

FINANCE COMMISSION DRAFT WORKPLAN

2026

	OTHER BUSINESS	CONSENT ITEMS
JANUARY 12, 2026	<ul style="list-style-type: none">• Selection of Chair and Vice Chair• Approval of meeting dates and time• Finalize 2026 workplan• State Controller Financial Transactions Report (FTR)	<ul style="list-style-type: none">• Receive November 2025 Monthly Financial and Investment Report
FEBRUARY 9, 2026	<ul style="list-style-type: none">• Mid-Year and Five-Year Forecast Review• Review Assumptions of the Fiscal Condition and Fiscal Impact Analysis Studies	<ul style="list-style-type: none">• Receive December 2025 Monthly Financial and Investment Report
MARCH 9, 2026	<ul style="list-style-type: none">• Review Capital Improvement Program Spending and Other Cost Drivers• Review Measure G Sales Tax Revenue/Expenditure Draft Report	<ul style="list-style-type: none">• Receive January 2026 Monthly Financial and Investment Report• Receive Performance & Account Summary Reports for CERBT and CEPPT
APRIL 13, 2026	<ul style="list-style-type: none">• Review of the Fiscal Condition Analysis with Five-Year and Long Term Forecast, and Fiscal Impact Analysis Reports prepared by NHA	<ul style="list-style-type: none">• Receive February 2026 Monthly Financial and Investment Report• Receive FY 2024-25 Federal Single Audit Report
APRIL 20, 2026 NO MEETING	<ul style="list-style-type: none">• Proposed FY 2026-27 Operating and Capital Budgets Posted	

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APRIL 27, 2026	<ul style="list-style-type: none">Start Proposed FY 2026-27 Operating and Capital Budgets Discussion	
MAY 4, 2026	<ul style="list-style-type: none">Continue Proposed FY 2026-27 Operating and Capital Budgets Discussion	
MAY 11, 2026	<ul style="list-style-type: none">Conclude Proposed Operating and Capital Budgets Discussion and Recommendations to Council	<ul style="list-style-type: none">Receive March 2026 Monthly Financial and Investment ReportsReceive FY 2024-25 Federal Single Audit Report
JUNE 8, 2026	<ul style="list-style-type: none">Review General Fund Reserve PolicyReview Investment Policy	<ul style="list-style-type: none">Receive April 2026 Monthly Financial and Investment Report
AUGUST 10, 2026	<ul style="list-style-type: none">Pre-Audit Meeting	<ul style="list-style-type: none">Receive May and June, 2026 Monthly Financial and Investment Reports
SEPTEMBER 14, 2026	<ul style="list-style-type: none">Council Scorecard	<ul style="list-style-type: none">Receive July 2026 Monthly Financial and Investment ReportReceive Performance & Account Summary Reports for CERBT and CEPPT

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OCTOBER 12, 2026	<ul style="list-style-type: none">• Discussion of the Unfunded Liabilities• Review and Update to the Town IRS Section 115 Pension Trust and OPEB Trust Investment Policy	<ul style="list-style-type: none">• Receive August 2026 Monthly Financial and Investment Report• Receive CalPERS Actuarial Reports• Receive the Town of Los Gatos Retiree Healthcare Plan Actuarial Valuation (every two years)• Receive September 2026 Monthly Financial and Investment Reports
NOVEMBER 9, 2026	<ul style="list-style-type: none">•	
DECEMBER 7, 2026	<ul style="list-style-type: none">• Review the draft Annual Comprehensive Financial Report (ACFR)	
DECEMBER 14, 2026	<ul style="list-style-type: none">• Conclude ACFR Discussion and Recommendations to Council•	<ul style="list-style-type: none">• Receive October 2026 Monthly Financial and Investment Reports• Receive Performance & Account Summary Reports for CERBT and CEPPT.• Receive CalPERS Public Employees' Retirement Fund (PERF) Preliminary Performance Report