	TBD	TBD	
Reconfig. PE/athl. - Boiler room to AD & Training	TBD	TBD	
Convert Fitness to CTE	TBD	TBD	
Fitness Center Upgrades	TBD	TBD	
Tennis Court Surface and Lighting	TBD	TBD	
Solar	TBD	TBD	
Energy Management	TBD	TBD	
Energy Efficiency	TBD	TBD	
Subtotals	\$	-	\$0

Scheduled Project Totals	\$43,453,414	\$43,405,549	\$27,426,772
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