



**TOWN OF LOS GATOS
FINANCE COMMISSION
MINUTES**

MEETING DATE: 1/12/2026

ITEM NO: 1

**Minutes of the Finance Commission Regular Meeting
January 12, 2026**

The Finance Commission of the Town of Los Gatos conducted a regular meeting in person and via teleconference.

THE MEETING WAS CALLED TO ORDER AT 5:34 P.M.

ROLL CALL

Present: Chair Linda Reiners, Vice Chair Ashby Monk, Commissioner Adam Fischer, Commissioner Joe Rodgers, Vice Mayor Maria Ristow, and Council Member Matthew Hudes.

Absent: Commissioner Phil Koen

Town Staff Present: Town Manager, Chris Constantin; Administrative Services Director, Kristina Alfaro; Program Manager, Gitta Ungvari; and Finance and Accounting Manager, Eric Lemon.

CONSENT ITEMS

1. Approve the Minutes of the December 8, 2025, Finance Commission Regular Meeting
2. Receive the Monthly Financial and Investment Reports for November 2025

There was no public comment.

MOTION: Motion by Commissioner Fischer to approve the consent items. **Seconded** by Vice Chair Monk

VOTE: Motion passed unanimously.

VERBAL COMMUNICATIONS

There was no public comment.

OTHER BUSINESS

3. Select a Chair and Vice Chair

Commissioner Reiners opened the item.

MOTION: Motion by Chair Reiners to nominate Vice Chair Monk [to Chair]. **Seconded** by Commissioner Fischer

VOTE: **Motion passed unanimously.**

MOTION: **Motion by Chair Monk to nominate Commissioner Fischer to Vice Chair. Seconded by Commissioner Reiners**

VOTE: **Motion passed unanimously.**

There was no public comment.

4. Discuss and confirm the Finance Commission Meeting Dates for 2026, and If Necessary, Adopt a Resolution setting the Meeting Time and Location

Commissioner Reiners opened the item for discussion.

The Commission discussed the item and asked questions.

Staff addressed the Commissioners' questions.

There was no public comment.

No changes were made to the proposed meeting dates.

5. Review the Town's Draft FY 2024-25 Financial Transaction Report for Submittal to the State Controller

The Finance & Accounting Manager, Eric Lemon, presented the item and introduced the Independent Auditor, Sheldon Chavan.

The Commission discussed the item and asked questions.

Staff and the auditor addressed the Commissioners' questions.

There was no public comment.

No changes were made to the Draft FY 2024-25 Financial Transaction Report.

6. Adopt the Finance Commission 2026 Workplan

Commissioner Reiners opened the item for discussion.

The Commission discussed the item and asked questions.

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SUBJECT: Draft Minutes of the Finance Commission Regular Meeting of January 12, 2026

DATE: February 4, 2026

Staff addressed the Commissioners' questions.

There was no public comment.

MOTION: **Motion by Chair Monk** to adopt the work plan. **Seconded by Vice Chair Fischer.**

VOTE: **Motion passed unanimously.**

7. Discussion, consideration, and Possible Action to Provide Direction on Revenue Measure Options and Next Steps Including Engaging Professional Services to Support the Evaluation Effort in an amount Not to Exceed \$80,000

The Town Manager, Chris Constantin, gave a presentation on the item.

The Commission discussed the item, asked questions, and provided feedback.

Staff addressed the Commissioners' questions.

There was no public comment.

No action was taken.

ADJOURNMENT:

The meeting adjourned at 7:37 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the January 12, 2026, regular meeting as approved by the Finance Commission.

Eric Lemon, Finance and Accounting Manager