

FINANCE COMMISSION WORKPLAN PROGRESS 2022

	AGENDA TOPICS	CONSENT ITEMS	CONSENT ITEMS
JANUARY 10, 2022	<p>Received Staff Report for the Annual City Financial Report.</p> <p>Commission reviewed 2021 performance and discussed 2022 agenda topics.</p>		
FEBRUARY 14, 2022	<p>Received Staff Report for ARPA update.</p> <p>Performed Mid-Year budget review.</p> <p>Performed Five-Year Forecast review.</p> <p>Discussed future agenda topics.</p>	Received 2nd Qtr Investment Report	Revised 2022 Commission Workplan

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MARCH 14, 2022	<p>Received preliminary FY 2022/23 – 2026/27 Capital Improvement Program information.</p> <p>Discussed KPIs</p> <p>Received information and discussed prior Internal Service Fund deliberations.</p> <p>Received report on disposition/leasing of Town owned properties.</p> <p>Received an update on Business License Modernization and Cannabis Consultants onboarding.</p>	<p>Received Performance & Account Summary Reports for CERBT and CEPPT</p>	<p>Received PERF Performance</p>
APRIL 25, 2022 (SPECIAL)	<p>Initiated review and recommendations regarding Proposed FY 2022/23</p>		

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	Operating and Capital Budgets.		
MAY 2, 2022 (SPECIAL)	Continued Proposed FY 2022/23 Operating and Capital Budgets Discussion Received the results of the Community Survey		
MAY 9, 2022	Concluded Proposed Operating and Capital Budgets Discussion and Council Recommendations. Received FY 2021/22 Federal Single Audit Report	Received the Third Quarter Investment Report	
JUNE 13, 2022	Received Report Out on Council Budget Actions Received the Business License analysis and Ordinance review.		

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	Receive the FY 202/21 Federal Single Audit Corrective Action Plan.		
JULY 28, 2022 (SPECIAL)	Received Business License analysis and business outreach update and recommended model options to the Town Council.		
AUGUST 8, 2022	<p>Discussed Annual Audit and Provided Feedback to Town's Independent Auditor</p> <p>Received the Town of Los Gatos Retiree Healthcare Plan June 30, 2021, Actuarial Valuation.</p> <p>Discussed of Key Performance Indicators.</p> <p>Received Financial Information and Initiated</p>	Received the Fourth Quarter Investment Report	

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	Review of the Town's Structural Deficit per Town Council Directive.		
SEPTEMBER 12, 2022	Received CalPERS Actuarial Valuation Reports Reviewed the Town's Structural Deficit including a vacancy savings analysis, review of Town operational efficiencies, and information regarding Town Police services.	Received Performance & Account Summary Reports for CERBT and CEPPT.	Received CalPERS Public Employees' Retirement Fund (PERF) Preliminary Performance Report.
OCTOBER 10, 2022	Continued review of structural deficit and received information on updated forecast projections, historic General Fund Reserves, historic revenue and expenditure growth rates, Departmental expense		

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	<p>growth rates, and a summary of municipal revenues.</p> <p>Received Independent Auditor Report on agreed-upon procedures for Measure G revenues and expenditures.</p>		
NOVEMBER 17, 2022 (SPECIAL)	<p>Continued review of the Five-Year Forecast and received information on discretionary non-essential General Fund supported services costing scenarios for generic full-time equivalent positions.</p> <p>Received information from the Town Attorney regarding options for Finance Commission input during labor negotiations.</p> <p>Received recommendations for Town IRS 115 Trust Investment Policy</p>	<p>Received the First Quarter Investment Report</p>	

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	amendments regarding the use of OPEB assets.		
DECEMBER 12, 2022 (SPECIAL)	<p>Reviewed the draft Annual Comprehensive Financial Report (ACFR)</p> <p>Received an update on internal service funds</p> <p>Received budget information on Hwy 17 bike ped project and roadside vegetation management project</p>	<p>Received Performance & Account Summary Reports for CERBT and CEPPT.</p>	<p>Received CalPERS 2022 Annual Review of Funding Levels and Risks.</p>