

## TOWN OF LOS GATOS TOWN PENSION AND OPEB TRUSTS OVERSIGHT COMMITTEE REPORT

MEETING DATE: 12/05/2023

ITEM NO: 4

DATE: November 27, 2023

TO: Town Pension and OPEB Trusts Oversight Committee

FROM: Laurel Prevetti, Town Manager

SUBJECT: Receive the CalPERS Public Employees' Retirement Fund (PERF) Performance

Report as of September 30, 2023

## **RECOMMENDATION:**

Receive the CalPERS Public Employees' Retirement Fund (PERF) Performance Report as of September 30, 2023.

## **DISCUSSION**:

Attachment 1 contains the CalPERS PERF Performance Report as of September 30, 2023. As of September 30, 2023, the fund had a net return of negative 2.5%.

The Finance Commission will receive this report at its December 11, 2023 regular meeting.

## Attachment:

1. PERF Performance as of September 30, 2023

PREPARED BY: Gitta Ungvari

**Finance Director** 

Reviewed by: Town Manager, Assistant Town Manager, and Town Attorney